

COMMERCIAL LIGHTING MAINTENANCE (UK) LIMITED

DIRECTORS REPORT AND ACCOUNTS FOR THE YEAR ENDED

31 DECEMBER 2009

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**COMMERCIAL LIGHTING MAINTENANCE (UK) LIMITED**

COMPANY REGISTRATION    6459121

DIRECTORS                 Simon Catling  
                                   John Catling

SECRETARY                 Simon Catling

REGISTERED OFFICE       Unit 9, Russell's Yard  
                                   12A Loop Road  
                                   Woking  
                                   Surrey GU22 9BQ

ACCOUNTANTS             Rockett & Co  
                                   Accountants  
                                   16 Rickmansworth Road  
                                   Northwood  
                                   Middlesex HA6 IHA

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## **COMMERCIAL LIGHTING MAINTENANCE (UK) LIMITED**

### **DIRECTORS REPORT FOR THE YEAR ENDED 31 DECEMBER 2009**

The directors present their report and the company's financial statements for the year ended 31 December 2009

#### **REVIEW OF THE BUSINESS**

The principal activity of the company is electrical contractors

#### **FIXED ASSETS**

Fixed asset expenditure during the year totalled £410, as set out in note 8 to the financial statements

#### **RESULTS AND DIVIDENDS**

There was a loss for the year after taxation amounting to £5,542 (2008 profit £28,553)

No dividend is proposed for the year under review (2008 £28,500)

#### **DIRECTORS**

Simon Catling and John Catling were directors throughout the year under review. In addition Chris McNichol was a director until 23rd December 2009

#### **DIRECTORS RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS**

The directors are responsible for preparing the Directors Report and the financial statements in accordance with applicable law and regulations

Company law in the United Kingdom requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- \* select suitable accounting policies and then apply them consistently
- \* make judgements and estimates that are reasonable and prudent
- \* state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- \* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities

**COMMERCIAL LIGHTING MAINTENANCE (UK) LIMITED**

**DIRECTORS REPORT FOR THE YEAR ENDED 31 DECEMBER 2009**

**(Continued)**

**SMALL COMPANY EXEMPTION**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

By order of the board

A handwritten signature in black ink, appearing to read 'Simon Catling', with a long horizontal flourish extending to the right.

Simon Catling

Secretary

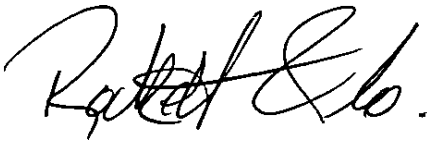
15th September 2010

**ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS**

**TO THE DIRECTORS OF**

**COMMERCIAL LIGHTING MAINTENANCE (UK) LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 December 2009 set out on pages 4 to 10 and you consider that the company is exempt from an audit and a report under section 477 of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



ROCKETT & CO  
Accountants  
16 Rickmansworth Road  
Northwood  
Middlesex  
HA6 1HA

15th September 2010

**COMMERCIAL LIGHTING MAINTENANCE (UK) LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31 DECEMBER 2009**

	<u>Note</u>	<b>2009</b> <b>£</b>	<b>2008</b> <b>£</b>
<b>TURNOVER</b>	2	97,952	110,894
Direct costs		<u>32,770</u>	<u>23,694</u>
		65,182	87,200
Other operating costs		(71,121)	(50,997)
Other operating income		-	100
Operating (loss)/profit	3	<u>(5,939)</u>	<u>36,303</u>
Interest payable	5	<u>(1,003)</u>	-
<b>(Loss)/Profit on ordinary activities before taxation</b>		<u>(6,942)</u>	<u>36,303</u>
<b>Taxation on ordinary activities</b>	6	<u>(1,400)</u>	<u>7,750</u>
<b>(Loss)/Profit for the financial year</b>	14	<u><u>(5,542)</u></u>	<u><u>28,553</u></u>

There were no recognised gains or losses other than the (loss)/profit for the year

The notes on pages 7 to 10 form part of these financial statements

**COMMERCIAL LIGHTING MAINTENANCE (UK) LIMITED****Company no 6459121****BALANCE SHEET****AS AT 31 DECEMBER 2009**

	Note	2009	2008
		£	£
<b>FIXED ASSETS</b>			
Intangible	7	3,900	5,200
Tangible	8	<u>10,524</u>	<u>13,595</u>
		14,424	18,795
<b>CURRENT ASSETS</b>			
Stock		1,000	1,000
Debtors	9	11,208	15,005
Bank balances and cash in hand		<u>1,897</u>	<u>3,079</u>
		14,105	19,084
<b>CREDITORS: Amounts falling due within one year</b>	10	<u>30,019</u>	<u>31,144</u>
<b>NET CURRENT LIABILITIES</b>		<u>(15,914)</u>	<u>(12,060)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(1,490)	6,735
<b>CREDITORS: Amounts falling due after more than one year</b>	11	(2,496)	(4,679)
<b>PROVISION FOR LIABILITIES</b>	12	<u>(1,500)</u>	<u>(2,000)</u>
		<u>(5,486)</u>	<u>56</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	13	3	3
Profit and loss account	14	<u>(5,489)</u>	<u>53</u>
<b>Shareholders funds - equity</b>	15	<u>(5,486)</u>	<u>56</u>

The notes on pages 7 to 10 form part of these financial statements

The statements required to be made by the company's directors and the signatures required by the Companies Act 2006 are given on the following page

**COMMERCIAL LIGHTING MAINTENANCE (UK) LIMITED**

**BALANCE SHEET**

**AS AT 31 DECEMBER 2009 (CONT)**

The directors have taken advantage of the exemption conferred by section 477 not to have these financial statements audited and confirm that no notice has been deposited under section 476 of the Companies Act 2006

The directors acknowledge their responsibility for ensuring that

- i) The company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006
- ii) The financial statements give a true and fair view of the state of affairs of the company at 31 December 2009 and of its profit or loss for the period then ended in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board on 15th September 2010, (and signed on its behalf)

A handwritten signature in black ink, appearing to read 'Simon Catling', with a long horizontal stroke extending to the right.

Simon Catling

DIRECTOR



# **COMMERCIAL LIGHTING MAINTENANCE (UK) LIMITED**

## **NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2009**

### **1 ACCOUNTING POLICIES**

#### **(a) Basis of accounting**

The financial statements have been prepared in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008) and under the historical cost convention, in accordance with applicable United Kingdom accounting standards

The directors have reviewed the accounting policies adopted by the company, which have remained unchanged from the previous year, and consider them to be the most appropriate

#### **(b) Purchased Goodwill**

Purchased goodwill is amortised evenly over a period of 5 years, being in the opinion of the directors its estimated economic life

#### **(c) Depreciation**

Provision is made for depreciation on all tangible assets calculated at rates in order to write off each asset to its estimated residual value over its expected useful life as follows

Equipment	20% on cost
Motor vehicles	20% on cost

#### **(d) Deferred taxation**

Deferred tax is recognised on all timing differences where the transactions or events that give the company an obligation to pay more tax in the future, or a right to pay less tax in the future, have occurred by the balance sheet date. Deferred tax assets are recognised when it is more likely than not they will be recovered. Deferred tax is measured using rates of tax that have been enacted or substantively enacted by the balance sheet date

#### **(e) Leased assets**

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease. All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term

#### **(f) Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into

**COMMERCIAL LIGHTING MAINTENANCE (UK) LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2009**

**1 ACCOUNTING POLICIES (continued)**

**(f) Financial instruments (continued)**

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**2 TURNOVER**

Turnover represents fees invoiced to customers excluding VAT. The turnover and pre-tax results are all attributable to the principal activity of the company.

**3 OPERATING (LOSS)/PROFIT**

	<b>2009</b>	<b>2008</b>
The operating (loss)/profit is stated after charging	<b>£</b>	<b>£</b>
Depreciation - equipment	901	819
- motor vehicles	2,580	2,580
Amortisation - purchased goodwill	1,300	1,300
	<u>          </u>	<u>          </u>

**4 STAFF COSTS**

Staff costs during the year amounted to	<b>£</b>	<b>£</b>
Directors remuneration and compensation payment	37,320	21,600
Salaries and wages	3,106	4,442
Social security costs	2,341	810
	<u>42,767</u>	<u>26,852</u>

**5 INTEREST PAYABLE**

	<b>£</b>	<b>£</b>
On hire purchase contract	1,003	-
	<u>          </u>	<u>          </u>

**6 TAXATION**

	<b>£</b>	<b>£</b>
UK corporation tax based on results for the year		
UK corporation tax @ 21%	(900)	5,750
Deferred tax	(500)	2,000
	<u>(1,400)</u>	<u>7,750</u>

**COMMERCIAL LIGHTING MAINTENANCE (UK) LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2009**

<b>7 INTANGIBLE FIXED ASSETS</b>		<b><u>Purchased</u></b>	
		<b><u>Goodwill</u></b>	
		<b>£</b>	
Cost			
At 1 January 2009 and 31 December 2009		<u>6,500</u>	
Depreciation			
At 1 January 2009		1,300	
Charge for the year		<u>1,300</u>	
At 31 December 2009		<u>2,600</u>	
Net book value			
At 31 December 2009		<u>3,900</u>	
Net book value			
At 31 December 2008		<u>5,200</u>	
<b>8 TANGIBLE FIXED ASSETS</b>		<b><u>Motor</u></b>	
	<b><u>Equipment</u></b>	<b><u>Vehicles</u></b>	<b><u>Total</u></b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cost			
At 1 January 2009	4,095	12,899	16,994
Additions	<u>410</u>	<u>-</u>	<u>410</u>
At 31 December 2009	<u>4,505</u>	<u>12,899</u>	<u>17,404</u>
Depreciation			
At 1 January 2009	819	2,580	3,399
Charge for the year	<u>901</u>	<u>2,580</u>	<u>3,481</u>
At 31 December 2009	<u>1,720</u>	<u>5,160</u>	<u>6,880</u>
Net book value			
At 31 December 2009	<u>2,785</u>	<u>7,739</u>	<u>10,524</u>
Net book value			
At 31 December 2008	<u>3,276</u>	<u>10,319</u>	<u>13,595</u>
<b>9 DEBTORS</b>		<b>2008</b>	<b>2008</b>
		<b>£</b>	<b>£</b>
Trade		10,828	14,039
Sundry		<u>380</u>	<u>966</u>
		<u>11,208</u>	<u>15,005</u>

**COMMERCIAL LIGHTING MAINTENANCE (UK) LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2009**

<b>10 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Trade creditors	10,052	3,290
Amounts due under hire purchase contracts	3,186	3,220
Sundry	127	170
Directors' and participators' loans	10,107	16,644
Corporation tax	2,360	5,260
Other taxes and social security costs	2,637	1,885
Accruals	1,550	675
	<u>30,019</u>	<u>31,144</u>
<b>11 CREDITORS - AMOUNTS FALLING DUE AFTER ONE YEAR</b>		
	<b>£</b>	<b>£</b>
Amounts due under hire purchase contracts	<u>2,496</u>	<u>4,679</u>
<b>12 PROVISION FOR LIABILITIES</b>		
Deferred taxation - on accelerated capital allowances		<b>£</b>
At 1 January 2009		2,000
Released during year		(500)
At 31 December 2009		<u>1,500</u>
<b>13 SHARE CAPITAL</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Authorised	<u>1,000</u>	<u>1,000</u>
Called up		
Allotted, issued and fully paid		
Ordinary shares of £1 each	<u>3</u>	<u>3</u>
<b>14 PROFIT AND LOSS ACCOUNT</b>		<b>£</b>
At 1 January 2009		53
Loss for the year		(5,542)
At 31 December 2009		<u>(5,489)</u>
<b>15 RECONCILIATION OF MOVEMENT IN SHAREHOLDERS FUNDS</b>	<b>£</b>	<b>£</b>
(Loss)/Profit for the financial year	(5,542)	28,553
Issue of ordinary shares	-	3
Dividends paid	-	(28,500)
Shareholders funds at 31 December 2008	56	-
Shareholders funds at 31 December 2009	<u>(5,486)</u>	<u>56</u>