

Registered number:
06412108
England and Wales

MAB Invest Ltd
Unaudited Report and Accounts
31 March 2009

Westernshare Limited
Chartered Accountants
28 Riverside Business Centre
Victoria Street
High Wycombe
HP11 2LT

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MAB Invest Ltd
Contents of the Financial Statements
for the period ended 31 March 2009

	Page
Director's Report	2
Director's Responsibilities	3
Accountants' Report	4
Profit and Loss Account	5
Balance Sheet	6
Notes to the Financial Statements	7 to 9
Detailed Profit and Loss Account	10

**MAB Invest Ltd
Director's Report
for the period ended 31 March 2009**

The director presents his annual report on the affairs of the company, together with financial statements, for the period ended 31 March 2009.

Principal activities

The principal activity of the business is software development.

Director

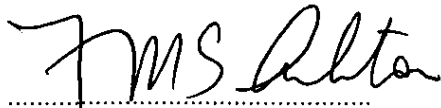
The director in office in the period and his interests in the company's issued share capital on 31 March 2009 was as follows:

	31 March 2009	29 October 2007
Ordinary £1 shares		
Mr Marc Defosse	8	-

There have been no changes in directorship between the end of the period and the dates of this report.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed



Westernshare Secretaries
Secretary

Approved : 9 July 2009

MAB Invest Ltd
Director's Responsibilities
for the period ended 31 March 2009

Statement of director's responsibilities

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In determining how amounts are presented within items in the profit and loss account and balance sheet, the director must have regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

**MAB Invest Ltd
Accountants' Report
for the period ended 31 March 2009**

**Accountants' Report to the directors on the unaudited
financial statements of MAB Invest Ltd**

In accordance with the engagement letter dated 31 March 2009, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Chartered Accountants
28 Riverside Business Centre
Victoria Street
High Wycombe
HP11 2LT

Date: 09 July 2009

MAB Invest Ltd
Profit and Loss Account
for the period ended 31 March 2009

	Notes	2009 £
Turnover		141,958
Cost of Sales		(77,891)
Gross profit		64,067
Administrative expenses		(18,619)
Operating profit	3	45,448
Other interest receivable and similar income	4	417
Profit on ordinary activities before taxation		45,865
Tax on profit or loss on ordinary activities	5	(9,387)
Profit for the financial period		36,478

MAB Invest Ltd
Balance Sheet
as at 31 March 2009

	Notes	2009 £
Fixed assets		
Tangible assets	7	525
Current assets		
Stocks	8	52,000
Debtors	9	20,410
Cash at bank and in hand		8,632
		81,042
Creditors: amounts falling due within one year	10	(81,549)
Net current liabilities		(507)
Total assets less current liabilities		18
Net assets		18
Capital and reserves		
Called up share capital	11	10
Profit and loss account	12	8
Shareholders' funds		18

These annual accounts have not been audited because the company is entitled to the exemption provided by s249A(1) Companies Act 1985 and its members have not required the company to obtain an audit of these accounts in accordance with s249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with s221 Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with s226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Signed on behalf of the board of directors



Mr Marc Defosse
Director

Approved by the board: 9 July 2009

MAB Invest Ltd
Notes to the Financial Statements
for the period ended 31 March 2009

1 Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the period.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

Computer equipment	25% straight line
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Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation is accounted for at expected tax rates on all differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. A deferred tax asset is only recognised when it is more likely than not that the asset will be recoverable in the foreseeable future out of suitable taxable profits from which the underlying timing differences can be deducted.

2 Directors' emoluments	2009
	£
Emoluments	5,460
3 Operating profit	2009
	£
Operating profit is after charging:	
Depreciation and amounts written off tangible fixed assets	
Owned fixed assets	175
4 Interest receivable and similar income:	2009
	£
Deposit account interest	121
	121
5 Tax on profit on ordinary activities	2009
	£
Current tax:	
UK corporation tax	9,387
Tax on profit on ordinary activities	9,387

MAB Invest Ltd
Notes to the Financial Statements - continued
for the period ended 31 March 2009

6 Dividends

Dividends of £36,470 have been paid in the year.

7 Tangible fixed assets

	Plant and Machinery etc. £	Total £
Cost		
At 29 October 2007	-	-
Additions	700	700
At 31 March 2009	700	700
Depreciation		
At 29 October 2007	-	-
Charge for the period	175	175
At 31 March 2009	175	175
Net book value		
At 31 March 2009	525	525

8 Stocks

	2009
	£
Work-in-progress	52,000
	<u>52,000</u>

9 Debtors

	2009
	£
Trade debtors	20,051
Other debtors	359
	<u>20,410</u>

10 Creditors: amounts falling due within one year

	2009
	£
Trade creditors	1,991
Taxation and social security	9,387
Directors loan	68,767
Accruals and deferred income	1,404
	<u>81,549</u>

11 Share capital - equity shares

	2009	2009
	No. Shares	£
Authorised share capital:		
Ordinary £1 shares	100	<u>100</u>
Alotted, called up fully paid share capital:		
Ordinary £1 shares	10	<u>10</u>

MAB Invest Ltd
Notes to the Financial Statements - continued
for the period ended 31 March 2009

12 Reserves

	Profit and Loss Account £
Brought forward	-
Profit for the financial period	36,478
Dividends	(36,470)
	<u>8</u>