

Registered Number 06434898

WEDGE WELLY LTD

Abbreviated Accounts

31 May 2014

Abbreviated Balance Sheet as at 31 May 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	10,846	7,653
		<u>10,846</u>	<u>7,653</u>
Current assets			
Stocks		114,342	25,842
Debtors		18,772	5,535
Cash at bank and in hand		-	72,602
		<u>133,114</u>	<u>103,979</u>
Prepayments and accrued income		950	32,920
Creditors: amounts falling due within one year		(68,058)	(18,815)
Net current assets (liabilities)		<u>66,006</u>	<u>118,084</u>
Total assets less current liabilities		<u>76,852</u>	<u>125,737</u>
Accruals and deferred income		(3,986)	(3,609)
Total net assets (liabilities)		<u>72,866</u>	<u>122,128</u>
Capital and reserves			
Called up share capital	3	146	146
Share premium account		64,966	64,966
Profit and loss account		7,754	57,016
Shareholders' funds		<u>72,866</u>	<u>122,128</u>

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 January 2015

And signed on their behalf by:
Sarah Longthorn, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the net invoiced sale of goods , net of VAT

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the costs of the asset down to its residual value over its estimated useful life

2 Tangible fixed assets

	£
Cost	
At 1 June 2013	14,443
Additions	6,994
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2014	<u>21,437</u>
Depreciation	
At 1 June 2013	6,790
Charge for the year	3,801
On disposals	-
At 31 May 2014	<u>10,591</u>
Net book values	
At 31 May 2014	<u><u>10,846</u></u>
At 31 May 2013	<u><u>7,653</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
136 Ordinary shares of £1 each	136	136
10 A Ordinary shares of £1 each	10	10

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