

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1 NOVEMBER 2013 TO 30 APRIL 2015
FOR
GLOBAL HYDRAULIC AND ENGINEERING LIMITED**

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FOR THE PERIOD 1 NOVEMBER 2013 TO 30 APRIL 2015**

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GLOBAL HYDRAULIC AND ENGINEERING LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 1 NOVEMBER 2013 TO 30 APRIL 2015**

DIRECTOR: J Dahil

SECRETARY: Mrs SK Dahil

REGISTERED OFFICE: 26 Church Street
Bishop's Stortford
Hertfordshire
CM23 2LY

REGISTERED NUMBER: 06411662 (England and Wales)

ACCOUNTANTS: Morris Wheeler & Co Limited
Chartered Accountants
26 Church Street
Bishop's Stortford
Hertfordshire
CM23 2LY

ABBREVIATED BALANCE SHEET
30 APRIL 2015

	Notes	30.4.15 £	£	31.10.13 £	£
FIXED ASSETS					
Tangible assets	2		6,063		10,931
CURRENT ASSETS					
Stocks		27,914		36,244	
Debtors		<u>25,673</u>		<u>31,992</u>	
		53,587		68,236	
CREDITORS					
Amounts falling due within one year		<u>80,941</u>		<u>93,307</u>	
NET CURRENT LIABILITIES			<u>(27,354)</u>		<u>(25,071)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(21,291)</u>		<u>(14,140)</u>
CREDITORS					
Amounts falling due after more than one year			<u>40,000</u>		<u>50,000</u>
NET LIABILITIES			<u>(61,291)</u>		<u>(64,140)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(61,293)</u>		<u>(64,142)</u>
SHAREHOLDERS' FUNDS			<u>(61,291)</u>		<u>(64,140)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 August 2015 and were signed by:

J Dahil - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 NOVEMBER 2013 TO 30 APRIL 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on a going concern basis as the director has provided assurances that he will continue to provide the necessary financial support in order to enable the company to meet its working capital requirements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2013	30,238
Additions	715
Disposals	(5,845)
At 30 April 2015	<u>25,108</u>
DEPRECIATION	
At 1 November 2013	19,307
Charge for period	4,521
Eliminated on disposal	(4,783)
At 30 April 2015	<u>19,045</u>
NET BOOK VALUE	
At 30 April 2015	<u>6,063</u>
At 31 October 2013	<u>10,931</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 NOVEMBER 2013 TO 30 APRIL 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.15 £	31.10.13 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
GLOBAL HYDRAULIC AND ENGINEERING LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Global Hydraulic and Engineering Limited for the period ended 30 April 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Global Hydraulic and Engineering Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Global Hydraulic and Engineering Limited and state those matters that we have agreed to state to the director of Global Hydraulic and Engineering Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Global Hydraulic and Engineering Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Global Hydraulic and Engineering Limited. You consider that Global Hydraulic and Engineering Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Global Hydraulic and Engineering Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Morris Wheeler & Co Limited
Chartered Accountants
26 Church Street
Bishop's Stortford
Hertfordshire
CM23 2LY

27 August 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.