

Section 106

Return of Final Meeting in a
Creditors' Voluntary Winding UpPursuant to Section 106 of the
Insolvency Act 1986

To the Registrar of Companies

S.106

Company Number

06459121

Name of Company

Commercial Lighting Maintenance (UK) Ltd T/A CLM Electrical

I/We Alan Simon AFA MIPA FABRP
Langley House
Park Road
London
N2 8EYNote The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was duly ~~held on~~/summoned for 18 June 2013 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been disposed of, and that ~~the same was done accordingly~~ no quorum was present at the meeting,

2 give notice that a meeting of the creditors of the company was duly ~~held on~~/summoned for 18 June 2013 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~ no quorum was present at the meeting

The meeting was held at Langley House, Park Road, East Finchley, London, N2 8EY

The winding up covers the period from 27 February 2012 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

- 1 To accept the Liquidator's final report and account
- 2 To approve the Liquidator's release from office

Signed



Date 18 June 2013

Accura Accountants Business Recovery Turnaround Ltd
Langley House
Park Road
London
N2 8EY

Ref C0953/AS/NM/SL/MA/NS/SC

THURSDAY

A22 20/06/2013 #51
COMPANIES HOUSE

**Commercial Lighting Maintenance (UK) Ltd T/A CLM Electrical – in
Liquidation**

**This is the report as laid down at the final meeting
held on 18 June 2013.**

Liquidator's Final Report to Creditors

**Commercial Lighting Maintenance (UK)
Ltd T/A CLM Electrical
- In Liquidation
18 June 2013**

Commercial Lighting Maintenance(UK) Ltd T/A CLM Electrical - In Liquidation

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- 2 Progress of the Liquidation
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- 5 Investigations
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- 9 Conclusion

APPENDICES

- A Receipts and Payments Account from 27 February 2012 to 26 February 2013.
- B Receipts and Payments Account from 27 February 2013 to 8 April 2013 and Cumulative Receipts and Payments Account for Period from 27 February 2012 to 8 April 2013
- C Final Receipts and Payments Account from 9 April 2013 to 18 June 2013 with a comparison of the cumulative Receipts and Payments Account to 18 June 2013.
- D Time Analysis for the period 27 February 2012 to 26 February 2013.
- E Cumulative Time Analysis for the Period from 27 February 2012 to 8 April 2013
- F Additional Information in relation to Liquidator's fees pursuant to Statement of Insolvency Practice No 9 (SIP9)

Commercial Lighting Maintenance(UK) Ltd T/A CLM Electrical - In Liquidation

1. Introduction

- 1 1 I, Alan Simon of Accura Accountants Business Recovery Turnaround Ltd, Langley House, Park Road, London N2 8EY was appointed as Liquidator of Commercial Lighting Maintenance (UK) Ltd T/A CLM Electrical (the Company) on 27 February 2012. This report provides a summary of the outcome of the liquidation of the Company which has now been completed.
- 1 2. The trading address of the Company was Unit 9 Russells Yard, 12A Loop Road, Woking, Surrey, GU22 9BQ. The business traded under the name Commercial Lighting Maintenance (UK) Ltd T/A CLM Electrical. The Company's principal activity was that of the installation of electrics.
- 1 3 The registered office of the Company was changed to Langley House, Park Road, East Finchley, London, N2 8EY and its registered number is 06459121.
- 1.4 The liquidation has estimated asset values of £7,984 and anticipated liabilities of £24,120, which subject to the cost of liquidation expected a return to creditors of Nil pence in the pound. The actual return to creditors was £Nil.

2. Progress of the Liquidation

- 2 1 At Appendix A, I have provided an account of my Receipts and Payments for the period 27 February 2012 until 26 February 2013 with a comparison to the Directors' Statement of Affairs values, which provides details of the remuneration charged and expenses incurred and paid by the Liquidator during the period of this report.
- 2 2 At Appendix B, I have provided an account of my Receipts and Payments for the period 27 February 2013 until 8 April 2013 with a comparison to the Directors' Statement of Affairs values, which provides details of the remuneration charged and expenses incurred and paid by the Liquidator.
- 2 3. At Appendix C, I have provided an account of my final Receipts and Payments for the period 9 April 2013 until 18 June 2013, with a cumulative account since the date of my appointment, with a comparison to the Directors' Statement of Affairs values, which provides details of the remuneration charged and expenses incurred and paid by the Liquidator.
- 2.4 Further information on the Liquidator's remuneration can be found in section 7 below.
- 2.5. The company's assets have been realised as follows -

2.6. Book Debts

- 2.6.1 The director's statement of affairs indicated that book debts were estimated to realise £2,000 and £200 has been recovered.
- 2 6 2. I instructed book debt collection agents, LPL Commercial Investigation Ltd, to assist me in the collection of the book debts. According to their latest progress report they have suggested that no further book debts are collectable.
- 2 6 3 The shortfall in realisations was due to a lack of supporting documentation for the book debts. In addition, the standard of work carried out by the Company led to some payments being challenged by debtors.

Commercial Lighting Maintenance(UK) Ltd T/A CLM Electrical - In Liquidation

2.7. Cash in Hand

- 2.7.1. The director's statement of affairs indicated that cash in hand was estimated to realise a sum of £5,984 and £5,984 was realised.

3. Unrealisable Assets

- 3.1. All assets have been realised and therefore there are no unrealisable assets.

4. Duty as Liquidator

- 4.1. I have carried out the following duties in my capacity as liquidator:-
- 4.2. Advertised in the London Gazette the fact that the company is now in creditors' voluntary liquidation.
- 4.2.1. Sent to the Registrar of Companies, a copy of the Statement of Affairs, together with a Notice of my appointment and special resolution to wind up the company.
- 4.2.2. Sent to all creditors a copy of the Report and Statement of Affairs that were presented at the meeting of creditors
- 4.2.3. Contacted the Company's Bankers in order to close all accounts held by the company and request that they confirm certain information necessary for my investigation.
- 4.2.4. Advised HM Revenue & Customs of the liquidation and requested details of VAT, Corporation Tax and PAYE information relating to the company
- 4.2.5. Co-ordinated the collection of book debt process.
- 4.2.6. Performed monthly bank reconciliations on the designated liquidation account.
- 4.2.7. Dealt with the investigation as detailed below
- 4.2.8. Circulated final progress reports to creditors'.

5. Investigations

- 5.1. In accordance with the Company Directors Disqualification Act 1986 I would confirm that I have submitted a report on the conduct of the Directors of the Company to the Department for Business Innovation & Skills. As this is a confidential report, I am not able to disclose the contents.
- 5.2. Shortly after appointment, I made an initial assessment of whether there could be any matters that might lead to recoveries for the estate and what further investigations may be appropriate. This assessment took into account information provided by creditors either at the initial meeting or as a response to my request to complete an investigation questionnaire. My investigations have not revealed any issues requiring further report.
- 5.3. This investigation included the following work:-
- 5.3.1. A review of the statutory books including the minute book and comparing it to the company search ensuring all directors are included in the investigation.

Commercial Lighting Maintenance(UK) Ltd T/A CLM Electrical - In Liquidation

- 5.3.2. Examination of the financial records (last accounts and movements since) to ensure movements on assets and any unusual payments are accounted for.
- 5.3.3. Consideration of the trading position in light of any material deficiency since the last financial statement
- 5.3.4. A review of transactions with associated companies or connected persons, ensuring that all transactions are at arms length.
- 5.3.5. Checking the movements on directors' loan accounts or other accounts where they have given a guarantee.
- 5.3.6. A review of all information supplied by creditors, who have expressed particular concern over the company's dealings or to the directors' conduct.
- 5.4. No opportunity to pursue cash recoveries arose from my investigations.

6. Outcome for Creditors

Secured Creditors

- 6.1. There was no secured creditor registered at Companies House.

Preferential Creditors

- 6.2. No claims were anticipated and none have been received.

Unsecured Creditors

- 6.3. I received claims totalling £18,200 from 7 creditors.
- 6.4. I can confirm that the realisations are insufficient to declare a dividend to the unsecured creditors.

7. Liquidator's Remuneration

- 7.1. The Creditors approved that the basis of the Liquidator's remuneration be fixed by reference to the time properly spent by him and his staff in managing the Liquidation.
- 7.2. My time costs for the period from 27 February 2012 to 26 February 2013 are £5,598. This represents 28 50 hours at an average rate of £196.42 per hour. Attached as Appendix D is a Time Analysis, which provides details of the activity costs incurred by staff grade during this period in respect of the costs fixed by reference to time properly spent by me in managing the Liquidation
- 7.3. My time costs for the period from 27 February 2012 to 8 April 2013 are £5640.50. This represents 28 60 hours at an average rate of £197.22 per hour. Attached as Appendix E is a Time Analysis, which provides details of the activity costs incurred by staff grade during this period in respect of the costs fixed by reference to time properly spent by me in managing the Liquidation

Commercial Lighting Maintenance(UK) Ltd T/A CLM Electrical - In Liquidation

- 7.4. I would confirm that the amount of £1,646 has been drawn in total and that no further fees will be taken.
- 7.5. With reference to Appendix D and E, included within the work performed under 'Administration and Planning' are various statutory filing duties and obligations; case planning and strategy; and certain cashiering. Work contained within 'Investigations' include the time spent on CDDA and SIP2 reporting. Included within the category of 'Realisation of Assets' is work performed in recovering tangible and intangible assets; payment of costs; banking of all realisations; and insurance and Bonding. Finally, included within 'Creditors' has been time spent in dealing with creditors, including preparation of progress reports; dealing with creditors' claims; liaising with preferential creditors; secured creditors; landlords and agreeing and payment of dividends.
- 7.6. A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from www.aabrs.com/about-us/creditors-guide
- 7.7. Attached as Appendix F is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade
- 7.8. A statement of the expenses incurred by the Liquidator during the period of the report is as follows:

Courts Advertising Ltd	Statutory Advertising	£228.60	£228.60
AUA Insolvency Risk Services Ltd	Bonding	£30	£30

8. Creditors' rights

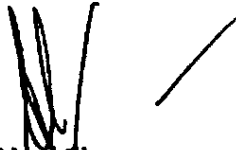
- 8.1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.
- 8.2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that the basis fixed for the Liquidator's remuneration, the remuneration charged or the expenses incurred by the Liquidator as set out in this progress report are excessive.

Commercial Lighting Maintenance(UK) Ltd T/A CLM Electrical - In Liquidation

9. Conclusion

- 9.1. This report together with final meetings of members and creditors will conclude my administration. Details of the final meetings and resolutions to be considered have been circulated with this report.

Yours faithfully



**Alan Simon
Liquidator**

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**Commercial Lighting Maintenance (UK) Ltd T/A CLM Electrical
(In Liquidation)**

Appendix A Liquidator's Abstract of Receipts & Payments

Statement of Affairs	From 27/02/2012 To 26/02/2013	From 27/02/2012 To 26/02/2013
ASSET REALISATIONS		
NIL Goodwill	300.00	300 00
2,000 00 Book Debts	200.00	200 00
Cash at Bank	NIL	NIL
5,984 00 Cash in Hand	5,984 00	5,984 00
Bank Interest Gross	3 18	3 18
	<u>6,487 18</u>	<u>6,487 18</u>
COST OF REALISATIONS		
Specific Bond	30 00	30 00
R4 62 - Expenses of Creditors Meeting	63 50	63 50
Statement of Affairs Fee	4,350 00	4,350 00
Liquidators Fees	1,500 00	1,500 00
Agents/Valuers Fees	180.00	180.00
Statutory Advertising	127 00	127 00
	<u>(6,250.50)</u>	<u>(6,250 50)</u>
UNSECURED CREDITORS		
(15,863 12) Trade & Expense Creditors	NIL	NIL
(2,216 32) HM Revenue & Customs (PAYE)	NIL	NIL
(6,037.55) HM Revenue & Customs (VAT)	NIL	NIL
	<u>NIL</u>	<u>NIL</u>
DISTRIBUTIONS		
(3 00) Ordinary Shares	NIL	NIL
	<u>NIL</u>	<u>NIL</u>
<u>(16,135.99)</u>	<u>236.68</u>	<u>236.68</u>
REPRESENTED BY		
Bank 1 Deposit - Non Interest		236 68
		<u>236.68</u>


Alan Simon AFA MIPA FABRP
Liquidator

**Commercial Lighting Maintenance (UK) Ltd T/A CLM Electrical
(In Liquidation)**

Appendix B

Liquidator's Abstract of Receipts & Payments

Statement of Affairs	From 27/02/2013 To 08/04/2013	From 27/02/2012 To 08/04/2013
ASSET REALISATIONS		
NIL Goodwill	NIL	300.00
2,000.00 Book Debts	NIL	200.00
Cash at Bank	NIL	NIL
5,984.00 Cash in Hand	NIL	5,984.00
Bank Interest Gross	NIL	3.18
	<u>NIL</u>	<u>6,487.18</u>
COST OF REALISATIONS		
Specific Bond	NIL	30.00
R4 62 - Expenses of Creditors Meeting	NIL	63.50
Statement of Affairs Fee	NIL	4,350.00
Liquidators Fees	121.73	1,621.73
Agents/Valuers Fees	NIL	180.00
Corporation Tax	0.60	0.60
Irrecoverable VAT	39.35	39.35
Statutory Advertising	75.00	202.00
	<u>(236.68)</u>	<u>(6,487.18)</u>
UNSECURED CREDITORS		
(15,863.12) Trade & Expense Creditors	NIL	NIL
(2,216.32) HM Revenue & Customs (PAYE)	NIL	NIL
(6,037.55) HM Revenue & Customs (VAT)	NIL	NIL
	<u>NIL</u>	<u>NIL</u>
DISTRIBUTIONS		
(3.00) Ordinary Shares	NIL	NIL
	<u>NIL</u>	<u>NIL</u>
<u>(16,135.99)</u>	<u>(236.68)</u>	<u>0.00</u>
REPRESENTED BY		
		<u>NIL</u>



Alan Simon AFA MIPA FABRP
Liquidator

**Commercial Lighting Maintenance (UK) Ltd T/A CLM Electrical
(In Liquidation)**

Appendix C Liquidator's Abstract of Receipts & Payments

Statement of Affairs		From 09/04/2013 To 18/06/2013	From 27/02/2012 To 18/06/2013
	ASSET REALISATIONS		
NIL	Goodwill	NIL	300.00
2,000 00	Book Debts	NIL	200 00
	Cash at Bank	NIL	NIL
5,984 00	Cash in Hand	NIL	5,984 00
	Bank Interest Gross	NIL	3.18
		NIL	6,487 18
	COST OF REALISATIONS		
	Specific Bond	NIL	30 00
	R4 62 - Expenses of Creditors Meeting	NIL	63.50
	Statement of Affairs Fee	NIL	4,350 00
	Liquidators Fees	NIL	1,621 73
	Agents/Valuers Fees	NIL	180 00
	Corporation Tax	NIL	0 60
	Irrecoverable VAT	NIL	39 35
	Statutory Advertising	NIL	202.00
		NIL	(6,487 18)
	UNSECURED CREDITORS		
(15,863 12)	Trade & Expense Creditors	NIL	NIL
(2,216 32)	HM Revenue & Customs (PAYE)	NIL	NIL
(6,037 55)	HM Revenue & Customs (VAT)	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(3 00)	Ordinary Shares	NIL	NIL
		NIL	NIL
(16,135.99)		NIL	0.00
	REPRESENTED BY		
			NIL


 Alan Simon AFA MIPA FABRP
 Liquidator

C0953

Commercial Lighting Maintenance

8 April 2013

Appendix D

SIP 9 - Time & Cost Summary

Period: 27/02/12 26/02/13

Time Summary

Classification of work function	Hours					Time Cost (£)	Average hourly rate (£)
	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & planning	1 70	5 40	0 10	3 60	10 80	2 181 00	201 94
Investigations	0 50	0 40	0 00	5 00	5 90	902 50	152 97
Realisations of assets	0 10	4 30	0 00	1 90	6 30	1 166 00	185 08
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	1 80	1 90	0 00	1 80	5 50	1,348.50	245 18
Case specific matters	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Hours	4 10	12 00	0 10	12 30	28 50	5,598 00	196 42
Total Fees Claimed						0 00	

C0953

Commercial Lighting Maintenance

8 April 2013

Appendix E

SIP 9 - Time & Cost Summary

Period 27/02/12 08/04/13

Time Summary

Classification of work function	Hours					Time Cost (£)	Average hourly rate (£)
	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & planning	1 70	5 40	0 10	3 60	10 80	2 181 00	201 94
Investigations	0 50	0 40	0 00	5 00	5 90	902 50	152 87
Realisations of assets	0 10	4 30	0 00	1 90	6 30	1 166 00	185 08
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	1 90	1 90	0 00	1 80	5 60	1,391 00	248 39
Case specific matters	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Hours	4 20	12 00	0 10	12 30	28 60	5 840 50	197 22
Total Fees Claimed						0 00	

Commercial Lighting Maintenance(UK) Ltd T/A CLM Electrical - In Liquidation

Appendix F

ADDITIONAL INFORMATION IN RELATION TO LIQUIDATOR'S FEES PURSUANT TO STATEMENT OF INSOLVENCY PRACTICE 9 (SIP9)

1. Policy

Detailed below is Accura Accountants Business Recovery Turnaround Ltd's policy in relation to:

- Staff allocation and the use of subcontractors
- Professional advisers
- Disbursements

2. Staff allocation and the use of subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, Manager, Senior and Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment. The charge out rate schedule below provides details of all grades of staff and their experience level.

On this case we have used the services of the following sub-contractors:

Book debt collection	LPL Commercial Investigation Ltd	Base fee plus of percentage realisations	£180

3. Professional advisers

On this assignment we have used the professional advisers listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Adviser	Basis of Fee Arrangement
None used on this assignment	

Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them

Commercial Lighting Maintenance(UK) Ltd T/A CLM Electrical - In Liquidation

4. Disbursements

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage.

We would confirm that this firm does not seek to charge any Category 2 disbursements.

5. Charge-out rates

A schedule of Accura Accountants Business Recovery Turnaround Ltd's charge-out rates was issued to creditors prior to the time the basis of the Liquidator's remuneration was approved and at the time of subsequent reports. A schedule of current rates is attached to this report.

A schedule of Accura Accountants Business Recovery Turnaround Ltd charge-out rates effective from 1 April, 2012 is as follows:

	(per hour)
Director	£425
Manager	£220-£300
Other Senior Professionals	£170-£220
Assistants & Support Staff	£60-£170

There have been no material increases in charge-out rates since the commencement of the liquidation.

Please note that this firm records its time in minimum units of 6 minutes.