

Company Registration No. 06416790 (England and Wales)

**JOHNNY FOREIGNER LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**  
**PAGES FOR FILING WITH REGISTRAR**

# JOHNNY FOREIGNER LIMITED

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# JOHNNY FOREIGNER LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	3		367		561
<b>Current assets</b>					
Debtors	4	55,651		27,882	
Cash at bank and in hand		58,535		32,394	
		<u>114,186</u>		<u>60,276</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(82,035)</u>		<u>(45,137)</u>	
<b>Net current assets</b>			32,151		15,139
<b>Total assets less current liabilities</b>			<u>32,518</u>		<u>15,700</u>
<b>Creditors: amounts falling due after more than one year</b>	6		-		(5,400)
<b>Net assets</b>			<u>32,518</u>		<u>10,300</u>
<b>Capital and reserves</b>					
Called up share capital			300		300
Profit and loss reserves			32,218		10,000
<b>Total equity</b>			<u>32,518</u>		<u>10,300</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

## **JOHNNY FOREIGNER LIMITED**

### **BALANCE SHEET (CONTINUED)**

***AS AT 31 MARCH 2022***

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The financial statements were approved by the board of directors and authorised for issue on 7 November 2022 and are signed on its behalf by:

O Hirschberg  
**Director**

**Company Registration No. 06416790**

# JOHNNY FOREIGNER LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2022**

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### 1 Accounting policies

#### Company information

Johnny Foreigner Limited is a private company limited by shares incorporated in England and Wales. The registered office is 76 Park Hill, London, SW4 9PB.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	Straight Line
Computers	Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

# JOHNNY FOREIGNER LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 1 Accounting policies

(Continued)

#### Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

### 1.5 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	1	1

### 3 Tangible fixed assets

#### Plant and machinery etc

£

#### Cost

At 1 April 2021 and 31 March 2022

5,256

#### Depreciation and impairment

At 1 April 2021

4,695

Depreciation charged in the year

194

At 31 March 2022

4,889

#### Carrying amount

At 31 March 2022

367

At 31 March 2021

561

# JOHNNY FOREIGNER LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

<b>4 Debtors</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	55,651	26,999
Other debtors	-	883
	<u>55,651</u>	<u>27,882</u>
	<u><u>55,651</u></u>	<u><u>27,882</u></u>
 <b>5 Creditors: amounts falling due within one year</b>	 <b>2022</b>	 <b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	-	15,630
Trade creditors	61,563	-
Corporation tax	5,257	368
Other taxation and social security	14,378	9,082
Other creditors	837	20,057
	<u>82,035</u>	<u>45,137</u>
	<u><u>82,035</u></u>	<u><u>45,137</u></u>
 <b>6 Creditors: amounts falling due after more than one year</b>	 <b>2022</b>	 <b>2021</b>
	<b>£</b>	<b>£</b>
Other creditors	-	5,400
	<u>-</u>	<u>5,400</u>
	<u><u>-</u></u>	<u><u>5,400</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.