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Registered number
06412108
England and Wales

MAB Invest Ltd
Unaudited Report and Accounts
31 March 2010



Westernshare Limited
Chartered Accountants
48 Totteridge Drive
High Wycombe
Bucks
HP13 6JJ

MAB Invest Ltd (Registered number: 06412108)
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for the year ended 31 March 2010

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MAB Invest Ltd (Registered number: 06412108)
Director's Report
for the year ended 31 March 2010

The director presents his annual report on the affairs of the company, together with financial statements, for the year ended 31 March 2010

Principal activities

The principal activity of the business is software development

Director


The director in office in the year was as follows

Mr Marc Defosse

There have been no changes in directorship between the end of the year and the dates of this report

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

Signed

A handwritten signature in black ink, appearing to read 'JMS Ashton', is written over the printed name of the Secretary.

Westernshare Secretaries
Secretary

Approved 25 October 2010

MAB Invest Ltd (Registered number: 06412108)
Director's Responsibilities
for the year ended 31 March 2010

Statement of director's responsibilities

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In determining how amounts are presented within items in the profit and loss account and balance sheet, the director must have regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

MAB Invest Ltd (Registered number: 06412108)
Chartered Accountants' Report
for the year ended 31 March 2010

Chartered Accountants' Report to the directors on the unaudited financial statements of MAB Invest Ltd

In accordance with the engagement letter dated 31 March 2009, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Chartered Accountants
48 Totteridge Drive
High Wycombe
Bucks
HP13 6JJ

Date 25 October 2010

MAB Invest Ltd (Registered number: 06412108)
Profit and Loss Account
for the year ended 31 March 2010

	Notes	2010 £	2009 £
Turnover		412,481	141,958
Cost of Sales		(253,685)	(77,891)
Gross profit		158,796	64,067
Administrative expenses		(28,571)	(18,619)
Operating profit	3	130,225	45,448
Other interest receivable and similar income	4	32	417
Profit on ordinary activities before interest		130,257	45,865
Interest payable and similar charges		(824)	-
Profit on ordinary activities before taxation		129,433	45,865
Tax on profit or loss on ordinary activities	5	(27,085)	(9,387)
Profit for the financial year		102,348	36,478

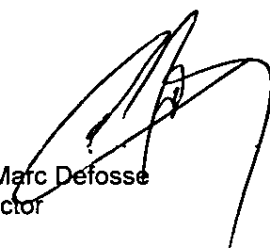
MAB Invest Ltd (Registered number: 06412108)
Balance Sheet
as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	7	1,804	525
Current assets			
Stocks	8	-	52,000
Debtors	9	12,599	20,410
Cash at bank and in hand		153,637	8,632
		166,236	81,042
Creditors: amounts falling due within one year	10	(107,675)	(81,549)
Net current assets/(liabilities)		58,561	(507)
Total assets less current liabilities		60,365	18
Net assets		60,365	18
Capital and reserves			
Called up share capital	11	10	10
Profit and loss account	12	60,355	8
Shareholders' funds		60,365	18

These annual accounts have not been audited because the company is entitled to the exemption provided by s477 Companies Act 2006 and its members have not required the company to obtain an audit of these accounts in accordance with s476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with ss386 and 387 Companies Act 2006. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with ss394 and 395 Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Signed on behalf of the board of directors

X  X
Mr Marc Defosse
Director

Approved by the board 25 October 2010

MAB Invest Ltd (Registered number: 06412108)
Notes to the Financial Statements
for the year ended 31 March 2010

1 Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding period.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2007).

Turnover

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

Computer equipment	25% straight line
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Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation is accounted for at expected tax rates on all differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. A deferred tax asset is only recognised when it is more likely than not that the asset will be recoverable in the foreseeable future out of suitable taxable profits from which the underlying timing differences can be deducted.

2 Directors' remuneration	2010	2009
	£	£
Remuneration	5,720	5,460
3 Operating profit	2010	2009
	£	£
Operating profit is after charging		
Depreciation and amounts written off tangible fixed assets		
Owned fixed assets	660	175
4 Interest receivable and similar income	2010	2009
	£	£
Deposit account interest	32	121
	<u>32</u>	<u>121</u>
5 Tax on profit on ordinary activities		
The taxation charge is based on the taxable profit for the year and comprises	2010	2009
	£	£
Current tax		
UK corporation tax	27,085	9,387
Tax on profit on ordinary activities	<u>27,085</u>	<u>9,387</u>

MAB Invest Ltd (Registered number: 06412108)
Notes to the Financial Statements - continued
for the year ended 31 March 2010

6 Dividends

Dividends of £42,000 (2009 £36,470) have been paid in the year

7 Tangible fixed assets

	Plant and Machinery etc £	Total £
Cost		
At 1 April 2009	700	700
Additions	1,939	1,939
At 31 March 2010	<u>2,639</u>	<u>2,639</u>
Depreciation		
At 1 April 2009	175	175
Charge for the year	660	660
At 31 March 2010	<u>835</u>	<u>835</u>
Net book value		
At 31 March 2010	<u>1,804</u>	<u>1,804</u>
At 31 March 2009	<u>525</u>	<u>525</u>

8 Stocks

	2010 £	2009 £
Work-in-progress	-	52,000
	<u>-</u>	<u>52,000</u>

9 Debtors

	2010 £	2009 £
Trade debtors	2,637	20,051
Other debtors	9,962	359
	<u>12,599</u>	<u>20,410</u>

10 Creditors amounts falling due within one year

	2010 £	2009 £
Payments on account	1,089	-
Trade creditors	-	1,991
Taxation and social security	27,085	9,387
Directors loan	77,864	68,767
Accruals and deferred income	1,637	1,404
	<u>107,675</u>	<u>81,549</u>

11 Share capital - equity shares

	2010 No Shares	2010 £	2009 £
Allotted, called up fully paid share capital			
Ordinary £1 shares	10	<u>10</u>	<u>10</u>

MAB Invest Ltd (Registered number: 06412108)
Notes to the Financial Statements - continued
for the year ended 31 March 2010

12 Reserves

	Profit and Loss Account £
Brought forward	7
Profit for the financial year	102,348
Dividends	(42,000)
	<u>60,355</u>
Dividend distribution apportioned to Directors	
M Defosse - £33600	