

COMPANY REGISTRATION NUMBER 06474038

**MAHER FOUNDATION  
FINANCIAL STATEMENTS  
31 MARCH 2015**

WEDNESDAY



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23/12/2015

#36

COMPANIES HOUSE

**ODEDRA & CO**  
Accountants

155 UPPINGHAM ROAD  
LEICESTER  
LE5 4BP

**MAHER FOUNDATION**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2015**

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**MAHER FOUNDATION**  
**DIRECTORS' REPORT**  
**YEAR ENDED 31 MARCH 2015**

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2015.

**PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was to promote education and provide grants to students.

**DIRECTORS**

The directors who served the company during the year were as follows:

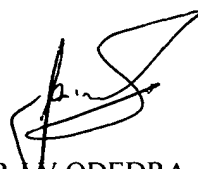
MR J ODEDRA  
MR B ODEDRA  
MISS K ODEDRA  
MISS N ODEDRA  
MR V N ODEDRA

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:  
19 THE OVAL  
OADBY  
LEICESTER  
LE2 5JB

Signed by order of the directors



MR JW ODEDRA  
Company Secretary

Approved by the directors on 18 December 2015

**MAHER FOUNDATION**  
**INCOME AND EXPENDITURE ACCOUNT**  
**YEAR ENDED 31 MARCH 2015**

|                                                       | Note     | 2015<br>£            | 2014<br>£         |
|-------------------------------------------------------|----------|----------------------|-------------------|
| <b>TURNOVER</b>                                       |          | <b>15,639</b>        | <b>6,698</b>      |
| Administrative expenses                               |          | <u>4,853</u>         | <u>6,498</u>      |
| <b>OPERATING SURPLUS</b>                              | <b>2</b> | <b>10,786</b>        | <b>200</b>        |
| Interest receivable                                   |          | <u>21</u>            | <u>—</u>          |
| <b>SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION</b> |          | <b>10,807</b>        | <b>200</b>        |
| Tax on surplus on ordinary activities                 |          | <u>—</u>             | <u>—</u>          |
| <b>SURPLUS FOR THE FINANCIAL YEAR</b>                 |          | <b>10,807</b>        | <b>200</b>        |
| Balance brought forward                               |          | <u>359</u>           | <u>159</u>        |
| Balance carried forward                               |          | <u><u>11,166</u></u> | <u><u>359</u></u> |

# MAHER FOUNDATION

## BALANCE SHEET

31 MARCH 2015

|                                | Note | 2015<br>£            | 2014<br>£         |
|--------------------------------|------|----------------------|-------------------|
| <b>CURRENT ASSETS</b>          |      |                      |                   |
| Cash at bank                   |      | <u>11,166</u>        | <u>359</u>        |
| <b>TOTAL ASSETS</b>            |      | <u><u>11,166</u></u> | <u><u>359</u></u> |
| <b>CAPITAL AND RESERVES</b>    |      |                      |                   |
| Share capital                  | 4    | —                    | —                 |
| Income and expenditure account |      | <u>11,166</u>        | <u>359</u>        |
| <b>SHAREHOLDERS' FUNDS</b>     |      | <u><u>11,166</u></u> | <u><u>359</u></u> |

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

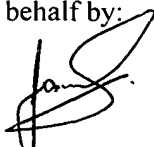
### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors and authorised for issue on 18 December 2015, and are signed on their behalf by:

MR J ODEDRA



Company Registration Number: 06474038

**MAHER FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2015**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the income and expenditure account represents donations received during the year.

**2. OPERATING SURPLUS**

Operating surplus is stated after crediting:

|                         | <b>2015</b>            | <b>2014</b>            |
|-------------------------|------------------------|------------------------|
|                         | <b>£</b>               | <b>£</b>               |
| Directors' remuneration | —<br><u>          </u> | —<br><u>          </u> |

**MAHER FOUNDATION  
MANAGEMENT INFORMATION  
YEAR ENDED 31 MARCH 2015**

**The following pages do not form part of the statutory financial statements.**

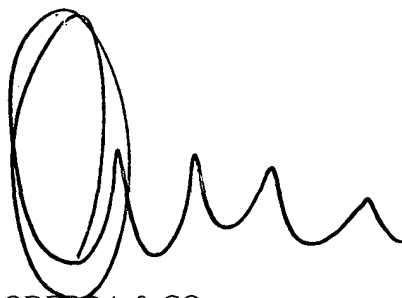
**MAHER FOUNDATION**  
**ACCOUNTANTS' REPORT TO THE DIRECTORS OF MAHER**  
**FOUNDATION**

**YEAR ENDED 31 MARCH 2015**

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 March 2015, which comprise the Income and Expenditure Account, Balance Sheet and the related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink, consisting of a large, stylized 'O' followed by a series of connected loops and a final horizontal stroke.

ODEDRA & CO  
Accountants

155 UPPINGHAM ROAD  
LEICESTER  
LE5 4BP

18 December 2015



**MAHER FOUNDATION**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
**YEAR ENDED 31 MARCH 2015**

|                                       | 2015<br>£            | 2014<br>£         |
|---------------------------------------|----------------------|-------------------|
| <b>TURNOVER</b>                       | 15,639               | 6,698             |
| <b>OVERHEADS</b>                      |                      |                   |
| Administrative expenses               | <u>4,853</u>         | <u>6,498</u>      |
| <b>OPERATING SURPLUS</b>              | 10,786               | 200               |
| Bank interest receivable              | <u>21</u>            | <u>—</u>          |
| <b>SURPLUS ON ORDINARY ACTIVITIES</b> | <u><u>10,807</u></u> | <u><u>200</u></u> |

# MAHER FOUNDATION

## NOTES TO THE DETAILED INCOME AND EXPENDITURE ACCOUNT

### YEAR ENDED 31 MARCH 2015

|                                  | 2015 |              | 2014 |              |
|----------------------------------|------|--------------|------|--------------|
|                                  | £    | £            | £    | £            |
| <b>ADMINISTRATIVE EXPENSES</b>   |      |              |      |              |
| <b>Personnel costs</b>           |      |              |      |              |
| Grants to students               |      | 4,676        |      | 6,420        |
| <b>General expenses</b>          |      |              |      |              |
| Printing, stationery and postage |      | 144          |      | 45           |
| <b>Financial costs</b>           |      |              |      |              |
| Bank charges                     |      | 33           |      | 33           |
|                                  |      | <u>4,853</u> |      | <u>6,498</u> |
| <b>INTEREST RECEIVABLE</b>       |      |              |      |              |
| Bank interest receivable         |      | <u>21</u>    |      | <u>-</u>     |