

**SWIFT TECHNICAL SERVICES LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30<sup>TH</sup> NOVEMBER 2011**  
**COMPANY NO. 06425611**

C B Mandry, A T I I ,  
1, Sidlaw Terrace,  
Clarence Road,  
Bognor Regis,  
West Sussex,  
PO21 1JY

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**SWIFT TECHNICAL SERVICES LIMITED**  
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**FOR THE YEAR ENDED 30<sup>TH</sup> NOVEMBER 2011**

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**SWIFT TECHNICAL SERVICES LIMITED**  
**DIRECTOR'S REPORT**

The Director submits his report together with the accounts of the Company for the year ended 30<sup>th</sup> November 2011

**Results and Dividends**

The trading profit for the year amounted to £4,357 (last year profit £4,774)  
No dividend was declared for the year (previous year £5,000)

**Principal Activities**

The principal activity of the Company during the year was that of computer repairs and maintenance. The Director considers the Company's affairs to be in a satisfactory state.

**Fixed Assets**

Details of the fixed assets during the year are summarised in the notes to the accounts.

**Future Developments**

The Director does not anticipate any significant changes in the level of activity of the Company in the coming year.

**Director and his interests**

The Director who served the Company throughout the period and his interests in the share capital of the Company at the end of the period were as follows -

	<b><u>Ordinary £1 Shares</u></b>	
	<b><u>30.11.11</u></b>	<b><u>30.11.10</u></b>
J A McPhail, Esq	1	1

**Auditors**

The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

This report has been prepared in accordance with the small companies regime.

**SWIFT TECHNICAL SERVICES LIMITED**  
**DIRECTORS' REPORT**  
**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The Director is obliged under Company Law to prepare financial statements for each financial year

The financial statements have been prepared by the Director on the going concern basis, using suitable accounting policies consistently applied, supported by reasonable and prudent judgement and estimates

Applicable accounting standards have been followed

The Director is satisfied that adequate accounting records have been maintained in order to safeguard the assets of the Company and to prevent and detect fraud and other irregularities

The Director is satisfied that the financial statements give a true and fair view of the state of the Company's affairs as at 30<sup>th</sup> November 2011 and of its profit for the period then ended and have been properly prepared in accordance with the provisions of the Companies Act 2006 applicable to Small Companies

**BY ORDER OF THE BOARD**

  
Ms M Wright

Secretary

1 Sidlaw Terrace  
Clarence Road,  
Bognor Regis  
West Sussex  
PO21 1JY

22/8/12

Date

**SWIFT TECHNICAL SERVICES LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30<sup>TH</sup> NOVEMBER 2011**

	<b><u>Notes</u></b>		<b><u>2010</u></b> <b><u>£</u></b>
TURNOVER	2	17,589	17,647
COST OF SALES		<u>6,108</u> 11,481	<u>6,065</u> 11,582
Administrative Expenses		<u>7,124</u>	<u>6,808</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	4,357	4,774
Taxation	4	<u>887</u>	<u>1,004</u>
Profit for the financial year		3,470	3,770
Retained Profit brought forward		<u>5,998</u>	<u>7,228</u>
		9,468	10,998
Dividends		<u>-</u>	<u>5,000</u>
Retained Profit carried forward		<u>9,468</u>	<u>5,998</u>

There were no recognised gains and losses in the year other than the profit for the year. There were no acquired or discontinued activities during the year.

The notes on pages 5 to 7 form part of these accounts

**SWIFT TECHNICAL SERVICES LIMITED**  
**BALANCE SHEET AS AT 30<sup>TH</sup> NOVEMBER 2011**

	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>2010</u> <u>£</u>
<b><u>FIXED ASSETS</u></b>	5		41	48
<b><u>CURRENT ASSETS</u></b>				
Debtors and Prepayments	6	16,449		9,503
Cash at Bank and in Hand		<u>1,297</u>		<u>4,467</u>
		17,746		13,970
<b><u>CREDITORS:</u></b> amounts falling due within one year	7	<u>1,387</u>		<u>1,504</u>
 NET CURRENT ASSETS OVER LIABILITIES			<u>16,359</u>	<u>12,466</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES			16,400	12,514
 <b><u>CREDITORS:</u></b> amounts falling due after more than one year	8		<u>6,931</u> <u>9,469</u>	<u>6,515</u> <u>5,999</u>
<b><u>FINANCED BY:-</u></b>				
<b><u>Capital and Reserves</u></b>				
Called Up Share Capital	9		1	1
Retained Profit carried forward			<u>9,468</u> <u>9,469</u>	<u>5,998</u> <u>5,999</u>

The Director can report that -

The Company's annual accounts and reports have been delivered in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime

For the year ended 30<sup>th</sup> November 2011 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006

The Director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

The financial statements were approved on 22<sup>nd</sup> August 2012

  
J A McPhail, Esq

Approved

**SWIFT TECHNICAL SERVICES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30<sup>TH</sup> NOVEMBER 2011**

1) **Accounting Policies**

Accounting Convention

The financial statements have been prepared under the Historical Cost Convention and in accordance with applicable accounting standards

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life, as follows -

Equipment 15% Reduced Balance

2) **Turnover**

Turnover represents the invoiced amount of goods and services provided

3) **Profit on Ordinary Activities before taxation**

This is stated after charging or crediting -

	<u>2011</u>	<u>2010</u> <u>£</u>
Directors remuneration	5,200	5,200
Accountancy and book keeping fees	704	(9)
Depreciation	<u>7</u>	<u>9</u>
	<u>5,911</u>	<u>5,200</u>

Directors remuneration relates to one Director

4) **Taxation**

A provision for corporation tax at the small companies rate has been made

**SWIFT TECHNICAL SERVICES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30<sup>TH</sup> NOVEMBER 2011**  
**CONTINUED**

<b>6) <u>Tangible Fixed Assets</u></b>		<b><u>Equipment</u></b>
		<b><u>£</u></b>
<u>Costs</u>		
At cost to 01 12 10		80
Additions		-
Disposals		-
		<u>80</u>
<u>Depreciation</u>		
As at 01 12 10		32
Charge for the year		7
Withdrawn on Disposal		-
		<u>39</u>
<u>Net Book Value</u>		
As at 30 <sup>th</sup> November 2010		<u>48</u>
As at 30 <sup>th</sup> November 2011		<u>41</u>
 <b>7) <u>Debtors and Prepayments</u></b>	<b><u>2011</u></b>	<b><u>2010</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Trade Debtors	16,449	9,503
Other Debtors	-	-
	<u>16,449</u>	<u>9,503</u>
 <b>7) <u>Creditors:</u> Amounts falling due within one year</b>		
Trade Creditors	-	-
Taxation and Social Security	887	1,004
Other Creditors and Accruals	500	500
	<u>1,387</u>	<u>1,504</u>



**SWIFT TECHNICAL SERVICES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30<sup>TH</sup> NOVEMBER 2011**  
**CONTINUED**

	<u>2011</u> <u>£</u>	<u>2010</u> <u>£</u>
8) <b><u>Creditors:</u></b> amounts falling due after more than one year		
Directors' Loan Account	<u>6,931</u>	<u>6,515</u>
9) <b><u>Called Up Share Capital</u></b> <b><u>Authorised Share Capital</u></b>		
100 Ordinary £1 Shares	<u>100</u>	<u>100</u>
<b><u>Issued and Fully Paid</u></b>		
1 Ordinary £1 Shares	<u>1</u>	<u>1</u>

**SWIFT TECHNICAL SERVICES LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30<sup>TH</sup> NOVEMBER 2011**

	<u>£</u>	<u>£</u>	<u>30.11.10</u> <u>£</u>
<b><u>SALES</u></b>		17,589	17,647
<b><u>Less</u></b> COST OF SALES			
Purchases and Consumables	6,108		6,057
Postage and Delivery	<u>      -</u>		<u>      8</u>
		<u>6,108</u>	<u>6,065</u>
		11,481	11,582
 <b><u>Less: EXPENSES</u></b>			
Directors' Remuneration	5,200		5,200
Telephone	583		240
Use of Home as Workshop	312		1,127
Cleaning and Clothing	104		130
Bank Charges	199		96
Accountancy and Book keeping Fees	704		(9)
Sundry Expenses	15		15
Depreciation	<u>      7</u>		<u>      9</u>
		<u>7,124</u>	<u>6,808</u>
<b><u>NET PROFIT FOR THE YEAR</u></b>		<u>4,357</u>	<u>4,774</u>