

REGISTERED NUMBER: 06431827 (England and Wales)

THE PLASTIC PRINTING COMPANY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2017

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FOR THE YEAR ENDED 30 NOVEMBER 2017**

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THE PLASTIC PRINTING COMPANY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2017**

DIRECTORS:

J F Watkinson
Mrs D A Watkinson

SECRETARY:

S Bush

REGISTERED OFFICE:

The Print Works
16 & 18 Pate Road
Melton Mowbray
Leicestershire
LE13 0RG

REGISTERED NUMBER:

06431827 (England and Wales)

ACCOUNTANTS:

Duncan & Toplis Limited
Enterprise Way
Pinchbeck
Spalding
Lincolnshire
PE11 3YR

STATEMENT OF FINANCIAL POSITION
30 NOVEMBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		74,868		56,422
CURRENT ASSETS					
Stocks		30,489		27,067	
Debtors	5	133,455		164,526	
Cash at bank and in hand		<u>8,244</u>		<u>17,540</u>	
		172,188		209,133	
CREDITORS					
Amounts falling due within one year	6	<u>96,109</u>		<u>140,113</u>	
NET CURRENT ASSETS			<u>76,079</u>		<u>69,020</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>150,947</u>		<u>125,442</u>
CREDITORS					
Amounts falling due after more than one year	7		(8,269)		(6,562)
PROVISIONS FOR LIABILITIES			<u>(12,432)</u>		<u>(10,875)</u>
NET ASSETS			<u><u>130,246</u></u>		<u><u>108,005</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>130,146</u>		<u>107,905</u>
SHAREHOLDERS' FUNDS			<u><u>130,246</u></u>		<u><u>108,005</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise
- (b) c o m p l y with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 August 2018 and were signed on its behalf by:

J F Watkinson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2017**

1. STATUTORY INFORMATION

The Plastic Printing Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold property	Straight line over 5 years
Plant and machinery etc	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and estimated selling price less costs to complete and sell, and after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 .

4. TANGIBLE FIXED ASSETS

	Leasehold property £	Plant and machinery etc £	Totals £
COST			
At 1 December 2016	19,704	199,284	218,988
Additions	-	39,727	39,727
At 30 November 2017	<u>19,704</u>	<u>239,011</u>	<u>258,715</u>
DEPRECIATION			
At 1 December 2016	19,704	142,862	162,566
Charge for year	-	21,281	21,281
At 30 November 2017	<u>19,704</u>	<u>164,143</u>	<u>183,847</u>
NET BOOK VALUE			
At 30 November 2017	<u>-</u>	<u>74,868</u>	<u>74,868</u>
At 30 November 2016	<u>-</u>	<u>56,422</u>	<u>56,422</u>

The net book value of tangible fixed assets includes £ 26,874 (2016 - £ 7,454) in respect of assets held under hire purchase contracts.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	118,793	152,723
Other debtors	<u>14,662</u>	<u>11,803</u>
	<u>133,455</u>	<u>164,526</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	13,135	7,159
Trade creditors	69,413	104,572
Taxation and social security	8,464	17,837
Other creditors	<u>5,097</u>	<u>10,545</u>
	<u>96,109</u>	<u>140,113</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	<u>8,269</u>	<u>6,562</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2017

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.