

REGISTERED NUMBER: 06443277 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013
FOR
AUTO KEYS LIMITED**

TUESDAY



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COMPANIES HOUSE

AUTO KEYS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2013**

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AUTO KEYS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013**

DIRECTORS:

S Pilling
N Pilling

SECRETARY:

N Pilling

REGISTERED OFFICE:

58 Old Mill Way
Weston Village
Weston Super Mare
BS24 7DD

REGISTERED NUMBER:

06443277 (England and Wales)

AUTO KEYS LIMITED

ABBREVIATED BALANCE SHEET 31 MARCH 2013

	Notes	31 3 13 £	£	31 3 12 £	£
FIXED ASSETS					
Intangible assets	2		10,000		12,000
Tangible assets	3		<u>7,695</u>		<u>7,298</u>
			17,695		19,298
CURRENT ASSETS					
Stocks		4,017		3,522	
Debtors		1,140		1,656	
Cash at bank		<u>10,114</u>		<u>6,111</u>	
		15,271		11,289	
CREDITORS					
Amounts falling due within one year		<u>7,170</u>		<u>5,989</u>	
NET CURRENT ASSETS			<u>8,101</u>		<u>5,300</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>25,796</u>		<u>24,598</u>
CAPITAL AND RESERVES					
Called up share capital	4		5,000		5,000
Profit and loss account			<u>20,796</u>		<u>19,598</u>
SHAREHOLDERS' FUNDS			<u>25,796</u>		<u>24,598</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 13 June 2013 and were signed on its behalf by

S Pilling - Director



The notes form part of these abbreviated accounts

AUTO KEYS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	
and 31 March 2013	<u>20,000</u>
AMORTISATION	
At 1 April 2012	8,000
Amortisation for year	<u>2,000</u>
At 31 March 2013	<u>10,000</u>
NET BOOK VALUE	
At 31 March 2013	<u>10,000</u>
At 31 March 2012	<u>12,000</u>

AUTO KEYS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	22,003
Additions	<u>2,962</u>
At 31 March 2013	<u>24,965</u>
DEPRECIATION	
At 1 April 2012	14,705
Charge for year	<u>2,565</u>
At 31 March 2013	<u>17,270</u>
NET BOOK VALUE	
At 31 March 2013	<u>7,695</u>
At 31 March 2012	<u>7,298</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31 3 13 £	31 3 12 £
2	Ordinary	1	<u>5,000</u>	<u>5,000</u>