

**Registered Number 06461034**

**RANDALL & WARNER BUILDING CONTRACTORS LTD.**

**Abbreviated Accounts**

**31 December 2012**

**Abbreviated Balance Sheet as at 31 December 2012**

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	5,000	6,000
Tangible assets	3	125,495	126,357
		<u>130,495</u>	<u>132,357</u>
<b>Current assets</b>			
Stocks		295	325
Debtors		22,950	28,373
Cash at bank and in hand		27,199	22,891
		<u>50,444</u>	<u>51,589</u>
<b>Creditors: amounts falling due within one year</b>	4	(75,913)	(90,682)
<b>Net current assets (liabilities)</b>		<u>(25,469)</u>	<u>(39,093)</u>
<b>Total assets less current liabilities</b>		<u>105,026</u>	<u>93,264</u>
<b>Creditors: amounts falling due after more than one year</b>	4	(53,560)	(54,830)
<b>Provisions for liabilities</b>		(1,160)	(1,308)
<b>Total net assets (liabilities)</b>		<u>50,306</u>	<u>37,126</u>
<b>Capital and reserves</b>			
Called up share capital	5	200	200
Revaluation reserve		36,565	36,565
Profit and loss account		13,541	361
<b>Shareholders' funds</b>		<u>50,306</u>	<u>37,126</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 October 2013

And signed on their behalf by:

**Mr D Warner, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention modified to include the revaluation of certain fixed assets, on a going concern basis and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made and services provided during the year. Revenue is recognised at the invoice date and invoices are raised at pre-determined stages or on completion of a contract.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows: Fixtures and fittings - 25% reducing balance; Office equipment - 25% reducing balance.

**Intangible assets amortisation policy**

Acquired goodwill is written off in equal instalments over its estimated useful economic life of 10 years. This is deemed by the directors to be a fair method based on the length of time the business was trading prior to incorporation.

**Valuation information and policy**

In accordance with Statement of Standard Accounting Practice No 19, investment properties are included in the balance sheet at their open market values. The surplus or deficit on revaluation on individual properties are transferred to the investment revaluation reserve. Depreciation is not provided in respect of freehold investment properties. The directors consider that this policy, which represents a departure from statutory accounting principles, is necessary in order that the financial statements may give a true and fair view.

**Other accounting policies****Stock**

Stock is valued at the lower of cost and net realisable value after adjusting for any slow moving or obsolete items.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

**Going concern**

There are no material uncertainties that may cast significant doubt about the company's ability to continue as a going concern.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 January 2012	10,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>10,000</u>
<b>Amortisation</b>	
At 1 January 2012	4,000
Charge for the year	1,000
On disposals	-
At 31 December 2012	<u>5,000</u>
<b>Net book values</b>	
At 31 December 2012	<u>5,000</u>
At 31 December 2011	<u>6,000</u>

## 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 January 2012	128,008
Additions	-
Disposals	(1,653)
Revaluations	-
Transfers	-
At 31 December 2012	<u>126,355</u>
<b>Depreciation</b>	
At 1 January 2012	1,651
Charge for the year	164
On disposals	(955)
At 31 December 2012	<u>860</u>
<b>Net book values</b>	
At 31 December 2012	<u>125,495</u>
At 31 December 2011	<u>126,357</u>

## 4 Creditors

	2012	2011
	£	£
Secured Debts	47,445	47,676
Instalment debts due after 5 years	47,445	47,676

## 5 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
200 Ordinary shares of £1 each	200	200

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