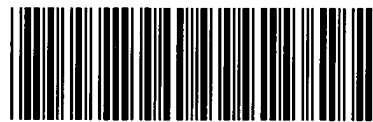


UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
FOR
AUTO KEYS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2018**

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AUTO KEYS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018**

DIRECTORS:

S Pilling
N Pilling

SECRETARY:

N Pilling

REGISTERED OFFICE:

58 Old Mill Way
Weston Village
Weston Super Mare
BS24 7DD

REGISTERED NUMBER:

06443277 (England and Wales)

AUTO KEYS LIMITED (REGISTERED NUMBER: 06443277)

**BALANCE SHEET
31 MARCH 2018**

	Notes	31.3.18 £	31.3.17 £
FIXED ASSETS			
Intangible assets	4	-	2,000
Tangible assets	5	<u>9,395</u>	<u>11,744</u>
		9,395	13,744
CURRENT ASSETS			
Stocks		3,659	3,880
Debtors	6	5,589	2,136
Cash at bank		<u>7,295</u>	<u>6,231</u>
		16,543	12,247
CREDITORS			
Amounts falling due within one year	7	<u>5,483</u>	<u>4,854</u>
NET CURRENT ASSETS		<u>11,060</u>	<u>7,393</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		20,455	21,137
PROVISIONS FOR LIABILITIES		<u>447</u>	<u>923</u>
NET ASSETS		<u>20,008</u>	<u>20,214</u>
CAPITAL AND RESERVES			
Called up share capital		5,000	5,000
Retained earnings		<u>15,008</u>	<u>15,214</u>
SHAREHOLDERS' FUNDS		<u>20,008</u>	<u>20,214</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

AUTO KEYS LIMITED (REGISTERED NUMBER: 06443277)

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 22 May 2018 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'S Pilling', written in a cursive style.

S Pilling - Director

AUTO KEYS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1. STATUTORY INFORMATION

Auto Keys Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

AUTO KEYS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2018

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2).

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2017 and 31 March 2018	<u>20,000</u>
AMORTISATION	
At 1 April 2017	18,000
Charge for year	<u>2,000</u>
At 31 March 2018	<u>20,000</u>
NET BOOK VALUE	
At 31 March 2018	<u>-</u>
At 31 March 2017	<u>2,000</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2017 and 31 March 2018	<u>43,274</u>
DEPRECIATION	
At 1 April 2017	31,530
Charge for year	<u>2,349</u>
At 31 March 2018	<u>33,879</u>
NET BOOK VALUE	
At 31 March 2018	<u>9,395</u>
At 31 March 2017	<u>11,744</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade debtors	5,589	2,136

AUTO KEYS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade creditors	(1)	(1)
Taxation and social security	4,734	4,023
Other creditors	<u>750</u>	<u>832</u>
	<u>5,483</u>	<u>4,854</u>