

COMPANY REGISTRATION NUMBER 6442595

**AIR LEAKAGE TECHNOLOGY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 DECEMBER 2010**



**RLD ATKINS AND CO**

Chartered Accountants

1 Consort House

Princes Road

Ferndown

BH22 9JG

# **AIR LEAKAGE TECHNOLOGY LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2010**

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# AIR LEAKAGE TECHNOLOGY LIMITED

## ABBREVIATED BALANCE SHEET

31 DECEMBER 2010

	Note	2010		2009	
		£	£	£	£
<b>FIXED ASSETS</b>	<b>2</b>				
Tangible assets			84		113
<b>CURRENT ASSETS</b>					
Debtors		1,226		559	
Cash at bank and in hand		<u>37,622</u>		<u>29,802</u>	
		38,848		30,361	
<b>CREDITORS: Amounts falling due within one year</b>		<u>4,311</u>		<u>2,937</u>	
<b>NET CURRENT ASSETS</b>			<u>34,537</u>		<u>27,424</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>34,621</u>		<u>27,537</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	3		100		100
Profit and loss account			<u>34,521</u>		<u>27,437</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>34,621</u>		<u>27,537</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 14.4.11, and are signed on their behalf by

  
MR SJ CURTIS

  
MRS S CURTIS

Company Registration Number 6442595

**AIR LEAKAGE TECHNOLOGY LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 DECEMBER 2010****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value over the useful economic life of that asset as follows

Plant & Machinery                      -    25% reducing balance basis

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity

# AIR LEAKAGE TECHNOLOGY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2010

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 January 2010 and 31 December 2010	<u>200</u>
<b>DEPRECIATION</b>	
At 1 January 2010	87
Charge for year	<u>29</u>
At 31 December 2010	<u>116</u>
<b>NET BOOK VALUE</b>	
At 31 December 2010	<u>84</u>
At 31 December 2009	<u>113</u>

### 3. SHARE CAPITAL

#### Authorised share capital.

	2010 £	2009 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### Allotted, called up and fully paid.

	2010 No	£	2009 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

**AIR LEAKAGE TECHNOLOGY LIMITED**

**ACCOUNTANT'S REPORT TO THE DIRECTORS OF AIR LEAKAGE  
TECHNOLOGY LIMITED**

**YEAR ENDED 31 DECEMBER 2010**

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 December 2010, set out on pages 1 to 3

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions I have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me

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