

Registered number
06469481

47-49 Thurloe Square Investments Limited

Report and Accounts

31 March 2013



47-49 Thurloe Square Investments Limited
Report and accounts
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47-49 Thurloe Square Investments Limited
Company Information

Directors

Michael Edwin Goar
Temple Secretarial Limited

Accountants

Lachman Livingstone
136 Pinner Road
Northwood
Middlesex
HA6 1BP

Registered office

16 Old Bailey
London
EC4M 7EG

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47-49 Thurloe Square Investments Limited

Registered number: 06469481

Directors' Report

The directors present their report and accounts for the year ended 31 March 2013

Principal activities

The company was incorporated on 10 January 2008 to acquire a headlease interest in 7 flats at 47-49 Thurloe Square, London, SW7. The company's principal activity during the period was to collect the ground rent on behalf of the participants

Directors

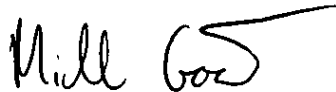
The following persons served as directors during the year

Michael Edwin Goar
Temple Secretarial Limited

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 6 December 2013 and signed on its behalf

A handwritten signature in black ink, appearing to read 'Mike Goar', with a long horizontal stroke extending to the right.

M E Goar
Director

47-49 Thurloe Square Investments Limited
Accountants' Report

Accountants' report to the directors of
47-49 Thurloe Square Investments Limited

You consider that the company is exempt from an audit for the year ended 31 March 2013. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Lachman Livingstone
Chartered Accountants

136 Pinner Road
Northwood
Middlesex
HA6 1BP

6 December 2013

47-49 Thurloe Square Investments Limited
Profit and Loss Account
for the year ended 31 March 2013

	Notes	2013 £	2012 £
Turnover		366	489
Administrative expenses		(1,260)	(1,774)
Other operating income		-	72,423
Operating (loss)/profit		<u>(894)</u>	<u>71,138</u>
(Loss)/profit on ordinary activities before taxation		<u>(894)</u>	<u>71,138</u>
Tax on (loss)/profit on ordinary activities	2	-	(12,927)
(Loss)/profit for the financial year		<u>(894)</u>	<u>58,211</u>

47-49 Thurloe Square Investments Limited
Balance Sheet
as at 31 March 2013


	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	3	349,449	349,449
Investments	4	91	91
		<u>349,540</u>	<u>349,540</u>
Current assets			
Debtors	5	116,984	131,239
Creditors' amounts falling due within one year	6	(526)	(13,887)
Net current assets		<u>116,458</u>	<u>117,352</u>
Total assets less current liabilities		<u>465,998</u>	<u>466,892</u>
Creditors: amounts falling due after more than one year	7	(408,639)	(408,639)
Net assets		<u>57,359</u>	<u>58,253</u>
Capital and reserves			
Called up share capital	8	13	13
Profit and loss account	9	57,346	58,240
Shareholders' funds		<u>57,359</u>	<u>58,253</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



M E Goar
Director

Approved by the board on 6 December 2013

47-49 Thurloe Square Investments Limited
Notes to the Accounts
for the year ended 31 March 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value of ground rent receivable

Group accounts

The company is small according to the Companies Act small company definition, and is therefore exempt from preparing group accounts for the year ended 31 March 2013

2 Taxation	2013 £	2012 £
UK corporation tax	<u>-</u>	<u>12,927</u>

3 Tangible fixed assets

	Land and buildings £
Cost	
At 1 April 2012	<u>349,449</u>
At 31 March 2013	<u>349,449</u>
Depreciation	
At 31 March 2013	<u>-</u>
Net book value	
At 31 March 2013	<u>349,449</u>
At 31 March 2012	<u>349,449</u>

47-49 Thurloe Square Investments Limited
Notes to the Accounts
for the year ended 31 March 2013

4 Investments

	Investments in subsidiary undertakings £
Cost	
At 1 April 2012	91
At 31 March 2013	<u>91</u>

The company holds 20% or more of the share capital of the following companies

Company	Shares held Class	%	Capital and reserves £	Profit (loss) for the year £
47-49 Thurloe Square Freehold Limited	Ordinary	50	<u>(2,922)</u>	<u>(1,216)</u>

5 Debtors

	2013 £	2012 £
Trade debtors	45	-
Other debtors	116,939	131,239
	<u>116,984</u>	<u>131,239</u>

6 Creditors: amounts falling due within one year

	2013 £	2012 £
Corporation tax	-	12,927
Other creditors	526	960
	<u>526</u>	<u>13,887</u>

7 Creditors: amounts falling due after one year

	2013 £	2012 £
Other creditors	<u>408,639</u>	<u>408,639</u>

Other creditors represents loans from members to finance the acquisition of the headlease

8 Share capital

	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid Ordinary shares	£1 each	13	<u>13</u>	<u>13</u>

47-49 Thurloe Square Investments Limited
Notes to the Accounts
for the year ended 31 March 2013

9 Profit and loss account	2013
	£
At 1 April 2012	58,240
Loss for the year	(894)
At 31 March 2013	<u>57,346</u>

10 Ultimate controlling party

The company is controlled by the participants who are also the shareholders

47-49 Thurloe Square Investments Limited
Profit and Loss Account
for the year ended 31 March 2013
for the information of the directors only

	2013	2012
	£	£
Sales	366	489
Administrative expenses	(1,260)	(1,774)
Other operating income	-	72,423
Operating (loss)/profit	<u>(894)</u>	<u>71,138</u>
(Loss)/profit before tax	<u>(894)</u>	<u>71,138</u>

47-49 Thurlow Square Investments Limited
Schedule to the Profit and Loss Account
for the year ended 31 March 2013
for the information of the directors only

	2013 £	2012 £
Sales		
Ground rent receivable	<u>366</u>	<u>489</u>
Administrative expenses		
General administrative expenses		
Management and office services	<u>300</u>	<u>1,174</u>
	<u>300</u>	<u>1,174</u>
Legal and professional costs		
Accountancy fees	<u>960</u>	<u>600</u>
	<u>960</u>	<u>600</u>
	<u>1,260</u>	<u>1,774</u>
Other operating income		
Other operating income	<u>-</u>	<u>72,423</u>