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COMPANY REGISTRATION NUMBER 06438240

**AMBER SOUND FM
COMPANY LIMITED BY GUARANTEE
ABBREVIATED ACCOUNTS
31 MARCH 2012**



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COMPANIES HOUSE

PARKINSON MATTHEWS LLP
Chartered Accountants & Statutory Auditor
Cedar House
35 Ashbourne Road
Derby

**AMBER SOUND FM
COMPANY LIMITED BY GUARANTEE**

**ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012**

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**AMBER SOUND FM
COMPANY LIMITED BY GUARANTEE**

INDEPENDENT AUDITOR'S REPORT TO AMBER SOUND FM

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Amber Sound FM for the year ended 31 March 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

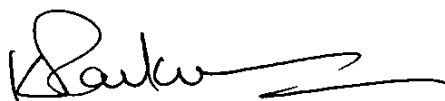
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



KEVIN PARKINSON (Senior
Statutory Auditor)
For and on behalf of
PARKINSON MATTHEWS LLP
Chartered Accountants
& Statutory Auditor

Cedar House
35 Ashbourne Road
Derby

18 October 2012

**AMBER SOUND FM
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED BALANCE SHEET

31 MARCH 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		<u>13,343</u>	<u>28,375</u>
CURRENT ASSETS			
Debtors		12,244	6,439
Cash at bank and in hand		<u>17,775</u>	<u>32,361</u>
		30,019	38,800
CREDITORS: Amounts falling due within one year		<u>21,298</u>	<u>34,617</u>
NET CURRENT ASSETS		8,721	4,183
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>22,064</u>	<u>32,558</u>
RESERVES	3		
Profit and loss account		<u>22,064</u>	<u>32,558</u>
MEMBERS' FUNDS		<u>22,064</u>	<u>32,558</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 18 October 2012, and are signed on their behalf by



C SMELT
Director

Company Registration Number 06438240

The notes on pages 3 to 4 form part of these abbreviated accounts.

**AMBER SOUND FM
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Improvements	- 20 % straight line
Broadcasting Equipment	- 25 % straight line
Fixtures & Fittings	- 50 % straight line
Motor Vehicles	- 25 % straight line
Computer Equipment	- 33 % straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial liabilities are classified according to the substance of the contractual arrangements entered into

Where the contractual obligations of financial instruments are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

**AMBER SOUND FM
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2011 and 31 March 2012	<u>70,877</u>
DEPRECIATION	
At 1 April 2011	42,502
Charge for year	<u>15,032</u>
At 31 March 2012	<u>57,534</u>
NET BOOK VALUE	
At 31 March 2012	<u>13,343</u>
At 31 March 2011	<u>28,375</u>

3. COMPANY LIMITED BY GUARANTEE

The Company is a company limited by guarantee. At the end of the period there were three Members, each of whom, under the terms of the Memorandum and Articles of Association, had undertaken to contribute the sum not exceeding £1 in the event of the company being wound up.