

Fawcett Transport Limited
Directors Report and Financial Statements
Year ended 30th November 2013

Company No. 6418401 (England and Wales)

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COMPANIES HOUSE

Fawcett Transport Limited
Company Information

Directors

A Lamb

Secretary

M Fraser

Company Number

6418401 (England and Wales)

Registered Office

11A Frithwood Crescent
Milton Keynes
Buckinghamshire
MK7 6HQ

Fawcett Transport Limited

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Fawcett Transport Limited
Directors Report for the year ended 30th November 2013

The directors present their report and the financial statements for the year ended 30th November 2013

Principal Activity.

The company's principal activity is that of Freight Transport By Road

Directors.

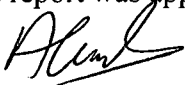
The Directors who served during the year and their beneficial interest in the company's issued share capital were:

Ordinary Shares
2013

A Lamb

1

This report was approved by the board on August 13th 2014.



A Lamb

Fawcett Transport Limited
Profit and Loss Account for the
year ended 30th November 2013

	Notes	£
Turnover	1, 2	169579
Cost of Sales		(139125)

Gross profit		30454
Interest Receivable		0

		30454
Administrative expenses		(30089)

Net profit		365
Profit on ordinary activities before taxation	3	365
Taxation on profit	4	(0)

Profit on ordinary activities after taxation		365
Retained profit brought forward		150

Retained profit carried forward		£ 515

There were no recognised gains and losses for 2013 other than those included in the profit and loss account.

The notes on pages 4 and 6 form part of these financial statements on ordinary activities.

Fawcett Transport Limited
Balance Sheet
as at the 30th November 2013

	Notes	£	2013	£
Fixed assets				
Tangible Assets	5			34973
Work in progress		46800		
Cash at bank and in hand		535		

		47335		
Creditors	6	(81792)		

Net current assets (liabilities)				(34457)

Net assets			£	516

Capital and reserves				
Called up share capital	7			1
Profit and loss account				515
Shareholders funds				-----
-all equity	8		£	516

For the year ended 30th November 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board on August 13th 2014 and signed on its behalf

A Lamb
Director



The notes on pages 4-6 form part of these financial statements.

Fawcett Transport Limited
Notes to the financial statements for the
year ended 30th November 2013

1. Accounting policies

Basis of preparation of financial statements

The financial statements are prepared under the Historical cost Convention and include the results of the company's operations which are described in the directors report and all which are continuing.

The company has taken advantage of the exemption in financial reporting standard No 1 from the requirement to produce cash flow statement on the grounds that it is a small company.

Turnover

Turnover comprises the invoiced value of services supplied by the company, net of value added tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of valuation of fixed assets, less their estimated residual value over their expected useful lives on the following basis:

Plant and machinery	25% reducing balance
Fixtures and fittings	25% reducing balance

2. Turnover

In the year ended 30th November 2013 100% of the company's turnover was to markets within the United Kingdom

3. Operating profit

The operating profit is stated after charging

	2013
	£
Depreciation of tangible fixed assets	6527
Directors emoluments	7616

Fawcett Transport Limited
Notes to the financial statements for the
year ended 30th November 2013

4. Taxation		
UK current year taxation		
UK corporation tax	£	0

5. Tangible fixed assets		
Cost		
As at 01-12-2012		60575
Additions		15393
Disposals		0

As at 30-11-2013	£	75968

Depreciation		
As at 01-12-2012		34468
Disposals depreciation		0
Charge for the year		6527

As at 30-11-2013	£	40995

Net book values	£	34973

6. Creditors		
Hire purchase liabilities		12507
Trade creditors		22288
Loan		16010
Directors loan account		22710
Other taxes and social security costs		7677
Accruals		600

	£	81792

7. Called up Share Capital 2013		
Authorized ordinary shares of £1 each		100
Allotted called up and fully paid ordinary shares of £1 each	£	1

Fawcett Transport Limited
Notes to the financial statements for the
year ended 30th November 2013

8. Movement on shareholders funds	2013 £
Profit for the year	365
Share capital subscribed during the year	0
Opening shareholders funds	151
Closing shareholders funds	£ 516

Fawcett Transport Limited
Trading and profit and loss account for the
year ended 30th November 2013

		£
Sales		169579
Interest receivable		0

		169579
Opening work in progress	61200	
Motor expenses	54161	
Subcontracted services	70564	
Closing work in progress	(46800)	

		(139125)

Gross Profit		30454
Less expenses:		
Vehicle hire	2738	
Travel and accommodation expenses	1163	
Office rent and service charges	1500	
Telephone	95	
Mobile telephone	1605	
Computer and internet services	46	
Repairs and renewals	946	
Printing, postage and stationery	652	
Insurances	5119	
Hire purchase interest	592	
Bank charges and interest	550	
Directors remuneration	7616	
Accountancy	900	
Depreciation	6527	
Sundry expenses	40	

		(30089)

NET PROFIT FOR THE YEAR		£ 365
