

Registration number 06434289

DRB (Europe) Limited (Formerly: Select Portfolio Management Limited)

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2010

Parker Business Development Limited
Chartered Accountants
1192 Warwick Road
Acocks Green
Birmingham
West Midlands
B27 6BT



DRB (Europe) Limited (Formerly: Select Portfolio Management Limited)

(Registration number: 06434289)

Abbreviated Balance Sheet at 31 December 2010

	Note	2010 £	2009 £
Current assets			
Debtors		2,661	1,669
Cash at bank and in hand		<u>1,746</u>	<u>1,236</u>
		4,407	2,905
Creditors' Amounts falling due within one year		<u>(2,353)</u>	<u>(2,020)</u>
Net assets		<u>2,054</u>	<u>885</u>
Capital and reserves			
Called up share capital	2	1	1
Profit and loss account		<u>2,053</u>	<u>884</u>
Shareholders' funds		<u>2,054</u>	<u>885</u>

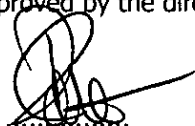
For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the director on 9 September 2011



D A Cooke
Director

The notes on page 2 form an integral part of these financial statements.

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Notes to the Abbreviated Accounts for the Year Ended 31 December 2010

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Share capital

Allotted, called up and fully paid shares

	2010		2009	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

3 Control

The company is controlled by the director who owns 100% of the called up share capital