

Registered number  
06429227

Modular Accommodation Systems Limited

Filleted Accounts

30 November 2022

**Modular Accommodation Systems Limited****Registered number:** 06429227**Balance Sheet****as at 30 November 2022**

|                                                       | Notes | 2022<br>£ | 2021<br>£ |
|-------------------------------------------------------|-------|-----------|-----------|
| <b>Creditors: amounts falling due within one year</b> | 4     | (22,933)  | (22,573)  |
| <b>Net current liabilities</b>                        |       | (22,933)  | (22,573)  |
| <b>Net liabilities</b>                                |       | (22,933)  | (22,573)  |
| <b>Capital and reserves</b>                           |       |           |           |
| Called up share capital                               |       | 100       | 100       |
| Profit and loss account                               |       | (23,033)  | (22,673)  |
| <b>Shareholders' funds</b>                            |       | (22,933)  | (22,573)  |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

M Hamm

Director

Approved by the board on 15 August 2023

# **Modular Accommodation Systems Limited**

## **Notes to the Accounts**

**for the year ended 30 November 2022**

### **1 Accounting policies**

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Going concern***

At the balance sheet date, the company's liabilities exceeded its assets. The company has received assurance from the director that he will continue to give financial support to the company for a period of at least twelve months from the date of signing of these financial statements.

On this basis, the director has considered it appropriate to prepare the financial statements on a going concern basis. However, should the financial support mentioned above not be forthcoming, the going concern basis used in preparing the company's financial statements may be invalid and adjustments would have to be made to reduce the value of assets to their realisable amount and to provide for any further liabilities which might arise. The financial statements do not include any adjustment to the company's assets or liabilities that might be necessary should this basis not continue to be appropriate.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

#### ***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

|                                                   | Number | Number |
|---------------------------------------------------|--------|--------|
| Average number of persons employed by the company | -      | -      |

### 3 Taxation losses

Subject to the agreement of HM Revenue and Customs, there are trading losses available to carry forward against future profits arising from the same trade of approximately £24,011.

| 4 Creditors: amounts falling due within one year | 2022   | 2021   |
|--------------------------------------------------|--------|--------|
|                                                  | £      | £      |
| Other creditors                                  | 22,933 | 22,573 |

### 5 Related party transactions

Included in other creditors at the balance sheet date is an amount of £11,469 (2021: £11,469) due to Spaceagent Architects Limited. A company in which the director, M Hamm, is director and shareholder. The amount is in respect of expenses borne on behalf of this company. This is unsecured and interest free.

### 6 Other information

Modular Accommodation Systems Limited is a private company limited by shares and incorporated in England. Its registered office is:

Devonshire House  
582 Honeyput Lane  
Stanmore  
HA7 1JS

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.