

PARKER & SON (HOLDINGS) LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016

PARKER & SON (HOLDINGS) LTD (REGISTERED NUMBER: 06455900)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 5

PARKER & SON (HOLDINGS) LTD

COMPANY INFORMATION FOR THE YEAR ENDED 29 FEBRUARY 2016

DIRECTORS:

Mr M T Parker
Mr C D T Parker
Mrs R C Parker

SECRETARY:

Mrs R C Parker

REGISTERED OFFICE:

Woolston House
The Maltsters
Wetmore Road
BURTON ON TRENT
Staffordshire
DE14 1LS

REGISTERED NUMBER:

06455900 (England and Wales)

ACCOUNTANTS:

Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

PARKER & SON (HOLDINGS) LTD (REGISTERED NUMBER: 06455900)**ABBREVIATED BALANCE SHEET****29 FEBRUARY 2016**

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		459,626		470,910
Investments	3		85,386		<u>72,143</u>
			545,012		<u>543,053</u>
CURRENT ASSETS					
Cash at bank		90		657	
CREDITORS					
Amounts falling due within one year	4	<u>42,595</u>		<u>29,162</u>	
NET CURRENT LIABILITIES			<u>(42,505)</u>		<u>(28,505)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			502,507		514,548
CREDITORS					
Amounts falling due after more than one year	4		(464,504)		(487,072)
PROVISIONS FOR LIABILITIES			<u>(6,869)</u>		<u>(7,242)</u>
NET ASSETS			<u>31,134</u>		<u>20,234</u>
CAPITAL AND RESERVES					
Called up share capital	5		50,850		50,850
Other reserves			40,688		40,688
Profit and loss account			<u>(60,404)</u>		<u>(71,304)</u>
SHAREHOLDERS' FUNDS			<u>31,134</u>		<u>20,234</u>

The notes on pages 4 to 5 form part of these abbreviated accounts

PARKER & SON (HOLDINGS) LTD (REGISTERED NUMBER: 06455900)

ABBREVIATED BALANCE SHEET - continued
29 FEBRUARY 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 October 2016 and were signed on its behalf by:

Mr M T Parker - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about Parker & Son (Holdings) Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Rental income shown in the profit and loss account represents amounts invoiced during the year exclusive of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 10% on cost, 10% on reducing balance and Straight line over 20 years

Land is not depreciated.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2015	
and 29 February 2016	<u>547,599</u>
DEPRECIATION	
At 1 March 2015	76,689
Charge for year	<u>11,284</u>
At 29 February 2016	<u>87,973</u>
NET BOOK VALUE	
At 29 February 2016	<u>459,626</u>
At 28 February 2015	<u>470,910</u>

During the year the company leased out assets under operating leases as follows:

	2016	2015
Cost	547,599	547,599
Accumulated depreciation	87,973	76,689

PARKER & SON (HOLDINGS) LTD (REGISTERED NUMBER: 06455900)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2016**

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 March 2015 and 29 February 2016	<u>121,438</u>
PROVISIONS	
At 1 March 2015	49,295
Charge for year	<u>(13,243)</u>
At 29 February 2016	<u>36,052</u>
NET BOOK VALUE	
At 29 February 2016	<u>85,386</u>
At 28 February 2015	<u>72,143</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Parker & Son (Printers) Ltd

Nature of business: High quality printing

	% holding	2016 £	2015 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		85,386	72,143
Profit for the year		<u>13,243</u>	<u>17,197</u>

4. CREDITORS

Creditors include an amount of £ 315,428 (2015 - £ 327,534) for which security has been given.

They also include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	<u>247,289</u>	<u>261,888</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
50,850	Ordinary	£1	<u>50,850</u>	<u>50,850</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.