
LIGHT EDUCATION DEVELOPMENT
(A company limited by guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2012

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LIGHT EDUCATION DEVELOPMENT
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LIGHT EDUCATION DEVELOPMENT
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 JANUARY 2012**

Trustees

P L Dover
G J Buchan
D J Hicks
P K Mohan

Company registered number

6468130

Charity registered number

1141243

Registered office

One London Wall
London
EC2Y 5AB

Company secretary

GJ Buchan

Accountants

Crossley Financial Accounting
Chartered Accountants
Star House
Star Hill
Rochester
Kent
ME1 1UX

LIGHT EDUCATION DEVELOPMENT
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JANUARY 2012

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Light Education Development (the company) for the ended 31 January 2012. The Trustees confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Structure, governance and management

CONSTITUTION

The company is registered as a charitable company limited by guarantee (company number 6468130). The company is constituted under the Companies Act 2006 and is a registered charity number 1141243.

The principal object of the company is to promote sustainable development for the benefit of the public in Peru, Nepal and elsewhere in the world.

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum and Articles of Association of the company.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

On appointment, the Trustees are provided with a copy of the Memorandum and Articles of Association and a copy of the Charity Commission's guidance "The Essential Trustee: What You Need To Know". They are then thoroughly briefed on the aims and activities of the charity.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The activities of the charity are managed by the trustees. There are at least 2 formal annual meetings together with contact as required between the trustees and those performing the operations in the field.

RELATED PARTY RELATIONSHIPS

The charity works closely with the Juniper Trust.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Objectives and Activities

POLICIES AND OBJECTIVES

LED is a charity to support the work of Val Pitkethly in her trekking and climbing expeditions in South America and the Himalayas. It is not affiliated to any other group, religious or otherwise, and is funded mainly through the donations of those associated with Val's trekking work. Administered by veterans of Val's expeditions, the

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 JANUARY 2012

aim of the charity is to provide low-tech solutions to 3 basic needs, Cheap affordable lighting, basic education and healthcare leading to economic development for the poorest people in these regions

STRATEGIES FOR ACHIEVING OBJECTIVES

As stated in the preceding paragraph, funds are raised by donations received mainly from participants on treks organized and led by Val. An improved web site with an on-line donation facility has been developed during the year

ACTIVITIES FOR ACHIEVING OBJECTIVES

- Educational supplies have been donated to over 20 Peruvian schools
- Medical supplies and solar lights have been provided to Nepal, India and Peru since 2004

GRANT MAKING POLICIES

The funds are used for the activities described in the previous paragraph

VOLUNTEERS

Volunteers are all people who have participated in treks run by Val and who have seen at first hand the benefits of the work she has done in the past. In 2011, a party of children from the Fulford School in York made a trip to Peru to participate in the delivery of school supplies, and provided training to primary school children in tooth brushing and basic hygiene

Achievements and performance

REVIEW OF ACTIVITIES

Medical kits were re-supplied to the villages with no health post or health workers in the Manalsu region and Tsum valley in Nepal. Many locals asked for help with solar lighting in some of the more remote area villages or people living away from their homes, shepherding in remote and often very high camps with yaks and sheep etc. Solar lights were delivered to Dolakha district.

Supplies for schools in Samagaon Samdo were delivered along with some books and then solar lights to Sebugaon, Gum, Gaon, Tong gumpa and Huyanya Gumpa and some individuals who live by themselves in very hard to reach villages above Tong Gumpa. Also medical supplies were delivered for the Samagaon & Samdo health posts which are run by Phase, along with solar box lights for use by health workers. More books and 10 solar lights for Samagaon school hostel were also provided.

In Peru school supplies were delivered along with solar lights to many villagers in the Cordillera Blanca near Quisaur. Approximately 400 homes now have lights. A party from the Fulford School in York visited the region to help deliver school supplies. 1200 tooth brushes which were donated by East Farleigh Primary School in Kent along with some money from the school were also given out to 5 primary schools so that the children will be able to do teeth brushing every day. The Fulford students made laminated cards showing how to clean teeth and wash hands.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 JANUARY 2012

FUNDRAISING ACTIVITIES/INCOME GENERATION

Once again the Juniper Trust assisted with funding for solar lighting Val through her personal contacts has assured a steady income stream

INVESTMENT POLICY AND PERFORMANCE

Funds are kept in an interest bearing bank account

Financial review

RESERVES POLICY

Activities are based on the funds available, so it is not the intent to retain reserves

Plans for the future

FUTURE DEVELOPMENTS

It is intended to facilitate direct debit payments via the web site to open the fund raising activities to a wider group

Visits will be made to Nepal and Peru to continue the activities of the charity

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of Light Education Development for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company and charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 JANUARY 2012

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 16.7.2012 and signed on their behalf, by



PL Dover
Trustee

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STATEMENT OF FINANCIAL ACTIVITIES
(incorporating income and expenditure account)
FOR THE YEAR ENDED 31 JANUARY 2012

	Note	Unrestricted funds 2012 £	Total funds 2011 £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income	2	2,901	5,627
Investment income	3	118	21
TOTAL INCOMING RESOURCES		3,019	5,648
RESOURCES EXPENDED			
Charitable activities	8	4,296	6,814
Governance costs	4	700	499
TOTAL RESOURCES EXPENDED	7	4,996	7,313
MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME/(EXPENDITURE) FOR THE YEAR		(1,977)	(1,665)
<i>Total funds at 1 February 2011</i>		8,199	9,864
TOTAL FUNDS AT 31 JANUARY 2012		6,222	8,199

The notes on pages 8 to 11 form part of these financial statements

LIGHT EDUCATION DEVELOPMENT
(A company limited by guarantee)
REGISTERED NUMBER: 6468130

BALANCE SHEET
AS AT 31 JANUARY 2012

	Note	£	2012 £	£	2011 £
CURRENT ASSETS					
Cash at bank		6,822		8,699	
CREDITORS: amounts falling due within one year	10	(600)		(500)	
NET CURRENT ASSETS			6,222		8,199
TOTAL ASSETS LESS CURRENT LIABILITIES			6,222		8,199
CHARITY FUNDS					
Unrestricted funds	11		6,222		8,199
			6,222		8,199

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The Trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2012 and of its net resources expended for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Trustees on 16th July 2012 and signed on their behalf, by



PL Dover

The notes on pages 9 to 12 form part of these financial statements

LIGHT EDUCATION DEVELOPMENT
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005, applicable accounting standards and the Companies Act 2006.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.4 Incoming resources

All incoming resources are included in the Statement of financial activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2012

1. ACCOUNTING POLICIES (continued)

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

2. VOLUNTARY INCOME

	Unrestricted funds 2012 £	<i>Total funds 2011 £</i>
Donations	2,901	<i>5,627</i>

3. INVESTMENT INCOME

	Unrestricted funds 2012 £	<i>Total funds 2011 £</i>
Investment income	118	<i>21</i>

4. GOVERNANCE COSTS

	Unrestricted funds 2012 £	<i>Total funds 2011 £</i>
Accountancy fees	700	<i>499</i>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2012**

5. DIRECT COSTS

	Project activities £	Total 2012 £	Total 2011 £
Printing, stationary & postage	16	16	39
Project costs, travel & equipment	3,740	3,740	6,644
	<u>3,756</u>	<u>3,756</u>	<u>6,683</u>

6. SUPPORT COSTS

	Project activities £	Total 2012 £	Total 2011 £
Bank charges	540	540	131
	<u>540</u>	<u>540</u>	<u>131</u>

7. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Other costs 2012 £	Total 2011 £
Project activities	4,296	6,814
Governance	700	499
	<u>4,996</u>	<u>7,313</u>

8. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES

	Activities undertaken directly 2012 £	Support costs 2012 £	Total 2012 £	Total 2011 £
Project activities	3,756	540	4,296	6,814
	<u>3,756</u>	<u>540</u>	<u>4,296</u>	<u>6,814</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2012**

9. NET EXPENDITURE

This is stated after charging

	2012 £	2011 £
Accountancy fees	700	499

During the year, no Trustees received any remuneration (2011 - £NIL)

During the year, no Trustees received any benefits in kind (2011 - £NIL)

During the year, no Trustees received any reimbursement of expenses (2011 - £NIL)

10. CREDITORS

Amounts falling due within one year

	2012 £	2011 £
Accruals and deferred income	600	500

11. STATEMENT OF FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Carried Forward £
Unrestricted funds				
General Funds - all funds	8,199	3,019	(4,996)	6,222

SUMMARY OF FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Carried Forward £
General funds	8,199	3,019	(4,996)	6,222