

**Registration number 06414109**

**A & M London Developments Limited**

**Abbreviated accounts**

**for the year ended 31 October 2013**



**A & M London Developments Limited**

**Abbreviated balance sheet  
as at 31 October 2013**

		<b>2013</b>		<b>2012</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		4,971,460		3,739,136
<b>Current assets</b>					
Debtors		18,531		179,651	
		<u>18,531</u>		<u>179,651</u>	
<b>Creditors: amounts falling due within one year</b>	<b>3</b>	(7,129,544)		(6,537,352)	
<b>Net current liabilities</b>			(7,111,013)		(6,357,701)
<b>Deficiency of assets</b>			<u>(2,139,553)</u>		<u>(2,618,565)</u>
<b>Capital and reserves</b>					
Called up share capital	<b>4</b>		99		99
Revaluation reserve			(256,743)		(1,037,687)
Profit and loss account			<u>(1,882,909)</u>		<u>(1,580,977)</u>
<b>Shareholders' funds</b>			<u>(2,139,553)</u>		<u>(2,618,565)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**A & M London Developments Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 October 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2013 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 31 March 2014 and signed on its behalf by



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**Eleni Miltiadous**  
**Director**

**Registration number 06414109**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **A & M London Developments Limited**

### **Notes to the abbreviated financial statements for the year ended 31 October 2013**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings                      -     Not depreciated

##### **1.3. Investment properties**

The freehold land and buildings are treated for financial reporting purposes as investment properties and as such are not depreciated. Although this represents a departure from the provisions of the Companies Act 2006, this departure is made in order that the financial statements give a true and fair view.

##### **1.4. Deferred taxation**

Full provision is made for deferred taxation, where material, to take account of timing differences that originate during the year but have not reversed by the balance sheet date. Deferred tax assets are recognised to the extent that they will be recovered against the reversal of deferred taxation liabilities or other future taxable profits.

##### **1.5. Going concern**

These financial statements have been prepared on a going concern basis. The company is dependent on the continued support of its bankers and directors. Although the bank facilities are repayable on demand the bank has security as described in other notes to these financial statements and the directors are therefore of the opinion that at the time of approval of these financial statements the company will continue in operation in the foreseeable future.

# **A & M London Developments Limited**

## **Notes to the abbreviated financial statements for the year ended 31 October 2013**

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>
<b>Cost or valuation</b>	
At 1 November 2012	3,739,136
Additions	451,380
Revaluation	780,944
At 31 October 2013	<u>4,971,460</u>
<b>Net book values</b>	
At 31 October 2013	<u>4,971,460</u>
At 31 October 2012	<u>3,739,136</u>

<b>3. Creditors: amounts falling due within one year</b>	<b>2013 £</b>	<b>2012 £</b>
Creditors include the following:		
Secured creditors	<u>6,068,310</u>	<u>5,208,829</u>

<b>4. Share capital</b>	<b>2013 £</b>	<b>2012 £</b>
<b>Allotted, called up and fully paid</b>		
99 Ordinary shares of £1 each	<u>99</u>	<u>99</u>
<b>Equity Shares</b>		
99 Ordinary shares of £1 each	<u>99</u>	<u>99</u>

### **5. Transactions with directors**

The bank holds the personal properties of Andreas Miltiadous and Miltis Miltiadous as security for a personal guarantee and indemnity and also holds a corporate guarantee from Elizabeth Homes UK Limited, a company in which a close family member of all the directors has an interest.