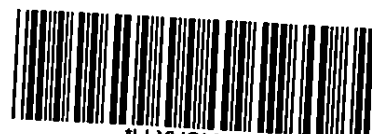


**CAPCO GROUP TREASURY LIMITED**  
**(formerly Liberty Capital Investments Limited)**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

Company number 6451189

MONDAY



LD4  
12/07/2010  
COMPANIES HOUSE

44

# **CAPCO GROUP TREASURY LIMITED**

## **DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2009**

The directors submit their report and financial statements of the company for the year ended 31 December 2009

### **PRINCIPAL ACTIVITIES**

The company is currently dormant

### **REVIEW OF BUSINESS AND FUTURE DEVELOPMENTS**

The directors do not expect the company's state of affairs to change in the foreseeable future

As detailed within note 3, on 7 May 2010, the company's ultimate parent entity changed to Capital & Counties Properties PLC

### **DIRECTORS IN THE YEAR**

S Das	appointed 19 April 2010
D A Fischel	resigned 19 April 2010
S Folger	resigned 19 April 2010
I D Hawksworth	appointed 19 April 2010
B S Tattar	appointed 19 April 2010
G J Yardley	appointed 19 April 2010

### **AUDITORS**

The company is exempt under section 480 of the Companies Act 2006 from the provisions of part 16 of this Act relating to the audit of financial statements



**R E Pavey  
Secretary**

 2010

# CAPCO GROUP TREASURY LIMITED

## BALANCE SHEET AT 31 DECEMBER 2009

	Notes	2009 £	2008 £
<b>Current assets</b>			
Debtors – amounts due from group undertakings		<u>1</u>	<u>1</u>
<b>Capital and reserves</b>			
Called up share capital	2	<u>1</u>	<u>1</u>
<b>Shareholders' funds</b>		<u>1</u>	<u>1</u>

For the year ending 31 December 2009, the company was entitled to exemption from audit under section 480 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

The notes on page 3 and 4 form part of these financial statements

Approved by the Board on 8 July 2010



**S Das**  
**Director**

# CAPCO GROUP TREASURY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009

### 1. Principal accounting policies

The principal accounting policies which have been adopted in the preparation of the financial statements are set out below

#### **Basis of accounting**

The financial statements have been prepared on the going concern basis and in accordance with applicable accounting standards in the United Kingdom under the historical cost convention

#### **Cash flow statement**

The company is not required to produce a statement of cash flows under Financial Reporting Standard 1 (Revised 1996) as it is a wholly owned subsidiary

#### **Related party transactions**

As at 31 December 2009 the company was ultimately wholly owned by Capital Shopping Centres Group PLC (formerly Liberty International PLC), whose consolidated financial statements are publicly available, and therefore the company is exempt under the terms of Financial Reporting Standard 8 from disclosing details of transactions with related parties who are members or investees of the Capital Shopping Centres Group PLC (formerly Liberty International PLC) group

### 2. Called up share capital – 2009 and 2008

	£
<b>Issued, called up and fully paid</b>	
1 ordinary shares of £1 each	<u>1</u>

The concept of authorised share capital was abolished by the Companies Act 2006 with effect from 1 October 2009. Under saving provisions, the current maximum number of shares which may be issued by the company is 1,000 ordinary shares of £1 each

### 3. Post balance sheet events

The company changed its name to Capco Group Treasury Limited with effect from 25 February 2010. On this date, the ownership of the 1 issued ordinary share was transferred from Capital Shopping Centres Group Limited to Capital Shopping Centres Group PLC (formerly Liberty International PLC) for a consideration of £1

On 7 May 2010, the ownership of the 1 issued ordinary share was transferred from Capital Shopping Centres Group PLC (formerly Liberty International PLC) to Capital & Counties Properties PLC for a consideration of £1

On 7 May 2010, the Liberty International PLC group demerged and as a result Capital & Counties Properties PLC, a company incorporated and registered in England and Wales, became the ultimate parent company

# **CAPCO GROUP TREASURY LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2009**

### **4 Ultimate parent company**

As discussed in note 3 above, the ultimate and immediate parent company is now Capital & Counties Properties PLC, a company incorporated and registered in England and Wales. Copies of the financial statements of the former ultimate parent company, Capital Shopping Centres Group PLC (formerly Liberty International PLC) may be obtained from the Company Secretary, 40 Broadway, London, SW1H 0BT.