

Company Registration No. 06437863 (England and Wales)

**ADRIATIC NETWORKS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2016**

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# ADRIATIC NETWORKS LIMITED

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# ADRIATIC NETWORKS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		310		388
<b>Current assets</b>					
Debtors		13,026		4,617	
Cash at bank and in hand		4,814		5,522	
		<u>17,840</u>		<u>10,139</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(17,454)</u>		<u>(10,123)</u>	
<b>Net current assets</b>			386		16
<b>Total assets less current liabilities</b>			<u>696</u>		<u>404</u>
<b>Provisions for liabilities</b>			(62)		(78)
			<u>634</u>		<u>326</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			632		324
<b>Shareholders' funds</b>			<u>634</u>		<u>326</u>

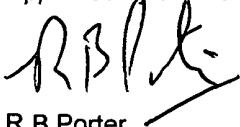
For the financial year ended 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22 March 2017



R B Porter  
Director

Company Registration No. 06437863

# ADRIATIC NETWORKS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2016

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment                      20% reducing balance

### 2 Fixed assets

	Tangible assets
	£
<b>Cost</b>	
At 1 December 2015 & at 30 November 2016	3,700
	<hr/>
<b>Depreciation</b>	
At 1 December 2015	3,312
Charge for the year	78
	<hr/>
At 30 November 2016	3,390
	<hr/>
<b>Net book value</b>	
At 30 November 2016	310
	<hr/>
At 30 November 2015	388
	<hr/>

### 3 Share capital

	2016	2015
	£	£
<b>Allotted, called up and fully paid</b>		
2 ordinary shares of £1 each	2	2
	<hr/>	<hr/>

# ADRIATIC NETWORKS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2016

### 4 Related party relationships and transactions

#### Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
R B Porter - loan account	-	309	17,794	-	16,214	1,889
A E Porter - loan account	-	310	17,794	-	16,214	1,890
		<u>619</u>	<u>35,588</u>	<u>-</u>	<u>32,428</u>	<u>3,779</u>

#### Transactions with Directors

The directors operate current accounts with the company. The amount due from the directors at the year end is included in debtors due within one year.

The highest debit balances during the year were as follows:

R B Porter £7,532  
A E Porter £6,916