

Registration number 6446894

Whitman & Co Limited
Directors' report and financial statements
for the year ended 31 December 2008

SATURDAY



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Whitman & Co Limited

Company information

| | |
|-------------------|---|
| Directors | J M Matthews R G Savage |
| Secretary | J B Matthews |
| Company number | 6446894 |
| Registered office | 5-7 Turnham Green Terrace Chickwick London W4 1RG |
| Accountants | Farooq & Co Wembley Point 1 Harrow Road Wembley Middlesex HA9 6DE |
| Business address | 5-7 Turnham Green Terrace Chiswick London W4 1RG |
| Bankers | Allied Irish Bank (GB) Hammersmith Branch 361 King Street London W6 9NJ |

Whitman & Co Limited

Contents

| | Page |
|-----------------------------------|--------------|
| Directors' report | 1 |
| Accountants' report | 2 |
| Profit and loss account | 3 |
| Balance sheet | 4 - 5 |
| Notes to the financial statements | 6 - 8 |

Whitman & Co Limited

**Directors' report
for the year ended 31 December 2008**

The directors present their report and the financial statements for the year ended 31 December 2008.

Principal activity

The principal activity of the company is that of estate agents.

Directors

The directors who served during the year are as stated below:

J M Matthews

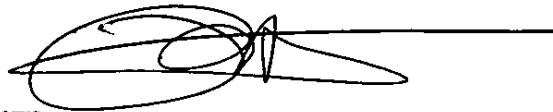
R G Savage

Charitable and political contributions

During the year the company contributed £930 to charities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 6 May 2009 and signed on its behalf by

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke extending to the right.

J B Matthews
Secretary

Whitman & Co Limited

**Accountants' report on the unaudited financial statements to the directors of
Whitman & Co Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2008 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Farooq & Co
Chartered Accountants
Wembley Point
1 Harrow Road
Wembley
Middlesex
HA9 6DE**

Date: 6 May 2009

Whitman & Co Limited

**Profit and loss account
for the year ended 31 December 2008**

| | | 2008 |
|--|--------------|-------------|
| | Notes | £ |
| Turnover | 2 | 423,873 |
| Cost of sales | | (134,270) |
| Gross profit | | 289,603 |
| Administrative expenses | | (224,971) |
| Operating profit | 3 | 64,632 |
| Other interest receivable and similar income | | 2,362 |
| Profit on ordinary activities before taxation | | 66,994 |
| Tax on profit on ordinary activities | 5 | (14,454) |
| Profit for the year | | 52,540 |
| Dividend Paid | | (52,000) |
| Retained profit carried forward | | 540 |

The notes on pages 6 to 8 form an integral part of these financial statements.

Whitman & Co Limited

**Balance sheet
as at 31 December 2008**

| | Notes | 2008 | |
|---|-------|-----------------|-----------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 7 | | 15,951 |
| Current assets | | | |
| Debtors | 8 | 34,827 | |
| Cash at bank and in hand | | 38,554 | |
| | | <u>73,381</u> | |
| Creditors: amounts falling due within one year | 9 | <u>(88,584)</u> | |
| Net current liabilities | | | <u>(15,203)</u> |
| Total assets less current liabilities | | | 748 |
| Net assets | | | <u>748</u> |
| Capital and reserves | | | |
| Called up share capital | 10 | | 208 |
| Profit and loss account | | | <u>540</u> |
| Shareholders' funds | | | <u>748</u> |

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

Whitman & Co Limited

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 December 2008**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2008 and

(c) that we acknowledge our responsibilities for:

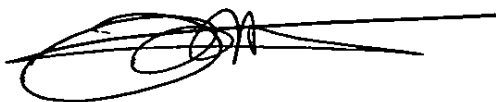
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board on 6 May 2009 and signed on its behalf by

J M Matthews
Director



RG Savage
Director



The notes on pages 6 to 8 form an integral part of these financial statements.

Whitman & Co Limited

**Notes to the financial statements
for the year ended 31 December 2008**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

| | |
|-------------------------------------|---------------------|
| Fixtures, fittings and equipment | - 25% straight line |
| Motor vehicles | - 25% straight line |

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

2008

£

Operating profit is stated after charging:

Depreciation and other amounts written off tangible assets

5,318

4. Directors' emoluments

2008

£

Remuneration and other benefits

12,000

5. Tax on profit on ordinary activities

Analysis of charge in period

2008

£

Current tax

UK corporation tax

14,454

Whitman & Co Limited

**Notes to the financial statements
for the year ended 31 December 2008**

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6. Dividends

Dividends paid and proposed on equity shares

| | 2008 £ |
|-------------------------------------|-------------------|
| Paid during the year: | |
| Equity dividends on Ordinary shares | 52,000 |
| | <u>52,000</u> |

7. Tangible fixed assets

| | Fixtures, fittings and equipment £ | Motor vehicles £ | Total £ |
|-----------------------|---|---------------------------------|--------------------|
| Cost | | | |
| Additions | 13,382 | 7,887 | 21,269 |
| At 31 December 2008 | <u>13,382</u> | <u>7,887</u> | <u>21,269</u> |
| Depreciation | | | |
| Charge for the year | 3,346 | 1,972 | 5,318 |
| At 31 December 2008 | <u>3,346</u> | <u>1,972</u> | <u>5,318</u> |
| Net book value | | | |
| At 31 December 2008 | <u>10,036</u> | <u>5,915</u> | <u>15,951</u> |

8. Debtors

| | 2008 £ |
|---------------|-------------------|
| Trade debtors | <u>34,827</u> |

9. Creditors: amounts falling due within one year

| | 2008 £ |
|---------------------------------------|-------------------|
| Corporation tax | 14,454 |
| Other taxes and social security costs | 18,054 |
| Directors' accounts | 51,076 |
| Accruals and deferred income | 5,000 |
| | <u>88,584</u> |

Whitman & Co Limited

**Notes to the financial statements
for the year ended 31 December 2008**

..... continued

| | |
|---|---------------|
| 10. Share capital | 2008 |
| | £ |
| Authorised | |
| 10,000 Ordinary shares of £1 each | 10,000 |
| 10,000 Ordinary B shares of £1 each | 10,000 |
| | <u>20,000</u> |
| Allotted, called up and fully paid | |
| 200 Ordinary shares of £1 each | 200 |
| 8 Ordinary B shares of £1 each | 8 |
| | <u>208</u> |
| Equity Shares | |
| 200 Ordinary shares of £1 each | 200 |
| Non Equity Shares | |
| 8 Ordinary B shares of £1 each | 8 |
| | <u>208</u> |