A & M PROPERTIES (EUROPE) LIMITED

COMPANY NUMBER 06466002

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST JANUARY 2010

DIRECTORS	A F MANNOUKAS M SOCRATES MRS B MANNOUKAS MRS K J SOCRATES
COMPANY SECRETARY	A F MANNOUKAS
REGISTERED OFFICE AND BUSINESS ADDRESS	2 PAUL GARDENS CROYDON SURREY CR0 5QL
REPORTING ACCOUNTANTS	MESSRS MILTON & CO INTERNATIONAL ACCOUNTANTS 2 PAUL GARDENS CROYDON CR0 5QL

A & M PROPERTIES (EUROPE) LIMITED

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A & M PROPERTIES (EUROPE) LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31ST JANUARY 2010

The Directors present their report and the accounts for the year ended 31st January 2010

PRINCIPAL ACTIVITIES AND REVIEW OF THE BUSINESS

The principal activity of the Company is Property Investments and Management of Properties

Both the level of business and the period end financial position were satisfactory

RESULTS AND DIVIDENDS

A summary of the results of the period's trading is given in the Profit and Loss Account on page 4 of the financial statements

The Directors do not recommend the payment of any Dividend

DIRECTORS AND THEIR INTEREST

The Directors who served during the year and their beneficial interest in the company's issued share capital were:

	Ordinary Shares of £1 Each	
	2010	2009
	£	£
A F Mannoukas	1	1
M Socrates	1	1

This report was approved by the Board on the 23rd April 2010 and signed on its behalf

..... A Mannoukas
Director

A & M PROPERTIES (EUROPE) LIMITED

ACCOUNTANTS' REPORT TO THE MEMBERS OF
A & M PROPERTIES (EUROPE) LIMITED

In accordance with instructions given to us, we have prepared, without carrying out an audit, the accounts on pages 3 to 6 from the accounting records of A & M Properties (Europe) Limited and from the infomration and explanations given to us.

Messrs Milton & Co
International Accountants
2 Paul Gardens
Croydon
CR0 5QL

A & M PROPERTIES (EUROPE) LIMITED

BALANCE SHEET AS AT 31ST JANUARY 2010

	Note	2010 £	2010 £	2009 £	2009 £
FIXED ASSETS	1		633778		633778
CURRENT ASSETS					
Cash at Bank		11842		-	
Debtors	5	3250	15092	-	-
			648870		633778
CURRENT LIABILITIES					
Creditors	2		671818		644431
TOTAL ASSETS LESS CURRENT LIABILITIES			(22948)		(10653)
FINANCED BY SHARE CAPITAL AND RESERVES					
Called up Share Capital	3		2		2
Profit and Loss Account	4		(22950)		(10655)
			(22998)		(10653)

NOTE.

a For the year ending 31st January 2010 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to the small companies regime

b The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

c The directors acknowledge their responsibilities for

i) ensuring the company keeps accounting records which comply with section 386 and

ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its Loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to the accounts, so far as is applicable to the company

d These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the board on the 23rd April 2010 and signed on its behalf.

.....

A Mannoukas
Director

A & M PROPERTIES (EUROPE) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST JANUARY 2010

	2010 £	2009 £
RENT RECEIVED	53091	10323
OTHER INCOME	-	200
	53091	10523
Administration Expenses	29965	4935
	23126	5588
Bank Loan Interest	35421	16243
OPERATING LOSS BEFORE AND AFTER TAXATION RETAINED	(12295)	(10655)

A & M PROPERTIES (EUROPE) LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2010

1 ACCOUNTING POLICIES

1 1 Basis of preparation of accounts

The accounts were prepared under historical cost convention and include the results of the company's operations which are described in the Directors' Report and all of which are continuing

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirements to produce a cash flow statement on the grounds that it is a small company

2 Turnover

Turnover represents Rental Income Received

A & M PROPERTIES (EUROPE) LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2010

			2010 £		2009 £
1	TANGIBLE FIXED ASSETS				
	FREEHOLD PROPERTY				
	35 Whitworth Road				
	South Norwood London SE25 6XJ		633778		633778
2	CREDITORS				
	Amounts falling due within one year:				
	Bank Overdraft		-		20255
	Accruals		3000		2000
			3000		22255
	Amounts falling due for more than one year:				
	Bank Loan	640354		597900	
	Directors Loan	28464	668818	24276	622176
			671818		644431
3	SHARE CAPITAL				
	AUTHORISED				
	1000 Ordinary Shares of £1 each		1000		1000
	CALLED UP				
	Issued and Fully Paid				
	2 Ordinary Shares of £1 each		2		2
4	PROFIT AND LOSS ACCOUNT				
	Balance brought forward		10655		-
	Retained Loss for the year		12295		10655
	Balance carried forward		22950		10655
5	DEBTORS				
	Deposit Protect		3250		-