

Registration number 6446894

Whitman & Co Limited
Directors' report and financial statements
for the year ended 31 December 2011

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Whitman & Co Limited

Company information

Directors	J M Matthews R G Savage
Secretary	J B Matthews
Company number	6446894
Registered office	5-7 Turnham Green Terrace Chickwick London W4 1RG
Accountants	Farooq & Co Wembley Point 1 Harrow Road Wembley Middlesex HA9 6DE
Business address	5-7 Turnham Green Terrace Chiswick London W4 1RG
Bankers	Allied Irish Bank (GB) Hammersmith Branch 361 King Street London W6 9NJ

Whitman & Co Limited

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Whitman & Co Limited

**Directors' report
for the year ended 31 December 2011**

The directors present their report and the financial statements for the year ended 31 December 2011

Principal activity

The principal activity of the company is that of estate agents

Directors

The directors who served during the year are as stated below

J M Matthews

R G Savage

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 20 February 2012 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'J B Matthews', is written over a horizontal line.

**J B Matthews
Secretary**

Whitman & Co Limited

**Accountants' report on the unaudited financial statements to the directors of
Whitman & Co Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2011 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Farooq & Co
Chartered Accountants
Wembley Point
1 Harrow Road
Wembley
Middlesex
HA9 6DE**

Date: 20 February 2012

Whitman & Co Limited

**Profit and loss account
for the year ended 31 December 2011**

		2011	2010
	Notes	£	£
Turnover	2	841,244	825,114
Cost of sales		(378,741)	(356,306)
Gross profit		462,503	468,808
Administrative expenses		(160,706)	(135,241)
Profit on ordinary activities before taxation		301,797	333,567
Tax on profit on ordinary activities	5	(62,771)	(74,293)
Profit for the year		239,026	259,274
Retained profit brought forward		12,949	41,675
Dividend paid		(160,000)	(288,000)
Retained profit carried forward		91,975	12,949

The notes on pages 6 to 8 form an integral part of these financial statements.

Whitman & Co Limited

**Balance sheet
as at 31 December 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		2,628		8,782
Current assets					
Debtors	8	140,864		77,170	
Cash at bank and in hand		94,572		64,194	
		<u>235,436</u>		<u>141,364</u>	
Creditors: amounts falling due within one year	9	<u>(145,881)</u>		<u>(136,989)</u>	
Net current assets			<u>89,555</u>		<u>4,375</u>
Total assets less current liabilities			<u>92,183</u>		<u>13,157</u>
Net assets			<u>92,183</u>		<u>13,157</u>
Capital and reserves					
Called up share capital	10		208		208
Profit and loss account			91,975		12,949
Shareholders' funds			<u>92,183</u>		<u>13,157</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 8 form an integral part of these financial statements.

Whitman & Co Limited

Balance sheet (continued)

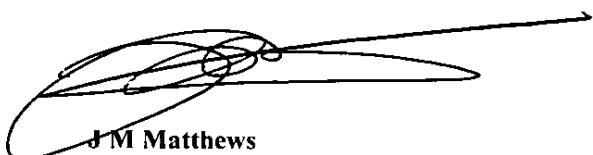
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2011**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 20 February 2012 and signed on its behalf by



J M Matthews
Director



R G Savage
Director

Registration number 6446894

The notes on pages 6 to 8 form an integral part of these financial statements.

Whitman & Co Limited

**Notes to the financial statements
for the year ended 31 December 2011**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% straight line
Motor vehicles	- 25% straight line

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

	2011	2010
	£	£
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	<u>7,086</u>	<u>6,854</u>

4. Directors' remuneration

	2011	2010
	£	£
Remuneration and other benefits	<u>12,000</u>	<u>12,000</u>

5. Tax on profit on ordinary activities

Analysis of charge in period	2011	2010
	£	£
Current tax		
UK corporation tax	<u>62,771</u>	<u>74,293</u>

Whitman & Co Limited

**Notes to the financial statements
for the year ended 31 December 2011**

continued

6. Dividends

Dividends paid and proposed on equity shares

	2011	2010
	£	£
Paid during the year		
Equity dividends on Ordinary shares	80,000	160,000
Non equity dividends on Ordinary B shares	80,000	128,000
	<u>160,000</u>	<u>288,000</u>

7. Tangible fixed assets

	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost			
At 1 January 2011	19,526	7,886	27,412
Additions	932	-	932
At 31 December 2011	<u>20,458</u>	<u>7,886</u>	<u>28,344</u>
Depreciation			
At 1 January 2011	12,715	5,915	18,630
Charge for the year	5,115	1,971	7,086
At 31 December 2011	<u>17,830</u>	<u>7,886</u>	<u>25,716</u>
Net book values			
At 31 December 2011	<u>2,628</u>	<u>-</u>	<u>2,628</u>
At 31 December 2010	<u>6,811</u>	<u>1,971</u>	<u>8,782</u>

8. Debtors

	2011	2010
	£	£
Trade debtors	140,864	75,070
Other debtors	-	2,100
	<u>140,864</u>	<u>77,170</u>

Whitman & Co Limited

Notes to the financial statements for the year ended 31 December 2011

continued

9. Creditors: amounts falling due within one year	2011 £	2010 £
Corporation tax	62,771	74,293
Other taxes and social security costs	65,305	42,414
Directors' accounts	5,481	17,682
Other creditors	6,722	-
Accruals and deferred income	5,602	2,600
	<u>145,881</u>	<u>136,989</u>
10. Share capital	2011 £	2010 £
Authorised		
10,000 Ordinary shares of £1 each	10,000	10,000
10,000 Ordinary B shares of £1 each	10,000	10,000
	<u>20,000</u>	<u>20,000</u>
Allotted, called up and fully paid		
200 Ordinary shares of £1 each	200	200
8 Ordinary B shares of £1 each	8	8
	<u>208</u>	<u>208</u>
Equity Shares		
200 Ordinary shares of £1 each	200	200
8 Ordinary B shares of £1 each	8	8
	<u>208</u>	<u>208</u>