

Company Registration No. 6418401 (England and Wales)

**FAWCETT TRANSPORT LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2017**

# FAWCETT TRANSPORT LIMITED

## COMPANY INFORMATION

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<b>Director</b>	A Lamb
<b>Secretary</b>	M Fraser
<b>Company number</b>	6418401
<b>Registered office</b>	22 Pyxe Court Walton Park Milton Keynes Buckinghamshire MK7 7HR

# FAWCETT TRANSPORT LIMITED

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# FAWCETT TRANSPORT LIMITED

## DIRECTOR'S REPORT

**FOR THE YEAR ENDED 30 NOVEMBER 2017**

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The director presents his annual report and financial statements for the year ended 30 November 2017.

### Principal activities

The principal activity of the company is that of Freight Transport by Road

### Director

The director who held office during the year and up to the date of signature of the financial statements was as follows:

A Lamb

### Results and dividends

Ordinary dividends were paid amounting to £5,000.

### Director's interests

The director's interest in the shares of the company was as stated below:

	Ordinary shares of £1 each	
	30 November 2017	30 November 2016
A Lamb	2	1

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

A Lamb

**Director**

30 August 2018

# FAWCETT TRANSPORT LIMITED

## PROFIT AND LOSS ACCOUNT

*FOR THE YEAR ENDED 30 NOVEMBER 2017*

	Notes	2017 £	2016 £
Turnover		49,912	233,004
Cost of sales		(25,190)	(157,728)
<b>Gross profit</b>		<u>24,722</u>	<u>75,276</u>
Administrative expenses		(24,075)	(60,725)
<b>Profit before taxation</b>		<u>647</u>	<u>14,551</u>
Taxation		(125)	(187)
<b>Profit for the financial year</b>		<u><u>522</u></u>	<u><u>14,364</u></u>

# FAWCETT TRANSPORT LIMITED

## BALANCE SHEET

AS AT 30 NOVEMBER 2017

	Notes	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Tangible assets	2		31,471		31,471
<b>Current assets</b>					
Work in progress		3,010		4,410	
Cash at bank and in hand		2,260		8,796	
		<u>5,270</u>		<u>13,206</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(27,684)</u>		<u>(31,143)</u>	
<b>Net current liabilities</b>			(22,414)		(17,937)
<b>Total assets less current liabilities</b>			<u>9,057</u>		<u>13,534</u>
<b>Capital and reserves</b>					
Called up share capital	4		2		1
Profit and loss reserves			9,055		13,533
<b>Total equity</b>			<u>9,057</u>		<u>13,534</u>

For the financial year ended 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 30 August 2018

A Lamb  
Director

Company Registration No. 6418401

# FAWCETT TRANSPORT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2017

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### 1 Accounting policies

#### Company information

Fawcett Transport Limited is a private company limited by shares incorporated in England and Wales. The registered office is 22 Pyxe Court, Walton Park, Milton Keynes, Buckinghamshire, MK7 7HR.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25% reducing balance
Fixtures and fittings	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.4 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

#### 1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# FAWCETT TRANSPORT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2017

### 2 Tangible fixed assets

	Plant and machinery etc £
<b>Cost</b>	
At 1 December 2016 and 30 November 2017	109,659
<b>Depreciation and impairment</b>	
At 1 December 2016 and 30 November 2017	78,188
<b>Carrying amount</b>	
At 30 November 2017	31,471
At 30 November 2016	31,471

### 3 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	9,386	13,763
Corporation tax	125	187
Other taxation and social security	2,773	831
Other creditors	15,400	16,362
	27,684	31,143

### 4 Called up share capital

	2017 £	2016 £
<b>Ordinary share capital</b>		
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	100
<b>Issued and fully paid</b>		
2 Ordinary shares of £1 each	2	1



## FAWCETT TRANSPORT LIMITED

### SCHEDULE OF ADMINISTRATIVE EXPENSES

*FOR THE YEAR ENDED 30 NOVEMBER 2017*

	2017	2016
	£	£
<b>Administrative expenses</b>		
Wages	-	7,260
Training	-	2,085
Directors' remuneration	8,120	8,040
Office rent and service charges	1,500	2,500
Repairs and renewals	961	1,713
Computer and internet services	107	221
Vehicle hire	1,223	180
Travel and accomodation expenses	1,771	3,603
Accountancy	1,000	1,000
Bank charges	193	535
Hire purchase interest	197	790
Insurances	7,187	18,939
Printing and stationery	183	273
Advertising	-	624
Telephone	281	558
Mobile telephone	1,339	1,806
Sundry expenses	13	107
Depreciation	-	10,491
	<u>24,075</u>	<u>60,725</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.