

The Insolvency Act 1986**Statement of Company's
Affairs****S.95/99****Pursuant to Section 95/99 of the
Insolvency Act 1986**

To the Registrar of Companies

Company Number

06442082

Name of Company

AUTO-TXT LIMITEDI/~~We~~

Paul Appleton

of David Rubin & Partners LLP
26 - 28 Bedford Row
London WC1R 4HEthe Liquidator of the above named company hereby attaches a statement of the Company's affairs as
at 2 August 2011

Signed




Date 2 August 2011

Presenter's name address and
Reference (if any)*David Rubin & Partners LLP
26 - 28 Bedford Row
London WC1R 4HE*

DX 267 London/Chancery Lane

Ref PRA/GAM/ACN/A327

For official use	
Liquidation Section	Post Room
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COMPANIES HOUSE	

Statement of Affairs**IN THE MATTER OF THE INSOLVENCY ACT 1986**

Name of Company AUTO-TXT LIMITED	Company Number 06442082
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Statement as to the affairs of ^(a) Auto-Txt Limited of 5th Floor Liscartan House, 127-131
Sloane Street, London, SW1X 9AS

Statement of Truth

I believe that the facts stated in this statement of affairs and any continuation sheets are to the best of my knowledge a true statement of the affairs of the above named Company as at 2 August 2011, being a date not more than 14 days before the date of the resolution for winding up

Full Name Martin Stapleton

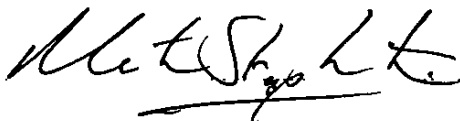
Signed 

Date 2/8/11

AUTO-TXT LIMITED
DIRECTORS' ESTIMATED STATEMENT OF AFFAIRS AS AT 2 AUGUST 2011

	<u>Notes</u>	<u>Book Value</u> £	<u>Estimated</u> <u>to Realise</u> £
<u>ASSETS - SUBJECT TO FIXED CHARGE</u>			
Goodwill and Intellectual Property	1	43,763	Uncertain
Investments	2	<u>1</u>	Nil
Less IPEX 1 Fund Limited Partnership ("IPEX")	3		<u>(15,674,605)</u>
Deficiency to IPEX c/d			<u>(15,674,605)</u>
<u>ASSETS - SUBJECT TO FLOATING CHARGE</u>			
Fixtures, Fittings & Equipment	4	57,968	4,950
Stock	4	107,974	250
Book Debts	5	97,571	36,428
Other Debts	6	15,970	11,978
VAT Refund	7	192,938	192,938
Rent Deposit	8	10,000	Uncertain
Cash at Bank		<u>185,840</u>	<u>185,840</u>
Assets available to Preferential Creditors			432,384
<u>PREFERENTIAL CREDITORS</u>			
Employees - Holiday Pay/Arrears of Wages	9		<u>(51,753)</u>
Surplus as regards to Preferential Creditors			380,631
Prescribed Part - available to Unsecured Creditors	10		(79,126)
<u>FLOATING CHARGE CREDITOR</u>			
Less IPEX b/d			<u>(15,674,605)</u>
Deficiency as regards Floating Charge Holder			<u>(15,373,100)</u>
Prescribed Part - available to Unsecured Creditors			79,126
<u>UNSECURED CREDITORS</u>			
Trade and Expense Creditors		594,495	
Landlord - rent	8	11,500	
HM Revenue & Customs PAYE & NIC	7	38,506	
Employees - Unsecured Arrears/Notice Pay/Redundancy	9	<u>191,165</u>	<u>(835,666)</u>
Deficiency as regards Unsecured Creditors			(756,540)
Deficiency as regards Floating Charge Holder			<u>(15,373,100)</u>
			(16,129,640)
<u>EQUITY</u>			
Share Capital (£0 0001 nominal value)			(1,375)
Estimated Total Deficiency	11		<u><u>(16,131,015)</u></u>

Signed



Dated

2/8/11

AUTO-TXT LIMITED

Notes to the Directors' Estimated Statement of Affairs as at 2 August 2011

- 1 Intellectual Property includes patents, copyrights, know-how, domain names and trade marks Philip Davies & Sons (Group) Limited ("PDS"), which is an independent agent and valuer, has been instructed to prepare a Valuation Report, which includes both forced sale and willing purchaser values However, in respect of intellectual property, PDS has been unable to determine, with any accuracy, the value of these intangible assets and, as a consequence, they have been ascribed an uncertain value for the purposes of the Directors' Estimated Statement of Affairs ("ESOA")
- 2 The Company holds 100% of the share capital of Auto-txt E-Car Limited, which is a dormant company This investment is expected to have no realisable value
- 3 The Company granted a Debenture to IpeX 1 Fund Limited Partnership ("IPEX 1"), incorporating a fixed and floating charges, on 12 July 2010 This security was registered at Companies House on 30 July 2010 IPEX 1 is currently owed circa £15.6m
- 4 Fixtures, Fittings and Equipment have been ascribed an estimated to realise value for the purposes of the ESOA of £4,950 by PDS

Certain items of stock may be subject to retention of title claims from suppliers, which have not been taken into account in the ESOA PDS has included, within its Valuation report, a nominal estimated to realise value for stock of £250
- 5 The balance shown as outstanding on the Company's sales ledger includes a debt due from Aston Martin Lagonda Limited ("AML"), which holds a warranty in the sum of circa £49,000 against its liability This amount, together with a general provision, equal to 25% of the remaining balance of the book debts, has been allowed due to potential disputes, which may arise
- 6 The Company is also owed monies by certain employees in respect of outstanding loans and from non-trade debtors
- 7 HM Revenue & Customs may offset the current PAYE/NIC liability for the period June to July 2011 against the VAT refund However, due to the uncertainty of the potential offset, this has not been taken into account for the purposes of the ESOA
- 8 The Landlord is believed to be owed rent for the third quarter, which may be offset against the rent deposit Therefore, an uncertain value has been attributed to this asset
- 9 The Company's employees are believed to be owed salaries for the first 2 weeks of July Certain employees are also owed additional amounts for accrued holiday pay These amounts, after taking into account the statutory limits for arrears of wages, will rank as preferential in the Liquidation

Additional claims will, no doubt, be made by employees for Redundancy Pay and Notice Pay, which will rank as unsecured in the Liquidation
- 10 In accordance with the provisions of Section 178A of the Insolvency Act 1986, a Prescribed Part of the Assets available for distribution to the Secured Creditor pursuant to the terms of its Floating Charge security must be set aside for the benefit of the Company's Unsecured Creditors
- 11 The estimated total deficiency does not take into consideration any of the potential costs associated with an insolvency process

Auto-Txt Limited

B - Company Creditors

Key	Name	Address	£
CA00	Almond Design	14 The Grove, Chester, CH1 1SD	1,200 00
CA01	Anglia Components Limited	Sandall Road, Wisbech, PE13 2PS	8,412 60
CA02	Andrew Mawle Carpentry & Maintenance	11 Laburnum Grove, Banbury, Oxfordshire, OX16 9DP	120 70
CB00	Blairs Executive Chauffeur Services	10 Spring Cottage, Ashorpe, Warwickshire, CV35 9DS	2,983 20
CB01	BT Conferencing	Providence Row, Durham, DH98 1BT	412 50
CB02	BIT10 Limited	1 Innovation Village, Cheelah Road, Coventry, CV1 2TL	2,784 60
CB03	Bitwise Group	Crescent House, Carnegie Campus, Dunfermline, Fife, KY11 8GR	23,156 24
CB04	Best Western Hotels Great Britain	Central Office, Consort House, Amy Johnson Way, Clifton Moor, York YO30 4GP	110 00
CB05	BDO Stoy Hayward LLP	55 Baker Street, London, W1U 7EU	2,178 13
CC00	Colemans Offiec Supplies Limited	8A Berringham Road, Sydenham Industrial Estate, Leamington Spa, CV31 1NB	138 30
CC01	Cambridge Online Systems Limited	163 Cambridge Science Park, Milton Road, Cambridge, CB4 0GP	610 07
CC02	Cherwell District Council	PO Box 27, Banbury, OX15 4BH	5,629 00
CD00	Dolton & Dex Limited	GONE AWAY	3,792 00
CD01	Daisy Maid Cleaning	2 Sugarswell lane Cottages, Edgehill, Oxon, OX15 6HN	1,223 11
CD02	DHL International (UK) Limited	178-188 Great South West Road, Hounslow, Middlesex, TW4 6JS	18 56
CD03	Dedipower Managed Hosting Limited	Cadogan House, Rose Kiln Lane, Reading, Berkshire, RG2 0HP	0 00
CE00	Embed Limited	Sovereign Court One, University of Warwick Science Park, Sir William Lyons Road, Coventry, CV4 7EZ	49,732 50
CE01	European Recruitment Limited	11 Marlborough Place, Brighton, East Sussex BN1 1UB	6,966 00
CE02	Extera Limited	Extera House, Sugarswell Business Park, Banbury, OX15 6HW	11,590 99
CE04	Eurowatchcentral Limited	Martell House, University Way, Cranfield, MK41 0TR	5,047 49
CE05	Eden Springs UK Limited	Production Units M and N, Progress Road, Sands Industrial Estate, High Wycombe, HP12 4JD	39 24
CE07	Enough Software GmbH & Co KG	Sogestr 70, 28195, Bremen, Germany	0 00
CF00	Farnell	Farnell, Maybrook Industrial Estate, Castleton Road, Leeds, LS12 2EN	511 42
CG00	Grapple Mobile Limited	4th Floor, 51-53 Great Marlborough St, London W1F 7TJ	8,910 00
CG01	Grunde Waste Management Limited	PO Box 132, Wallingford, OX10 6BY	88 32
CH00	HSL Mobile Messaging	HAY SYSTEMS LTD, Watermark, Alba Campus, Livingston EH54 7EG, Scotland	648 43
CH01	Hauptmann Consulting	Forstr 21, D83093, Bad Endorf, Germany	0 00
CH02	HIM Revenue & Customs	CT Operations (Large & Complex Specialist), 16 North, Government Buildings, Ty Glas, Llanshen, Cardiff CF14 5FP	0 00
CH03	HIM Revenue & Customs	Insolvency Operations, Queens Dock, Liverpool, L74 4AF	0 00

Signature

Auto-Txt Limited

B - Company Creditors

Key	Name	Address	£
CH04	HM Revenue & Customs	Chapel Wharf Area, Trinity Bridge House, 2 Dearmans Place, Salford M3 5BS	38,506 00
CI00	Ingalia Healthcare Limited	c/o Needham & James, 25 Meer Street, Stratford-Upon-Avon, CV37 6QB	157 55
CI01	Ipex Capital Management Limited	5th Floor Liscahan House, 127-131 Sloane Street, London, SW1X 9AS	76,162 38
CI02	Ipex 1 Fund Limited Partnership	5th Floor, Liscahan House, 127-131 Sloane Street, London, SW1X 9AS	15,674,605 04
CI03	IPEX Capital Limited	127-131 Sloane Street, London SW1X 9AS	0 00
CJ00	Jaguar Land-Rover	Banbury Road, Gayden, CV35 0RG	0 00
CJ01	Jon Taylor Dairy Limited	1 Compton Road, Lighthorne Heath, Leamington Spa, CV33 9TL	0 00
CK00	Kevin McDonnell Associates Limited	37 Greenhill Street, Stratford Upon Avon, CV37 6LE	15,314 60
CL00	Livingston UK Limited	Livingston House, 2 Queens Road, Teddington, Middlesex, TW11 0LB	674 98
CM00	Ian McArdle	82 Bolland Field, Willingham, Cambridge, CB24 5JU	229 25
CM01	Mira Limited	Walling Street, Nuneaton, Warwickshire, CV10 0TV	2,640 00
CM02	Mobile Mark Europe Limited	106-108 Anglesey Business Park, Hednesford, Staffs, WS12 1NR	1,128 00
CM03	MCA Breslins	Greenway House, Sugarswell Business Park, Sherrington, Banbury OX15 6HW	1,320 00
CN00	Network Vehicle Distribution Limited	Willora, Stratford Road, Wootton Wawen, Henley In Arden, West Midlands, B95 6BD	606 42
CN01	Net That Works Limited	28A The Green, Bilton, Rugby, CV22 7LY	148 50
CO00	Operational Services GmbH & Co KG	Rudolf-Ehrlich-Strasse 7, 08058, Zwickau, Germany	1,019 46
CO01	Ob-serve Business Computin Limited	The Coach House, Woodland View, Walcot Lane, Drakes Broughton, Worcestershire, WR10 2AJ	22,900 56
CP00	P-Tec Automotive Limited	6 Solway Court, Electra Way, Crewe Business Park, Crewe, Cheshire CW1 6LD	43,680 84
CP01	Porsche Aktiengesellschaft	Porscheplatz 1, 70435, Stuttgart, Germany	1,629 74
CP02	Porsche Engineering Group GmbH	Porschestraße, D-71287 Weissach, GERMANY	7,956 70
CP03	Porsche Centre Reading	Bath Road, Calcot, Reading, RG31 7SG	1,505 14
CP04	Parallel Systems Limited	Continental House, Oakridge, West End, Surrey, GU24 9JP	0 00
CQ00	Quick Circuits	1 Loverock Road, Reading, Berkshire, RG30 1DZ	668 40
CR00	RS Components Limited	Birchington Road, Corby, Northants, NN17 9RS	355 31
CR01	Ricardo Strategic Consulting GmbH	Midlands Technical Centre , Southam Road, Radford Semele, Leamington Spa, Warwickshire CV31 1FQ	38,444 49
CR02	RDM Automotive Limited	Unit 33, Bilton Industrial Estate, Humber Avenue, Coventry, CV3 1JL	0 00
CR03	PA Consulting Group	Melbourn, Hertfordshire, SG8 6DP	58,080 14
CR04	Royal Mail Group Plc	100 Victoria Embankment, London, EC4Y 0HQ	80 20
CR05	F Reyher Nchfg GmbH & Co KG	Hafenweg 1, 22769 Hamburg, Germany	97 30
CS00	Shawell Technology Limited	Sandgate House, Main Street, Shawell, Lutterworth, LE17 6AG	855 00

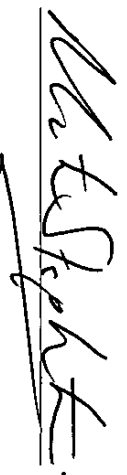
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Auto-Txt Limited

B - Company Creditors

Key	Name	Address	£
CS01	Stream Communication Limited	2 La Belle Place, Glasgow, G3 7LH	633 89
CS02	SCM Certificate	Basingstoke Road, Spencers Wood, Reading, Berkshire, RG7 1PW	269 57
CS03	Sequoia Technology Limited	4 Stow Court, Stow Road, Stow-Cum-Guy, Cambridge, CB25 9AS	252 00
CS04	Syplex Limited	Am Mariannenhof 40, 28357 Bremen, Germany	8,790 00
CS05	Birgit Seeger	Stadium Electronics, Butlers Leap, Rugby, Warwickshire, CV21 3RQ	23,619 95
CS06	Stadium Zircon UK Limited	Sherrington, Banbury, Oxon, OX15 6HW	78,489 87
CS07	Sugarswell Business Park	Translation House, 2 Bridewell Place, London, EC4V 6AP	15,525 00
CT00	Temple Translation Limited	Eisenheimerstraße 47a, 80687 München, GERMANY	654 58
CT01	Tiba Managementberatung GMBH	Adam's Nest, Hazelwood Manor Farm, Birmingham, Shipston-on-Stour, CV36 5BA	28,220 97
CT02	Jennifer Tonin	Landgrabenweg 151, Bonn, Nordrhein-Westfalen, 53227, GERMANY	372 67
CT03	Telekom Deutschland GmbH	2 Cambridge Road, Stockport, Cheshire, SK4 4QN	5,475 39
CT04	Trian Communication	TNT Express House, Holly Lane, Atherstone, Warwickshire, CV9 2RY	600 46
CT05	TNT International	Rhodium, Central Boulevard, Blythe Valley Park, Solihull, West Midlands, B90 8AS	3,505 06
CV00	Vector GB Limited	Network House, Third Avenue, Globe Park, Marlow, Buckinghamshire, SL7 1EY	15,364 80
CW00	Wireless Logic Limited	119 Leicester Street, Leamington Spa, Warwickshire, CV32 4TB	762 04
EB00	Mr Timothy Bartle	3 Marshall Avenue, Shipston-on-Stour, Warwickshire, CV36 4HN	0 00
EB01	Mr Andrew Battick	Gartenstrasse 49, Birkenhoerdt, 76889, Germany	0 00
EB02	Mr Conrad-Christian Bengs	18 Bells Meadow, Willen Park, Milton Keynes, MK15 9DG	0 00
EC00	Mr Paul Clifford-Jones	1 Alder Meadow Close, Coventry, CV6 4NN	0 00
EC01	Mr Garry Cooper	7 Myrtle Grove, Brewood, Staffordshire, ST19 9HN	0 00
ED00	Mr Ian Dadds	13 Franklin Road, Whitnash, Leamington Spa, Warwickshire, CV31 2JH	0 00
EF00	Mr Hasnain Fazal	4 Wealden Drive, Westhampton, Chichester, West Sussex, PO18 OSF	0 00
EG00	Mr Mark Gee	16 Triumph Walk, Castle Bromwich, Birmingham, B36 9NS	0 00
EG01	Mr Adam Gough	3 Berkeley Close, Banbury, Oxon, OX16 0UH	0 00
EG02	Ms Karen Green	42 Roundhead Drive, Thame, Oxfordshire, OX9 3DJ	0 00
EK00	Mr Darren Kuypers	82 Balland Field, Willingham, Cambridge, CB24 5JU	0 00
EM00	Mr Ian McArdle	10 Kew Road, Rugby, Warwickshire, CV21 2QJ	0 00
EM01	Mr Thakor Mistry	134 Oxford Road, Banbury, Woodstock, Oxfordshire, OX16 9BD	0 00
EM02	Mr Sean Morris	The Old Barn, High Street, Syresham, Northants, NN13 5HL	0 00
EP00	Ms Fiona Planterose	64 Banbury Road, Woodstock, Oxfordshire, OX20 1LQ	0 00
ER00	Ms Joanne Rees	13 Lea Walk, Hucclecote, GL3 3AE	0 00
ER01	Ms Anna Rygycka		0 00

Signature



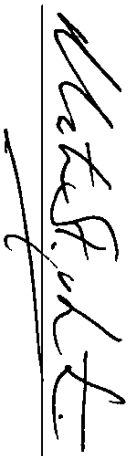
Auto-Txt Limited
B - Company Creditors

Key	Name	Address	£
ES00	Ms Alena Saroka	60 Sinclair Avenue, Banbury, Oxon, OX16 1DW	0 00
ES01	Mr Chris Storey	34 Farnborough Drive, Shirley, B90 4TB	0 00
ES02	Mr Darren Stratton	9 Greenwoods, Whitechurch, Hampshire, RG28 7BZ	0 00
ET00	Mr Martin Thirlaway	Station View, 9 Antrobus Close, Hatton Station, Warwickshire, CV35 7BW	0 00
ET01	Ms Jennifer Tonin	Adam's Nest, Hazelwood Manor Farm, Birmingham, Shipston-on-Stour, CV36 5BA	0 00
ET02	Mr Ian Tyson	15 Grant Road, Stoke, Coventry, CV31 1GQ	0 00
ET03	Mr Samuel Thirlaway	9 Antrobus Close, Hatton Station, Warwick CV35 7BW	0 00
EU00	Mr Michael Ulrich	Friedhofstrasse 5, 76761 Ruelzheim, Germany	0 00
EW00	Mr Nicholas Webb	69 The Leys, Chipping Norton, OX7 5HJ	0 00
EW01	Mr Bernhard Wienderseiner	Ernst-Hochholzer-Str 31, 81825 Munich, Germany	0 00
EW02	Mr Adrian Wood	18 Fieldfare Close, Bicester, Oxfordshire, OX26 6EP	0 00
RH00	Mr Christopher Haynes	5th Floor Liscartan House, 127-131 Sloane Street, London, SW1X 9AS	0 00
RH01	Mr Guenter Hauptmann	5th Floor Liscartan House, 127-131 Sloane Street, London, SW1X 9AS	0 00
RJ00	Mr Kully Janyuah	123 Buckingham Palace Road, London, Hertfordshire, SW1W 9SR	0 00
RM00	Mr Jonathan Moynihan	5th Floor Liscartan House, 127-131 Sloane Street, London, SW1X 9AS	0 00
RS00	Mr Martin Stapleton	5th Floor Liscartan House, 127-131 Sloane Street, London, SW1X 9AS	0 00

107 Entries Totalling

16,307,605.65

Signature



Auto-Txt Limited
Register of Shareholders

Key	Name	Pref	No of Shares		Other	Total
			Ordinary			
HB01	Mr Tim Bartle	0	26,250		0	26,250
HB02	Mr Rolf-Juergen Bruess	0	350,000		0	350,000
HC00	Mr Gary Cooper	0	17,500		0	17,500
HG00	Mr Mark Gee	0	13,125		0	13,125
HH00	Hauptmann Consulting	0	175,000		0	175,000
HI00	IPEX I GP Limited	0	5,000,000		0	5,000,000
HI01	IPEX Capital Limited	0	7,819,125		0	7,819,125
HJ00	Ms Wendy Jeffries	0	17,500		0	17,500
HK00	Mr David Keene	0	87,500		0	87,500
HL00	Mr John Little	0	87,500		0	87,500
HM00	Mr Thakor Mistry	0	8,750		0	8,750
HM01	Mr Sean Morris	0	65,625		0	65,625
HP00	Ms Fiona Planterose	0	13,125		0	13,125
HS00	Ms Alena Saroka	0	7,000		0	7,000
HS01	Mr Chris Storey	0	8,750		0	8,750
HT00	Mr Martin Thirlaway	0	18,250		0	18,250
HT01	Mr Ian Tyson	0	17,500		0	17,500
HW00	Mr Nicholas Webb	0	17,500		0	17,500
18 Entries Totalling		0	13,750,000		0	13,750,000

Signature 