

**Registration number 6446894**

**Whitman & Co Limited**  
**Directors' report and financial statements**  
**for the year ended 31 December 2009**

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## **Whitman & Co Limited**

### **Company information**

Directors	J M Matthews R G Savage
Secretary	J B Matthews
Company number	6446894
Registered office	5-7 Turnham Green Terrace Chickwick London W4 1RG
Accountants	Farooq & Co Wembley Point 1 Harrow Road Wembley Middlesex HA9 6DE
Business address	5-7 Turnham Green Terrace Chiswick London W4 1RG
Bankers	Allied Irish Bank (GB) Hammersmith Branch 361 King Street London W6 9NJ

## **Whitman & Co Limited**

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**Whitman & Co Limited**  
**Directors' report**  
**for the year ended 31 December 2009**

The directors present their report and the financial statements for the year ended 31 December 2009

**Principal activity**

The principal activity of the company is that of estate agents

**Directors**

The directors who served during the year are as stated below

J M Matthews

R G Savage

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

This report was approved by the Board on 28 April 2010 and signed on its behalf by

A handwritten signature in black ink, consisting of a large, stylized 'J' followed by a horizontal line and a small loop.

**J B Matthews**

**Secretary**

**Whitman & Co Limited**

**Accountants' report on the unaudited financial statements to the directors of  
Whitman & Co Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2009 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Farooq & Co  
Chartered Accountants  
Wembley Point  
1 Harrow Road  
Wembley  
Middlesex  
HA9 6DE**

**Date: 28 April 2010**

**Whitman & Co Limited**

**Profit and loss account  
for the year ended 31 December 2009**

		<b>2009</b>	<b>2008</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	795,360	423,873
Cost of sales		(304,183)	(221,299)
<b>Gross profit</b>		491,177	202,574
Administrative expenses		(145,159)	(137,942)
<b>Operating profit</b>	<b>3</b>	346,018	64,632
Other interest receivable and similar income		58	2,362
<b>Profit on ordinary activities before taxation</b>		346,076	66,994
Tax on profit on ordinary activities	<b>5</b>	(76,941)	(14,454)
<b>Profit for the year</b>		269,135	52,540
Retained profit brought forward		540	-
Dividend paid		(228,000)	(52,000)
<b>Retained profit carried forward</b>		41,675	540

**The notes on pages 6 to 8 form an integral part of these financial statements.**

**Whitman & Co Limited**

**Balance sheet  
as at 31 December 2009**

		2009		2008	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	7		14,059		15,951
<b>Current assets</b>					
Debtors	8	96,083		34,827	
Cash at bank and in hand		98,667		38,554	
		<u>194,750</u>		<u>73,381</u>	
<b>Creditors, amounts falling due within one year</b>	9	<u>(166,926)</u>		<u>(88,584)</u>	
<b>Net current assets/(liabilities)</b>			<u>27,824</u>		<u>(15,203)</u>
<b>Total assets less current liabilities</b>			<u>41,883</u>		<u>748</u>
<b>Net assets</b>			<u><u>41,883</u></u>		<u><u>748</u></u>
<b>Capital and reserves</b>					
Called up share capital	10		208		208
Profit and loss account			<u>41,675</u>		<u>540</u>
<b>Shareholders' funds</b>			<u><u>41,883</u></u>		<u><u>748</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 6 to 8 form an integral part of these financial statements.**

**Whitman & Co Limited**

**Balance sheet (continued)**

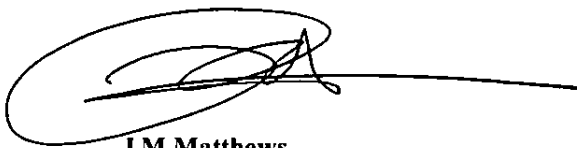
**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 December 2009**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2009 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The financial statements were approved by the Board on 28 April 2010 and signed on its behalf by



**J M Matthews**  
**Director**



**R G Savage**  
**Director**

**Registration number 6446894**

**The notes on pages 6 to 8 form an integral part of these financial statements.**

**Whitman & Co Limited**

**Notes to the financial statements  
for the year ended 31 December 2009**

**1. Accounting policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% straight line
Motor vehicles	- 25% straight line

**2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

**3. Operating profit**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	<u>6,460</u>	<u>5,318</u>

**4. Directors' remuneration**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Remuneration and other benefits	<u>12,000</u>	<u>12,000</u>

**5. Tax on profit on ordinary activities**

<b>Analysis of charge in period</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>Current tax</b>		
UK corporation tax	<u>76,941</u>	<u>14,454</u>

**Whitman & Co Limited**

**Notes to the financial statements  
for the year ended 31 December 2009**

continued

**6. Dividends**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Paid during the year		
Equity dividends on Ordinary shares	116,000	12,000
Non equity dividends on Ordinary B shares	112,000	40,000
	<u>228,000</u>	<u>52,000</u>

**7. Tangible fixed assets**

	<b>Fixtures, fittings and equipment</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 January 2009	13,382	7,887	21,269
Additions	4,568	-	4,568
At 31 December 2009	<u>17,950</u>	<u>7,887</u>	<u>25,837</u>
<b>Depreciation</b>			
At 1 January 2009	3,346	1,972	5,318
Charge for the year	4,488	1,972	6,460
At 31 December 2009	<u>7,834</u>	<u>3,944</u>	<u>11,778</u>
<b>Net book values</b>			
At 31 December 2009	<u>10,116</u>	<u>3,943</u>	<u>14,059</u>
At 31 December 2008	<u>10,036</u>	<u>5,915</u>	<u>15,951</u>

**8. Debtors**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Trade debtors	<u>96,083</u>	<u>34,827</u>

**Whitman & Co Limited**

**Notes to the financial statements  
for the year ended 31 December 2009**

continued

<b>9. Creditors: amounts falling due within one year</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Corporation tax	76,941	14,454
Other taxes and social security costs	45,349	18,054
Directors' accounts	41,925	51,076
Other creditors	311	-
Accruals and deferred income	2,400	5,000
	<u>166,926</u>	<u>88,584</u>
 <b>10. Share capital</b>	 <b>2009</b>	 <b>2008</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
10,000 Ordinary shares of £1 each	10,000	10,000
10,000 Ordinary B shares of £1 each	10,000	10,000
	<u>20,000</u>	<u>20,000</u>
 <b>Allotted, called up and fully paid</b>		
200 Ordinary shares of £1 each	200	200
8 Ordinary B shares of £1 each	8	8
	<u>208</u>	<u>208</u>
 <b>Equity Shares</b>		
200 Ordinary shares of £1 each	<u>200</u>	<u>200</u>