

Arthur Peake & Sons (Funeral Service) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

HSJ Accountants Ltd
Severn House
Hazell Drive
Newport
South Wales
NP10 8FY

Arthur Peake & Sons (Funeral Service) Limited
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Arthur Peake & Sons (Funeral Service) Limited
(Registration number: 06488681)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets	<u>2</u>	<u>317,988</u>	<u>349,915</u>
Current assets			
Debtors		136,310	105,174
Cash at bank and in hand		<u>750,360</u>	<u>584,045</u>
		886,670	689,219
Creditors: Amounts falling due within one year		<u>(128,397)</u>	<u>(142,630)</u>
Net current assets		<u>758,273</u>	<u>546,589</u>
Total assets less current liabilities		1,076,261	896,504
Provisions for liabilities		<u>(8,446)</u>	<u>(19,707)</u>
Net assets		<u><u>1,067,815</u></u>	<u><u>876,797</u></u>
Capital and reserves			
Called up share capital	<u>3</u>	2	2
Profit and loss account		<u>1,067,813</u>	<u>876,795</u>
Shareholders' funds		<u><u>1,067,815</u></u>	<u><u>876,797</u></u>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 30 November 2016

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DA Peake
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Arthur Peake & Sons (Funeral Service) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold buildings	2% straight line
Plant and machinery	20% straight line
Motor vehicles	15% straight line

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Arthur Peake & Sons (Funeral Service) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
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2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2015	645,368	645,368
Additions	<u>15,720</u>	<u>15,720</u>
At 31 March 2016	<u>661,088</u>	<u>661,088</u>
Depreciation		
At 1 April 2015	295,453	295,453
Charge for the year	<u>47,647</u>	<u>47,647</u>
At 31 March 2016	<u>343,100</u>	<u>343,100</u>
Net book value		
At 31 March 2016	<u><u>317,988</u></u>	<u><u>317,988</u></u>
At 31 March 2015	<u><u>349,915</u></u>	<u><u>349,915</u></u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

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