

Registered number
06461034 (England & Wales)

Randall & Warner Building Contractors Limited

Unaudited Abbreviated Financial Statements

For the year ended 31 December 2014

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Randall & Warner Building Contractors Limited
Abbreviated Balance Sheet
As at 31 December 2014

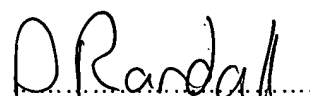
	Notes	2014 £	2013 £
Fixed assets			
Intangible assets	2	3,000	4,000
Tangible assets	3	<u>125,278</u>	<u>125,371</u>
		128,278	129,371
Current assets			
Stocks		730	425
Debtors		31,601	51,118
Cash at bank and in hand		<u>46,160</u>	<u>17,597</u>
		78,491	69,140
Creditors: amounts falling due within one year		<u>(92,715)</u>	<u>(95,327)</u>
Net current liabilities		(14,224)	(26,187)
Total assets less current liabilities		<u>114,054</u>	<u>103,184</u>
Creditors: amounts falling due after more than one year		<u>(46,699)</u>	<u>(52,257)</u>
Net assets		<u><u>67,355</u></u>	<u><u>50,927</u></u>
Capital and reserves			
Called up share capital	5	200	200
Revaluation reserve		36,565	36,565
Profit and loss account		30,590	14,162
Shareholders' funds		<u><u>67,355</u></u>	<u><u>50,927</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).



D Randall
Director



D Warner
Director

Approved by the board on 06/09/15

Randall & Warner Building Contractors Limited
Notes to the Abbreviated Accounts
For the year ended 31 December 2014

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their

Plant and machinery	25% Reducing balance
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Investment property

In accordance with Statement of Standard Accounting Practice No 19, investment properties are included in the balance sheet at their open market values. The surplus or deficit on revaluation on individual properties are transferred to the investment revaluation reserve. Depreciation is not provided in respect of freehold investment properties. The directors consider that this policy, which represents a departure from statutory accounting principles, is necessary in order that the financial statements may give a true and fair view.

Stock

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

£

Cost

At 1 January 2014	10,000
At 31 December 2014	<u>10,000</u>

Amortisation

At 1 January 2014	6,000
Provided during the year	<u>1,000</u>
At 31 December 2014	<u>7,000</u>

Net book value

At 31 December 2014	<u>3,000</u>
At 31 December 2013	<u>4,000</u>

Randall & Warner Building Contractors Limited
Notes to the Abbreviated Accounts
For the year ended 31 December 2014

3 Tangible fixed assets **£**

Cost

At 1 January 2014	<u>126,355</u>
At 31 December 2014	<u><u>126,355</u></u>

Depreciation

At 1 January 2014	984
Charge for the year	<u>93</u>
At 31 December 2014	<u><u>1,077</u></u>

Net book value

At 31 December 2014	<u><u>125,278</u></u>
At 31 December 2013	<u><u>125,371</u></u>

4 Loans **2014** **2013**
£ **£**

Creditors include:

Amounts falling due for payment after more than five years	<u>40,935</u>	<u>45,915</u>
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Secured bank loans	<u>48,140</u>	<u>53,842</u>
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5 Share capital	Nominal value	2014 & 2013 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary A shares	£1 each	100	100	100
Ordinary B shares	£1 each	100	<u>100</u>	<u>100</u>
			<u><u>200</u></u>	<u><u>200</u></u>

The different share classes rank pari passu in all respects other than dividend rights.