

Company No: 06483958

Nuclear Decontamination Services Limited

Annual Report

Year ended 30 September 2017

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Nuclear Decontamination Services Limited

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Nuclear Decontamination Services Limited

Company Information

Directors	N Houghton P Scott Renew Corporate Director Limited
Secretary	Renew Nominees Limited
Registered office	Yew Trees Main Street North Aberford West Yorkshire LS25 3AA
Registered number	06483958
Auditor	KPMG LLP 1 Sovereign Square Sovereign Street Leeds LS1 4DA

Nuclear Decontamination Services Limited

Strategic Report

Principal activities

During the year, various amounts due to and by the company have been received and paid. Following that, the remaining cash balance was paid as a dividend. The company is expected to be dormant in the next financial year and the directors do not anticipate any change in that status.

Business review and results

On 31 January 2016, the company was acquired by Shepley Engineers Limited and its business and its employees were transferred to that company. The assets of the company at that date have subsequently been realised and liabilities discharged. The directors are satisfied with the progress being made to complete that task.

Following the sale of the company the year end was changed to 30 September. All comparative figures given in this annual report are for the 8 month period ended 30 September 2016.

The profit for the period after taxation was £323 (30/09/2016: £nil). An interim dividend of £12,378 per 'A' Ordinary Share and £12,379 per 'B' Ordinary Share was paid on 22 December 2016 (30/09/2016: £nil).

Future developments

The directors have no plans to develop the company at this time.

Approval

The strategic report of the directors was approved by the Board on 20 November 2017 and signed on its behalf by:



J Samuel
For and on behalf of Renew Nominees Limited
Secretary
The company registered number is 06483958.

Nuclear Decontamination Services Limited

Report of the Directors

The directors present their report and the audited financial statements for the year ended 30 September 2017.

Directors

The directors and officers serving during the year and subsequently were:

I Greaney	Director (resigned 14 Dec 2016)
K Riley	Director (resigned 14 Dec 2016)
N Houghton	Director
P Scott	Director
Renew Corporate Director Limited	Director
Renew Nominees Limited	Secretary

No director had a beneficial interest in the share capital of any subsidiary of Renew Holdings plc.

No director (other than those whose interests are disclosed in the financial statements of the immediate parent undertaking or Renew Holdings plc) had interests in the share capital of Renew Holdings plc.

No director (other than those whose interests are disclosed in the financial statements of the immediate parent undertaking or Renew Holdings plc) was granted, or exercised, any options to subscribe in the shares of Renew Holdings plc during the period ended 30 September 2017.

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE STRATEGIC REPORT, THE DIRECTORS' REPORT AND THE FINANCIAL STATEMENTS

The directors are responsible for preparing the Strategic Report, Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Nuclear Decontamination Services Limited

Report of the Directors (Continued)

Disclosure of information to the auditor

At the date of making this report each of the company's directors, as set out on page 3, confirm the following:

- So far as each director is aware, there is no relevant information needed by the company's auditor in connection with preparing their report of which the company's auditor is unaware, and
- each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant information needed by the company's auditor in connection with preparing their report and to establish that the company's auditor is aware of that information.

Auditor

Pursuant to Section 487 of the Companies Act 2006, the auditor will be deemed to be reappointed and KPMG LLP will therefore continue in office.

Approval

The report of the directors was approved by the Board on 20 November 2017 and signed on its behalf by:



J Samuel
For and on behalf of Renew Nominees Limited
Secretary
The company registered number is 06483958.

Independent Auditor's Report to the Members of Nuclear Decontamination Services Limited

We have audited the financial statements of Nuclear Decontamination Services Limited ("the company") for the year ended 30 September 2017 which comprise the Profit and Loss account, Statement of Changes in Equity, Balance Sheet and related notes, including the accounting policies in note 1.

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 September 2017 and of its result for the year then ended;
- have been properly prepared in accordance with UK accounting standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities are described below. We have fulfilled our ethical responsibilities under, and are independent of the company in accordance with, UK ethical requirements including the FRC Ethical Standard. We believe that the audit evidence we have obtained is a sufficient and appropriate basis for our opinion.

ing concern

We are required to report to you if we have concluded that the use of the going concern basis of accounting is inappropriate or there is an undisclosed material uncertainty that may cast significant doubt over the use of that basis for a period of at least twelve months from the date of approval of the financial statements. We have nothing to report in these respects.

The directors are responsible for the strategic report and the directors' report. Our opinion on the financial statements does not cover those reports and we do not express an audit opinion thereon.

Our responsibility is to read the strategic report and the directors' report and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. Based solely on that work:

- we have not identified material misstatements in the strategic report and the directors' report;
- in our opinion the information given in those reports for the financial year is consistent with the financial statements; and
- in our opinion those reports have been prepared in accordance with the Companies Act 2006.

We have nothing to report in these respects.

Matters on which we are required to report by exception

Under the Companies Act 2006 we are required to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in these respects.

Independent Auditor's Report to the Members of Nuclear Decontamination Services Limited (continued)

Directors' responsibilities

As explained more fully in their statement set out on page 2, the directors are responsible for: the preparation of the financial statements and for being satisfied that they give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue our opinion in an auditor's report. Reasonable assurance is a high level of assurance, but does not guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

A fuller description of our responsibilities is provided on the FRC's website at www.frc.org.uk/auditorsresponsibilities.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Mick Thompson (Senior Statutory Auditor)
For and on behalf of KPMG LLP, Statutory Auditor
Chartered Accountants
1 Sovereign Square
Sovereign Street
Leeds
LS1 4DA

20 November 2017

Nuclear Decontamination Services Limited

Profit and Loss account

Year ended 30 September 2017

	Note	2017 £000	P/e 30 Jan 2016 £000
Profit on ordinary activities before taxation	2	-	-
Taxation	3	-	-
		<hr/>	<hr/>
Profit for the financial year		-	-
		<hr/>	<hr/>

The company is now dormant.

There is no difference between the profit on ordinary activities before taxation and the historical cost equivalents.

The company has no recognised gains or losses other than the gains above and therefore no separate statement of comprehensive income has been presented.

Statement of changes in equity

Year ended 30 September 2017

	Called up share capital £000	Profit and loss account £000	Total equity shareholders' funds £000
At 31 January 2016 and 30 September 2016	-	24	24
Transfer from Profit and Loss		-	-
Dividends		(24)	(24)
		<hr/>	<hr/>
At 30 September 2017	-	-	-
		<hr/>	<hr/>

Nuclear Decontamination Services Limited

Balance Sheet

As at 30 September

	Note	2017 £000	2016 £000
Current assets			
Debtors: due within one year	4	-	5
Cash at bank and in hand		-	19
		<hr/>	<hr/>
Net assets		-	24
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	6	-	-
Profit and loss account		-	24
		<hr/>	<hr/>
Equity shareholders' funds		-	24
		<hr/>	<hr/>

The financial statements were approved by the Board on 20 November 2017 and signed on its behalf by:



G Ellis
For and on behalf of Renew Corporate Director Limited

Nuclear Decontamination Services Limited

Notes to the financial statements

Year ended 30 September 2017

1 ACCOUNTING POLICIES

Basis of Financial Statements

Nuclear Decontamination Services Limited (the "Company") is a company limited by shares and incorporated and domiciled in the UK.

These financial statements were prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") as issued in August 2014. The amendments to FRS 102 issued in July 2015 and effective immediately have been applied. The presentation currency of these financial statements is sterling.

The Company's ultimate parent undertaking, Renew Holdings plc, includes the Company in its consolidated financial statements. The consolidated financial statements of Renew Holdings plc are prepared in accordance with International Financial Reporting Standards as adopted by the EU. In these financial statements, the company is considered to be a qualifying entity (for the purposes of this FRS) and has applied the exemptions available under FRS 102 in respect of the following disclosures:

- Reconciliation of the number of shares outstanding from the beginning to end of the period; and
- Cash Flow Statement and related notes

As the consolidated financial statements of Renew Holdings plc include the equivalent disclosures, the Company has also taken the exemptions under FRS 102 available in respect of the following disclosures:

- Certain disclosures required by FRS 102.26 Share Based Payments; and,
- The disclosures required by FRS 102.11 Basic Financial Instruments and FRS 102.12 Other Financial Instrument Issues in respect of financial instruments not falling within the fair value accounting rules of Paragraph 36(4) of Schedule 1.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

1.1 Measurement Convention

The financial statements are prepared on the going concern basis and under the historical cost convention, the accounting policies set out below and in accordance with FRS 102.

1.2 Going Concern Basis

The directors have reviewed the company's cash flow and operating forecasts and have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. As a result, the directors believe that the going concern basis is appropriate for the preparation of these financial statements.

Nuclear Decontamination Services Limited

Notes to the financial statements (continued)

Year ended 30 September 2017

1 ACCOUNTING POLICIES (Continued)

1.3 Taxation

Tax on the profit for the year comprises current and deferred tax. Tax is recognised in the profit and loss account except to the extent that it relates to items recognised directly in equity or other comprehensive income.

Current tax is the expected tax payable or receivable on the taxable income or loss for the year, using tax rates enacted or substantively enacted at the balance sheet date, and any adjustment to tax payable in respect of previous years.

2 PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

The company had no employees during the year or in the comparative period.

Audit fees have been borne by another subsidiary undertaking.

The emoluments of P Scott have been borne by the ultimate holding company, Renew Holdings plc, and the details of his remuneration are disclosed in that company's accounts.

The emoluments of the other directors have been borne by the immediate holding company, Shepley Engineers Limited, and the details of their remuneration are disclosed in that company's accounts.

3 TAXATION

Total tax expense recognised in the profit and loss account, other comprehensive income and equity

	2017 £000	2016 £000
UK Corporation Tax:		
Current tax on profit for the year	-	-
	=	=
Current taxation		
	=	=
Reconciliation of effective tax rate		
Profit on ordinary activities before taxation	-	-
Theoretical tax at UK corporation tax rate of 19.5 (2016: 20%)	-	-
	-	-
Current year tax charge		
	=	=

4 DEBTORS

	2017 £000	2016 £000
Amounts due within one year:		
Trade debtors	-	5

Nuclear Decontamination Services Limited

Notes to the financial statements (continued)

Year ended 30 September 2017

5	DIVIDENDS	2017 £000	2016 £000
	Interim dividend of £12,378 per ordinary A share	12	-
	Interim dividend of £12,379 per ordinary B share	12	-
	Total	<u>24</u>	<u>-</u>

6	SHARE CAPITAL	2017 £000	2016 £000
	Equity shares		
	Allotted, issued and fully paid		
	1 (2016: 1) ordinary A share of £1 each	-	-
	1 (2016: 1) ordinary B share of £1 each	-	-
	The rights of both A and B ordinary shares are the same.		

7 CASH FLOW STATEMENT

The company is a wholly owned subsidiary of Renew Holdings plc and is included in the consolidated financial statements of Renew Holdings plc which are publicly available. Consequently, the company has taken advantage of the exemption from preparing a cash flow statement under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard'.

8 PARENT UNDERTAKING AND CONTROLLING PARTY

The company's immediate parent undertaking is Shepley Engineers Limited which is a wholly-owned subsidiary of Renew Holdings plc both of which are incorporated in England and Wales. The smallest and largest group for which consolidated financial statements are prepared is Renew Holdings plc.

The registered address for the company, its immediate parent and Renew Holdings plc which is the ultimate holding company, is Yew Trees, Main Street North, Aberford, West Yorkshire LS25 3AA. Copies of the financial statements can be obtained from the Company Secretary at that address.

9 RELATED PARTY TRANSACTIONS

The company is exempt under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard' from disclosing related party transactions with Renew Holdings plc or subsidiaries, which are 100% owned, by Renew Holdings plc.