

**PROJECT DESIGN & MANAGEMENT (UK) LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 NOVEMBER 2016**

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COMPANIES HOUSE

**HARPER SHELDON LIMITED**

Chartered Accountants  
Midway House  
Staverton Technology Park  
Herrick Way, Staverton  
Cheltenham, Glos.  
GL51 6TQ

# **PROJECT DESIGN & MANAGEMENT (UK) LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 NOVEMBER 2016**

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>3</b>

**PROJECT DESIGN & MANAGEMENT (UK) LIMITED****ABBREVIATED BALANCE SHEET****30 NOVEMBER 2016**

	Note	2016	2015
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		3,036	6,071
Tangible assets		3,335	6,586
		<u>6,371</u>	<u>12,657</u>
<b>CURRENT ASSETS</b>			
Debtors		182,508	123,052
Cash at bank		101,037	33,821
		<u>283,545</u>	<u>156,873</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>175,764</u>	<u>96,013</u>
<b>NET CURRENT ASSETS</b>		<u>107,781</u>	<u>60,860</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>114,152</u>	<u>73,517</u>
<b>PROVISIONS FOR LIABILITIES</b>		667	1,317
<b>NET ASSETS</b>		<u>113,485</u>	<u>72,200</u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	4	2	2
Profit and loss account		113,483	72,198
<b>SHAREHOLDERS' FUNDS</b>		<u>113,485</u>	<u>72,200</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

# PROJECT DESIGN & MANAGEMENT (UK) LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

**30 NOVEMBER 2016**

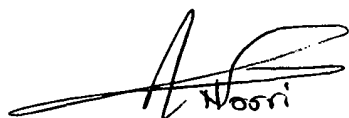
For the year ended 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on **18 July 2017.**

A handwritten signature in black ink, appearing to read 'A Noori', with a stylized flourish above the name.

A Noori  
Director

The notes on pages 3 to 5 form part of these abbreviated accounts.

# **PROJECT DESIGN & MANAGEMENT (UK) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

### **YEAR ENDED 30 NOVEMBER 2016**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparation**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **Turnover**

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the year.

##### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10% per annum of cost

##### **Fixed assets**

All fixed assets are initially recorded at cost.

##### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Equipment - 33% per annum of reducing balance

##### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

##### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

# PROJECT DESIGN & MANAGEMENT (UK) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2016

### 1. ACCOUNTING POLICIES *(continued)*

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

### 2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
<b>COST</b>			
At 1 December 2015	30,351	12,600	42,951
Additions	–	1,894	1,894
Disposals	–	(6,454)	(6,454)
<b>At 30 November 2016</b>	<b>30,351</b>	<b>8,040</b>	<b>38,391</b>
<b>DEPRECIATION</b>			
At 1 December 2015	24,280	6,014	30,294
Charge for year	3,035	2,588	5,623
On disposals	–	(3,897)	(3,897)
<b>At 30 November 2016</b>	<b>27,315</b>	<b>4,705</b>	<b>32,020</b>
<b>NET BOOK VALUE</b>			
<b>At 30 November 2016</b>	<b>3,036</b>	<b>3,335</b>	<b>6,371</b>
At 30 November 2015	6,071	6,586	12,657

Goodwill arose on the purchase of an unincorporated business on 30 November 2007 and is being amortised over ten years. In the opinion of the director, this represents a prudent estimate of the period over which the company will derive economic benefit from the acquisition of the business.

### 3. TRANSACTIONS WITH THE DIRECTOR

During the year the company made advances of £11,814 (2015 - £10,850) to A Noori which he repaid in full prior to the balance sheet date. The company has charged no interest on these advances.

# PROJECT DESIGN & MANAGEMENT (UK) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2016

### 4. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>