

Registered number
06463734

Louise Morgan Limited

Abbreviated Accounts

31 July 2013

TUESDAY



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22/04/2014

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COMPANIES HOUSE

Louise Morgan Limited
Registered number:
Abbreviated Balance Sheet
as at 31 July 2013

06463734

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	3	20	710
Current assets			
Debtors		4,777	4,139
Cash at bank and in hand		<u>1</u>	<u>1</u>
		4,778	4,140
Creditors: amounts falling due within one year		(26,667)	(30,795)
Net current liabilities		<u>(21,889)</u>	<u>(26,655)</u>
Total assets less current liabilities		<u>(21,869)</u>	<u>(25,945)</u>
Provisions for liabilities		(4)	(108)
Net liabilities		<u>(21,873)</u>	<u>(26,053)</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		(21,874)	(26,054)
Shareholder's funds		<u>(21,873)</u>	<u>(26,053)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Louise Morgan

L Morgan
Director

Approved by the board on 15 April 2014

Louise Morgan Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 33.33% on cost

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

£

Cost

At 1 August 2012	18,950
At 31 July 2013	18,950

Amortisation

At 1 August 2012	18,950
At 31 July 2013	18,950

Net book value

At 31 July 2013	-
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Louise Morgan Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2013

3 Tangible fixed assets

£

Cost

At 1 August 2012	4,682
At 31 July 2013	<u>4,682</u>

Depreciation

At 1 August 2012	3,972
Charge for the year	<u>690</u>
At 31 July 2013	<u>4,662</u>

Net book value

At 31 July 2013	<u>20</u>
At 31 July 2012	<u>710</u>

4 Share capital

**Nominal
value**

**2013
Number**

**2013
£**

**2012
£**

Allotted, called up and fully paid:
Ordinary shares

£1 each

1

1

1