

Registered Number 06418192

INVENTIVE INGREDIENTS LTD

Abbreviated Accounts

31 January 2016

Abbreviated Balance Sheet as at 31 January 2016

	Notes	2016	2015
		£	£
Fixed assets			
Intangible assets	2	75,721	82,166
Tangible assets	3	138,340	184,288
		<u>214,061</u>	<u>266,454</u>
Current assets			
Debtors		47,944	42,741
Cash at bank and in hand		8,079	3,639
		<u>56,023</u>	<u>46,380</u>
Creditors: amounts falling due within one year		(213,201)	(186,498)
Net current assets (liabilities)		<u>(157,178)</u>	<u>(140,118)</u>
Total assets less current liabilities		<u>56,883</u>	<u>126,336</u>
Creditors: amounts falling due after more than one year		(27,601)	(70,846)
Provisions for liabilities		(15,000)	(21,445)
Total net assets (liabilities)		<u>14,282</u>	<u>34,045</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		13,282	33,045
Shareholders' funds		<u>14,282</u>	<u>34,045</u>

- For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 October 2016

And signed on their behalf by:

Mr P Junkin, Director

Mr P Lindsay, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment - 20% reducing balance

Motor vehicles - 20% reducing balance

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

2 Intangible fixed assets

	£
Cost	
At 1 February 2015	128,886
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2016	<u>128,886</u>
Amortisation	
At 1 February 2015	46,720
Charge for the year	6,445
On disposals	-
At 31 January 2016	<u>53,165</u>
Net book values	
At 31 January 2016	<u>75,721</u>
At 31 January 2015	<u>82,166</u>

3 Tangible fixed assets

	£
Cost	
At 1 February 2015	302,655
Additions	3,066
Disposals	(31,649)
Revaluations	-
Transfers	-
At 31 January 2016	<u>274,072</u>
Depreciation	
At 1 February 2015	118,367
Charge for the year	34,091
On disposals	(16,726)
At 31 January 2016	<u>135,732</u>
Net book values	
At 31 January 2016	<u>138,340</u>
At 31 January 2015	<u>184,288</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

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