

Company Registration No. 06467967 (England and Wales)

GNEWT GROUP LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2011

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GNEWT GROUP LIMITED

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GNEWT GROUP LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		58,993		45,050
Current assets					
Debtors		39,204		14,352	
Cash at bank and in hand		7,565		15	
		<u>46,769</u>		<u>14,367</u>	
Creditors' amounts falling due within one year		<u>(29,859)</u>		<u>(3,148)</u>	
Net current assets			<u>16,910</u>		<u>11,219</u>
Total assets less current liabilities			<u>75,903</u>		<u>56,269</u>
Creditors: amounts falling due after more than one year			<u>(60,930)</u>		<u>(92,980)</u>
			<u>14,973</u>		<u>(36,711)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			14,873		(36,811)
Shareholders' funds			<u>14,973</u>		<u>(36,711)</u>

GNEWT GROUP LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

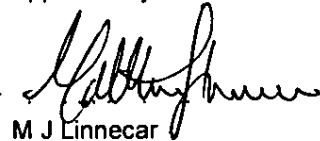
AS AT 31 JANUARY 2011

For the financial year ended 31 January 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 26.10.11



M J Linnecar
Director



S N Clarke
Director

Company Registration No. 06467967

GNEWT GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	20% p a straight line basis
Fixtures, fittings & equipment	20% p a straight line basis
Motor vehicles	20% p a reducing balance basis and 33 1/3% p a straight line basis

2 Fixed assets

	Tangible assets £
Cost	
At 1 February 2010	54,052
Additions	25,344
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At 31 January 2011	79,396
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Depreciation	
At 1 February 2010	9,002
Charge for the year	11,401
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At 31 January 2011	20,403
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Net book value	
At 31 January 2011	58,993
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At 31 January 2010	45,050
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GNEWT GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2011

3	Share capital	2011 £	2010 £
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<hr/>	<hr/>