

Registration number 06431915

**PGP Media Limited**  
**Abbreviated accounts**  
**for the year ended 30 June 2014**

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**PGP Media Limited**

**Abbreviated balance sheet  
as at 30 June 2014**

		2014		2013	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		190,225		190,225
Investments	2		146,045		100,250
			<u>336,270</u>		<u>290,475</u>
<b>Current assets</b>					
Debtors		139,419		181,588	
Cash at bank and in hand		141,066		52,701	
		<u>280,485</u>		<u>234,289</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(50,842)</u>		<u>(15,156)</u>	
<b>Net current assets</b>			<u>229,643</u>		<u>219,133</u>
<b>Total assets less current liabilities</b>			565,913		509,608
<b>Provisions for liabilities</b>			<u>(21,518)</u>		<u>457</u>
<b>Net assets</b>			<u>544,395</u>		<u>510,065</u>
<b>Capital and reserves</b>					
Called up share capital	3		285,714		285,714
Share premium account			214,286		214,286
Profit and loss account			44,395		10,065
<b>Shareholders' funds</b>			<u>544,395</u>		<u>510,065</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

**PGP Media Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30 June 2014**

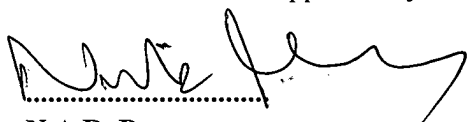
For the year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

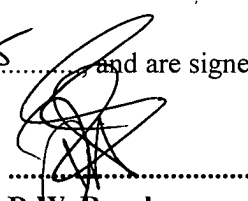
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 27/2/15 and are signed on their behalf by:



**N.A.R. Perry**  
**Director**



**D.W. Roach**  
**Director**

**Registration number 06431915**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **PGP Media Limited**

### **Notes to the abbreviated financial statements for the year ended 30 June 2014**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### **1.3. Research and development**

Development expenditure is written off in the same year unless the directors are satisfied as to the technical, commercial and financial viability of individual projects.

No amortisation has been provided on development expenditure. Although this accounting policy is not in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) the opinion of the directors is that compliance with the standard is not necessary for the financial statements to give a true and fair view.

##### **1.4. Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value.

##### **1.5. Deferred taxation**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for accounting and taxation purposes. Deferred tax balances are not discounted.

##### **1.6. Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

##### **1.7. Group accounts**

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

**PGP Media Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 June 2014**

..... continued

2. Fixed assets	Intangible assets £	Investments £	Total £
<b>Cost</b>			
At 1 July 2013	190,225	100,250	290,475
Additions	-	45,795	45,795
At 30 June 2014	190,225	146,045	336,270
<b>Net book values</b>			
At 30 June 2014	190,225	146,045	336,270
At 30 June 2013	190,225	100,250	290,475

2.1. Investment details	2014 £	2013 £
Subsidiary undertaking	100,250	100,250

**Holdings of 20% or more**

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
<b>Subsidiary undertaking</b>				
Ultratravel Limited	United Kingdom	Media Showcases + Events	Ordinary	100%
Ultratravel LLC	USA	Publishing	Ordinary	35%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves £	Profit for the year £
Ultratravel Limited	36,007	24,000
Ultratravel LLC	13,381	(16,283)

**PGP Media Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 June 2014**

..... continued

<b>3. Share capital</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
500,000 Ordinary A shares of £1 each	<u>500,000</u>	<u>500,000</u>
<b>Allotted, called up and fully paid</b>		
285,714 Ordinary A shares of £1 each	<u>285,714</u>	<u>285,714</u>
<b>Equity Shares</b>		
285,714 Ordinary A shares of £1 each	<u>285,714</u>	<u>285,714</u>