REGISTERED NUMBER: 06427326 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30th June 2022

for

ST. CLEMENTS COURT (LEIGH-ON-SEA) LIMITED

ST. CLEMENTS COURT
(LEIGH-ON-SEA) LIMITED (REGISTERED NUMBER: 06427326)

Contents of the Financial Statements
for the year ended 30th June 2022

ST. CLEMENTS COURT
(LEIGH-ON-SEA) LIMITED

Company Information
for the year ended 30th June 2022

DIRECTORS:	Mr D G Gross Mr M T Coveney Ms E J Fowler
SECRETARY:	Barrons Limited
REGISTERED OFFICE:	Monometer House Rectory Grove Leigh on Sea Essex SS9 2HN
REGISTERED NUMBER:	06427326 (England and Wales)
ACCOUNTANTS:	Barrons Limited Chartered Accountants Monometer House Rectory Grove Leigh on Sea Essex SS9 2HN

Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of St. Clements Court (Leigh-On-Sea) Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of St. Clements Court (Leigh-On-Sea) Limited for the year ended 30th June 2022 which comprise the Profit and Loss Account, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of St. Clements Court (Leigh-On-Sea) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of St. Clements Court (Leigh-On-Sea) Limited and state those matters that we have agreed to state to the Board of Directors of St. Clements Court (Leigh-On-Sea) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than St. Clements Court (Leigh-On-Sea) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that St. Clements Court (Leigh-On-Sea) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of St. Clements Court (Leigh-On-Sea) Limited. You consider that St. Clements Court (Leigh-On-Sea) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of St. Clements Court (Leigh-On-Sea) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Barrons Limited
Chartered Accountants
Monometer House
Rectory Grove
Leigh on Sea
Essex
SS9 2HN

14th October 2022

ST. CLEMENTS COURT
(LEIGH-ON-SEA) LIMITED (REGISTERED NUMBER: 06427326)

Balance Sheet
30th June 2022

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible assets	4		**209,305**		209,305
Investments	5		**220**		220
			209,525		209,525
CURRENT ASSETS					
Cash at bank		**6,746**		2,320	
CREDITORS					
Amounts falling due within one year	6	**4,536**		4,506	
NET CURRENT ASSETS/(LIABILITIES)			**2,210**		(2,186)
TOTAL ASSETS LESS CURRENT LIABILITIES			**211,735**		207,339
CAPITAL AND RESERVES					
Called up share capital			**53**		52
Share premium			**181,639**		181,639
Retained earnings			**30,043**		25,648
SHAREHOLDERS' FUNDS			**211,735**		207,339

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30th June 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14th October 2022 and were signed on its behalf by:

Ms E J Fowler - Director

1. **STATUTORY INFORMATION**

St. Clements Court (Leigh-On-Sea) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
The turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover wholly consists of ground rents from a freehold property held which are accounted for on an accruals basis.

Tangible fixed assets
Tangible fixed assets are stated at historical cost less any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

No depreciation is charged on the property.

The asset's residual values and useful lives methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

Investments in subsidiaries
Investments held as fixed assets are shown at cost less provision for impairment.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

continued...

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit and loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Debtors

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

Creditors

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using effective interest method, less any impairment.

Cash and cash equivalents

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amount of cash with insignificant risk of change in value.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2021 - 4) .

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4. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 1st July 2021	
and 30th June 2022	**209,305**
NET BOOK VALUE	
At 30th June 2022	**209,305**
At 30th June 2021	209,305

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1st July 2021	
and 30th June 2022	**220**
NET BOOK VALUE	
At 30th June 2022	**220**
At 30th June 2021	220

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	**432**	-
Other creditors	**4,104**	4,506
	4,536	4,506

7. RELATED PARTY DISCLOSURES

As at the balance sheet date St Clements Court (Leigh on Sea) Limited owed £220 (2021: £220) to a company it has a participating interest in. The company also owed £1,483 (2021: £1,483) to the Service Charge Accounts associated to the participating interest.