

Co. No. 06438240

AMBER SOUND FM
COMPANY LIMITED BY GUARANTEE
ABBREVIATED UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2016

THURSDAY



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COMPANIES HOUSE

AMBER SOUND FM
COMPANY LIMITED BY GUARANTEE
Abbreviated Balance Sheet - 31 March 2016

	Note	<u>2016</u>		<u>2015</u>	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		-		258
CURRENT ASSETS					
Debtors		14,884		13,074	
Cash at bank and in hand		<u>7,118</u>		<u>17,050</u>	
		22,002		30,124	
CREDITORS: Amounts falling due					
within one year		<u>17,732</u>		<u>14,800</u>	
NET CURRENT ASSETS			<u>4,270</u>		<u>15,324</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,270</u>		15,582
RESERVES					
Profit and loss account			<u>4,270</u>		<u>15,582</u>


The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2208).

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006 and the company claims exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the directors on 29 March 2017 and signed by
MR C SMELT - DIRECTOR.

 29/3/17

COMPANY LIMITED BY GUARANTEE**Notes to the Abbreviated Unaudited financial statements - year ended 31 March 2016****1. ACCOUNTING POLICIES**

Basis of accounting - the financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover - turnover represents amounts invoiced during the year excluding value added tax.

Tangible fixed assets - depreciation is calculated so as to write off the cost of an asset less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold improvements - 20% straight line

Broadcasting equipment - 25% straight line

Fixtures & fittings - 50% straight line

Motor vehicles - 25% straight line

Computer equipment - 33% straight line

Operating lease agreements - rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. FIXED ASSETS**Tangible assets**

		£
COST - At 1 April 2015 and 31 March 2016		<u>71,987</u>
DEPRECIATION	At 1 April 2015	71,729
	Charge for the year	<u>258</u>
	At 31 March 2016	<u>71,987</u>
NET BOOK VALUE	At 31 March 2016	-
	At 31 March 2015	<u>258</u>

3. COMPANY LIMITED BY GUARANTEE - the company is limited by guarantee. At the end of the period there were three members, each of whom, under the terms of the Memorandum and Articles of Association, had undertaken to contribute the sum not exceeding £1 in the event of the company being wound up.