

Registered Number 06412399

ARCHITECTURAL GLASS SYSTEMS LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	43,741	55,683
		<u>43,741</u>	<u>55,683</u>
Current assets			
Stocks		37,486	62,721
Debtors		450,028	333,357
Cash at bank and in hand		6,997	201,592
		<u>494,511</u>	<u>597,670</u>
Creditors: amounts falling due within one year		(248,831)	(299,664)
Net current assets (liabilities)		<u>245,680</u>	<u>298,006</u>
Total assets less current liabilities		<u>289,421</u>	<u>353,689</u>
Creditors: amounts falling due after more than one year		(16,852)	(26,806)
Provisions for liabilities		(8,748)	(11,136)
Total net assets (liabilities)		<u>263,821</u>	<u>315,747</u>
Capital and reserves			
Called up share capital	3	60,000	60,000
Profit and loss account		203,821	255,747
Shareholders' funds		<u>263,821</u>	<u>315,747</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 May 2016

And signed on their behalf by:

A P Stedmans, Director

E R Dupuy, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Plant and Machinery 10% and 25%.

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Other accounting policies

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 January 2015	133,858
Additions	5,876
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>139,734</u>
Depreciation	
At 1 January 2015	78,175
Charge for the year	17,818
On disposals	-
At 31 December 2015	<u>95,993</u>
Net book values	
At 31 December 2015	<u>43,741</u>
At 31 December 2014	<u>55,683</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2015 2014

	£	£
60,000 Ordinary shares of £1 each	60,000	60,000

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