

Company number: 06458900

FIRST SOLVENCY STATEMENT OF THE BOARD OF DIRECTORS
OF
PAM GROUP LIMITED
(the "Company")

1. This solvency statement is made pursuant to section 642 of the Companies Act 2006 in the form prescribed by The Companies (Reduction of Share Capital) Order 2008 and section 643 of the Companies Act 2006.
2. We, being each of the directors of the Company, have formed the opinion that:
 - A. as regards the Company's situation at the date of this statement, there is no ground on which the Company could then be found to be unable to pay (or otherwise discharge) its debts;
 - B. taking into account the current intention to commence the winding up of the Company within 12 months of the date of this statement, the Company will be able to pay (or otherwise discharge) its debts in full within 12 months of the commencement of such winding up of the Company; and
 - C. should winding up of the Company not be commenced within 12 months of the date of this statement, the Company will be able to pay (or otherwise discharge) its debts as they fall due during the year immediately following the date of this statement.
3. In forming these opinions, we **have taken into account all of the Company's liabilities** (including any contingent or prospective liabilities).

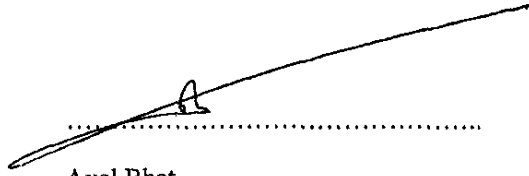
Made and signed by the directors of the Company on 20 September 2019

[Signature page follows]

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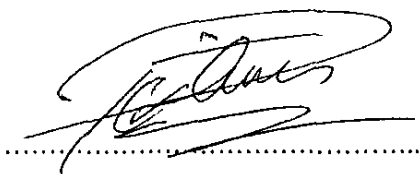


LD1 *L8EFBY57* #44
20/09/2019
COMPANIES HOUSE

A handwritten signature in black ink, appearing to be 'Axel Bhat', is written over a horizontal dotted line.

Axel Bhat

Director

A handwritten signature in black ink, appearing to read 'Panayioti Christou', is written over a horizontal dotted line.

Panayioti Christou

Director