

INVENTIVE INGREDIENTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 OCTOBER 2008



HAYLES & PARTNERS LIMITED
CHARTERED ACCOUNTANTS
39 CASTLE STREET
LEICESTER
LE1 5WN

INVENTIVE INGREDIENTS LIMITED

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INVENTIVE INGREDIENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2008

	Notes	2008 £	£
Fixed assets			
Tangible assets	2		14,387
Current assets			
Debtors		14,086	
Cash at bank and in hand		9,208	
		<u>23,294</u>	
Creditors: amounts falling due within one year		<u>(81,096)</u>	
Net current liabilities			(57,802)
Total assets less current liabilities			<u>(43,415)</u>
Capital and reserves			
Called up share capital	3		1,000
Profit and loss account			<u>(44,415)</u>
Shareholders' funds			<u>(43,415)</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 16 October 2009


P J Junkin
Director


P J Lindsay
Director

Company Registration No. 6418192

INVENTIVE INGREDIENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 OCTOBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

At the balance sheet date, the company had a shareholders' deficiency of £43,415. At that date the company relied on the financial support of its bankers and directors to enable trading to continue. This support will continue for the foreseeable future and accordingly the financial statements have been prepared on the going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures and fittings	20% on net book value
Motor vehicles	25% on net book value

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets. Assets held under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets held under hire purchase contracts are depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

INVENTIVE INGREDIENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 OCTOBER 2008

2 Fixed assets

	Tangible assets £
Cost	
At 5 November 2007	-
Additions	19,119
Disposals	(55)
At 31 October 2008	<u>19,064</u>
Depreciation	
At 5 November 2007	-
Charge for the period	4,677
At 31 October 2008	<u>4,677</u>
Net book value	
At 31 October 2008	<u><u>14,387</u></u>

3 Share capital

	2008 £
Authorised	
1,000 ordinary shares of £1 each	<u>1,000</u>
Allotted, called up and fully paid	
1,000 ordinary shares of £1 each	<u><u>1,000</u></u>

On 5 November 2007, 1,000 ordinary shares of £1 each were issued at par.

4 Transactions with directors

Included in other creditors falling due within one year are loans from the directors which are interest free and repayable on demand as follows:

	2008 £
P J Lindsay	10,261
P J Junkin	<u><u>8,078</u></u>