

SWIFT TECHNICAL SERVICES LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH NOVEMBER 2010
COMPANY NO. 06425611

C B Mandry, A T I I ,
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PO21 1JY

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SWIFT TECHNICAL SERVICES LIMITED
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FOR THE YEAR ENDED 30TH NOVEMBER 2010

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SWIFT TECHNICAL SERVICES LIMITED
DIRECTOR'S REPORT

The Director submits his report together with the accounts of the Company for the year ended 30th November 2010

Results and Dividends

The trading profit for the year amounted to £4,774 (last year profit £4,593) A dividend of £5,000 was declared for the year

Principal Activities

The principal activity of the Company during the year was that of computer repairs and maintenance. The Director considers the Company's affairs to be in a satisfactory state

Fixed Assets

Details of the fixed assets during the year are summarised in the notes to the accounts

Future Developments

The Director does not anticipate any significant changes in the level of activity of the Company in the coming year.

Director and his interests

The Director who served the Company throughout the period and his interests in the share capital of the Company at the end of the period were as follows -

	<u>Ordinary £1 Shares</u>	
	<u>30.11.10</u>	<u>31.11.09</u>
J A McPhail, Esq	<u>1</u>	<u>1</u>

Auditors

The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006

This report has been prepared in accordance with the small companies regime

SWIFT TECHNICAL SERVICES LIMITED
DIRECTORS' REPORT
STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Director is obliged under Company Law to prepare financial statements for each financial year

The financial statements have been prepared by the Director on the going concern basis, using suitable accounting policies consistently applied, supported by reasonable and prudent judgement and estimates

Applicable accounting standards have been followed

The Director is satisfied that adequate accounting records have been maintained in order to safeguard the assets of the Company and to prevent and detect fraud and other irregularities

The Director is satisfied that the financial statements give a true and fair view of the state of the Company's affairs as at 30th November 2010 and of its profit for the period then ended and have been properly prepared in accordance with the provisions of the Companies Act 2006 applicable to Small Companies.

BY ORDER OF THE BOARD


Ms M Wright

17/8/11

Secretary

19 Macklin Road,
Bognor Regis
West Sussex
PO22 8BB

Date

SWIFT TECHNICAL SERVICES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH NOVEMBER 2010

	<u>Notes</u>		<u>2009</u> <u>£</u>
TURNOVER	2	17,647	16,418
COST OF SALES		<u>6,065</u> 11,582	<u>4,090</u> 12,328
Administrative Expenses		<u>6,808</u>	<u>7,735</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	4,774	4,593
Taxation	4	<u>1,004</u>	<u>958</u>
Profit for the financial year		3,770	3,635
Retained Profit brought forward		<u>7,228</u>	<u>3,593</u>
		10,998	7,228
Dividends		<u>5,000</u>	<u>-</u>
Retained Profit carried forward		<u>5,998</u>	<u>7,228</u>

There were no recognised gains and losses in the year other than the profit for the year. There were no acquired or discontinued activities during the year.

The notes on pages 5 to 7 form part of these accounts

SWIFT TECHNICAL SERVICES LIMITED
BALANCE SHEET AS AT 30TH NOVEMBER 2010

	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>2009</u> <u>£</u>
<u>FIXED ASSETS</u>	5		48	57
<u>CURRENT ASSETS</u>				
Debtors and Prepayments	6	9,503		10,126
Cash at Bank and in Hand		<u>4,467</u>		<u>4,182</u>
		13,970		14,308
<u>CREDITORS: amounts falling due within one year</u>	7	<u>1,504</u>		<u>1,878</u>
NET CURRENT ASSETS OVER LIABILITIES			<u>12,466</u>	<u>12,430</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			12,514	12,487
<u>CREDITORS: amounts falling due after more than one year</u>	8		<u>6,515</u> <u>5,999</u>	<u>5,258</u> <u>7,229</u>
<u>FINANCED BY:-</u>				
<u>Capital and Reserves</u>				
Called Up Share Capital	9		1	1
Retained Profit carried forward			<u>5,998</u> <u>5,999</u>	<u>7,228</u> <u>7,229</u>

The Director can report that -

The Company's annual accounts and reports have been delivered in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime

For the year ended 30th November 2010 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

The financial statements were approved on 16th August 2011

J A McPhail, Esq

Approved

SWIFT TECHNICAL SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2010

1) **Accounting Policies**

Accounting Convention

The financial statements have been prepared under the Historical Cost Convention and in accordance with applicable accounting standards

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life, as follows -

Equipment 15% Reduced Balance

2) **Turnover**

Turnover represents the invoiced amount of goods and services provided

3) **Profit on Ordinary Activities before taxation**

This is stated after charging or crediting -

	<u>2010</u>	<u>2009</u> <u>£</u>
Directors remuneration	5,200	5,200
Accountancy and book keeping fees	(9)	942
Depreciation	<u>9</u>	<u>10</u>
	<u>5,200</u>	<u>6,152</u>

Directors remuneration relates to one Director

4) **Taxation**

A provision for corporation tax at the small companies rate has been made

SWIFT TECHNICAL SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2010
CONTINUED

6) Tangible Fixed Assets

Equipment
£

Costs

At cost to 01 12 09	80
Additions	-
Disposals	-
	<u>80</u>

Depreciation

As at 01 12 09	23
Charge for the year	9
Withdrawn on Disposal	-
	<u>32</u>

Net Book Value

As at 30 th November 2009	<u>57</u>
As at 30 th November 2010	<u>48</u>

7) Debtors and Prepayments

2010
£

2009
£

Trade Debtors	9,503	10,126
Other Debtors	-	-
	<u>9,503</u>	<u>10,126</u>

7) Creditors: Amounts falling due within one year

Trade Creditors	-	-
Taxation and Social Security	1,004	958
Other Creditors and Accruals	500	920
	<u>1,504</u>	<u>1,878</u>

SWIFT TECHNICAL SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2010
CONTINUED

	<u>2010</u> <u>£</u>	<u>2009</u> <u>£</u>
8) <u>Creditors:</u> amounts falling due after more than one year		
Directors' Loan Account	<u>6,515</u>	<u>5,258</u>
9) <u>Called Up Share Capital</u> <u>Authorised Share Capital</u>		
100 Ordinary £1 Shares	<u>100</u>	<u>100</u>
<u>Issued and Fully Paid</u>		
1 Ordinary £1 Shares	<u>1</u>	<u>1</u>

SWIFT TECHNICAL SERVICES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH NOVEMBER 2010

	<u>£</u>	<u>£</u>	<u>30.11.09</u> <u>£</u>
<u>SALES</u>		17,647	16,418
<u>Less</u> COST OF SALES			
Purchases and Consumables	6,057		4,050
Postage and Delivery	<u>8</u>		<u>40</u>
		<u>6,065</u>	<u>4,090</u>
		11,582	12,328
 <u>Less: EXPENSES</u>			
Directors' Remuneration	5,200		5,200
Telephone	240		353
Use of Home as Workshop	1,127		1,080
Cleaning and Clothing	130		130
Bank Charges	96		-
Accountancy and Book keeping Fees	(9)		942
Sundry Expenses	15		20
Depreciation	<u>9</u>		<u>10</u>
		<u>6,808</u>	<u>7,735</u>
<u>NET PROFIT FOR THE YEAR</u>		<u>4,774</u>	<u>4,593</u>