

Industrial Water Systems Limited**Registered number:** 06444077**Balance Sheet****as at 31 December 2016**

	Notes	2016	2015
		£	£
Current assets			
Debtors	2	84,422	91,621
Cash at bank and in hand		-	21
		<u>84,422</u>	<u>91,642</u>
Creditors: amounts falling due within one year	3	(19,193)	(21,219)
Net current assets		<u>65,229</u>	<u>70,423</u>
Net assets		<u>65,229</u>	<u>70,423</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		65,227	70,421
Shareholders' funds		<u>65,229</u>	<u>70,423</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

E C Watkins

Director

Approved by the board on 30 September 2017

Industrial Water Systems Limited
Notes to the Accounts
for the year ended 31 December 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Debtors	2016	2015
	£	£

Amounts owed by group undertakings and undertakings in which the company has a participating interest	84,422	91,621
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3 Creditors: amounts falling due within one year	2016	2015
	£	£

Bank loans and overdrafts	8,752	8,979
Other taxes and social security costs	1,441	3,240
Other creditors	9,000	9,000
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	19,193	21,219
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4 Controlling party

The company is controlled by Mr and Mrs E C Watkins.

5 Other information

Industrial Water Systems Limited is a private company limited by shares and incorporated in England. Its registered office is:

Rotunda Buildings
Montpellier Exchange
Cheltenham
Glos

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.