

**DENTAL DEVICES (UK) LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

Dental Devices (UK) Limited
Financial Statements
For The Year Ended 31 March 2018

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Dental Devices (UK) Limited
Statement of Financial Position
As at 31 March 2018

Registered number: 06480683

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		1,581		1,976
			<u>1,581</u>		<u>1,976</u>
CURRENT ASSETS					
Stocks	4	13,651		11,800	
Debtors	5	3,294		1,285	
Cash at bank and in hand		180		180	
		<u>17,125</u>		<u>13,265</u>	
Creditors: Amounts Falling Due Within One Year	6	(13,947)		(10,586)	
		<u>(13,947)</u>		<u>(10,586)</u>	
NET CURRENT ASSETS (LIABILITIES)			3,178		2,679
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,759</u>		<u>4,655</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(300)		(395)
			<u>(300)</u>		<u>(395)</u>
NET ASSETS			<u>4,459</u>		<u>4,260</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Income Statement			4,359		4,160
			<u>4,459</u>		<u>4,160</u>
SHAREHOLDERS' FUNDS			<u>4,459</u>		<u>4,260</u>

Dental Devices (UK) Limited
Statement of Financial Position (continued)
As at 31 March 2018

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Mr Khalid Azhar

17/12/2018

The notes on pages 3 to 5 form part of these financial statements.

Dental Devices (UK) Limited
Notes to the Financial Statements
For The Year Ended 31 March 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20% on reducing balance
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1.4. Stocks and Work in Progress

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.5. Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

1.6. Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

1.7. Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

1.8. Going concern

The directors consider that the company will continue to operate based on the current financial information and continued support of the directors. On this basis the directors consider it appropriate to prepare the accounts on a going concern basis.

2. Average Number of Employees

Average number of employees, including directors, during the year was 2.

Dental Devices (UK) Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

3. Tangible Assets

	Fixtures & Fittings £
Cost	
As at 1 April 2017	6,457
As at 31 March 2018	<u>6,457</u>
Depreciation	
As at 1 April 2017	4,481
Provided during the period	395
As at 31 March 2018	<u>4,876</u>
Net Book Value	
As at 31 March 2018	<u>1,581</u>
As at 1 April 2017	<u>1,976</u>

4. Stocks

	2018 £	2017 £
Stock	13,651	11,800
	<u>13,651</u>	<u>11,800</u>

5. Debtors

	2018 £	2017 £
Due within one year		
Trade debtors	358	374
Other debtors	2,936	911
	<u>3,294</u>	<u>1,285</u>

6. Creditors: Amounts Falling Due Within One Year

	2018 £	2017 £
Trade creditors	1,133	1,182
Bank loans and overdrafts	10,822	6,888
Other creditors	665	646
Taxation and social security	1,327	1,870
	<u>13,947</u>	<u>10,586</u>

Dental Devices (UK) Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

7. Share Capital

	2018	2017
Allotted, Called up and fully paid	100	100

8. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 April 2017	Amounts advanced	Amounts repaid	Amounts written off	As at 31 March 2018
	£	£	£	£	£
Mr Khalid Azhar	339	583	420	-	502

The above loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.