

## Section 106

Return of Final Meeting in a  
Creditors' Voluntary Winding UpPursuant to Section 106 of the  
Insolvency Act 1986

To the Registrar of Companies

**S.106**

Company Number

06411337

Name of Company

Huppe UK Limited

John Paul O'Hara, Genesis Centre, North Staffs Business Park, Innovation Way, Stoke-on-Trent, ST6 4BF

Note: The copy account must be  
authenticated by the written  
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was duly summoned for 10 December 2015 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of, and that no quorum was present at the meeting,

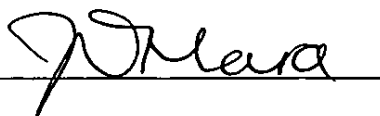
2 give notice that a meeting of the creditors of the company was duly summoned for 10 December 2015 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that no quorum was present at the meeting

The meeting was held at JPO Restructuring, Genesis Centre, North Staffs Business Park, Innovation Way, Stoke on Trent, ST6 4BF

The winding up covers the period from 25 October 2013 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows No quorum was present

Signed



Date 10 December 2015

JPO Restructuring Limited  
Genesis Centre  
North Staffs Business Park  
Innovation Way  
Stoke-on-Trent  
ST6 4BF

Ref H001/JPO/LO/MW

SATURDAY



\*A4M3BQR4\*  
A20 12/12/2015 #159  
COMPANIES HOUSE

**Huppe UK Limited ("the Company") – in Creditors' Voluntary Liquidation  
Liquidator's Final Report to Creditors and Members**

**STATUTORY INFORMATION**

Company name	Huppe UK Limited
Registered office	c/o JPO Restructuring, Genesis Centre, North Staffs Business Park, Innovation Way, Stoke-on-Trent, ST6 4BF
Former registered office	The Glades, Festival Way, Festival Park, Stoke-on-Trent, ST1 5SQ
Registered number	06411337
Liquidator's name	John-Paul O'Hara
Liquidator's address	JPO Restructuring, Genesis Centre, North Staffs Business Park, Innovation Way, Stoke-on-Trent, ST6 4BF
Liquidator's date of appointment	25 October 2013

**LIQUIDATOR'S ACTIONS SINCE APPOINTMENT**

I have complied with my statutory duties and obligations as Liquidator.

I have taken appropriate steps to realise the assets of the Company and to investigate the affairs of the Company and conduct of the director. These are commented on in further detail in this report under the headings assets and investigations.

**RECEIPTS AND PAYMENTS ACCOUNT**

My Receipts & Payments Account for the period from 25 October 2014 and cumulatively from 25 October 2013 to 10 December 2015 is attached at Appendix 1.

Receipts and payments are shown net of VAT with any amount due to or from HM Revenue and Customs shown separately

**ASSETS**

The Company's sole asset was cash held in its bank account. This was estimated to realise £4,800 in the director's estimated Statement of Affairs.

Upon my appointment as Liquidator, I corresponded with the Company's bankers arranging for accounts held in the Company's name to be closed and the balance remitted to the Liquidation.

The sum of £13,912 83 has been realised in this regard which is higher than anticipated due to an account in the name of the Company having a balance which had not previously been accounted for

## **LIABILITIES AND DIVIDEND PROSPECTS**

### **Secured Creditors**

There are no secured creditors.

### **Preferential Creditors**

There are no preferential creditors.

### **Non-preferential unsecured Creditors**

The Statement of Affairs included one non-preferential unsecured creditor with an estimated total liability of £158,981

Notice was given on 15 December 2015 that no dividend will be declared to unsecured creditors as the funds realised have already been distributed, used or allocated for defraying the expenses of the Liquidation

## **INVESTIGATION INTO THE AFFAIRS OF THE COMPANY**

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, funds likely to be available to fund an investigation, and the costs involved

There were no matters that justified further investigation in the circumstances of this appointment.

Within six months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make him unfit to be concerned with the management of the Company I would confirm that my report has been submitted

## **PRE-APPOINTMENT REMUNERATION**

The creditors previously authorised the payment of a fee of £4,000 for my assistance with preparing the Statement of Affairs and convening and holding the meeting of creditors at a meeting held on 25 October 2013.

The fee for preparing the Statement of Affairs and convening and holding the meeting of creditors was paid from first realisations on appointment and is shown in the enclosed receipts and payments account

## **LIQUIDATOR'S REMUNERATION**

My remuneration was previously authorised by the creditors at a meeting held on 25 October 2013 to be drawn on a time cost basis.

My total time costs (excluding VAT) to 10 December 2015 amount to £10,771 representing 53 30 hours of work at an average charge out rate of £202.08 per hour, of which £2,741, representing 15 30 of hours work, was charged in the period since 25 October 2015, at an average charge out rate of £179.15 per hour

I have drawn £9,480 43 to date (excluding VAT) of which £1,801 43 was drawn in the period since 25 October 2015

A description of the routine work undertaken since my appointment as Liquidator is as follows.

1. Administration and Planning
  - Preparing the documentation and dealing with the formalities of appointment.
  - Statutory notifications and advertising.
  - Preparing documentation required.
  - Dealing with all routine correspondence.
  - Maintaining physical case files and electronic case details on IPS
  - Review and storage
  - Case bordereau
  - Case planning and administration
2. Creditors
  - Dealing with creditor correspondence and telephone conversations.
  - Preparing reports to creditors
  - Maintaining creditor information on IPS
  - Reviewing and adjudicating on proofs of debt received from creditors
3. Investigations
  - Review and storage of books and records.
  - Preparing a return pursuant to the Company Directors Disqualification Act.
  - Conducting investigations into suspicious transactions.
  - Review books and records to identify any transactions or actions a Liquidator may take against a third party in order to recover funds for the benefit of creditors.
4. Realisation of Assets
  - Corresponding with Company's bankers.

A copy of 'A Creditors Guide to Liquidators' Fees' published by the Association of Business Recovery Professionals is available at the link <http://www.jpor.co.uk/creditors>. A hard copy of this document can be obtained on request from this office

Approval was also given to the drawing of disbursements, including Category 2 disbursements. The Liquidator's disbursements incurred and reimbursed are detailed below.

Disbursement	This period		Previous Period		Cumulatively	
	Incurred	Paid	Incurred	Paid	Incurred	Paid
	£	£	£	£	£	£
<i>Category 1</i>						
Bond premium	-	-	81 00	81.00	81.00	81.00
Statutory Advertising	72 00	72.00	225.00	225 00	297 00	297.00
<b>Total</b>	<b>72.00</b>	<b>72.00</b>	<b>306.00</b>	<b>306.00</b>	<b>378.00</b>	<b>378.00</b>

No category 2 disbursements have been charged in this matter

A schedule of my time costs incurred to date is attached as Appendix 2 along with JPO Restructuring's charge out and disbursement rates.

## **SUMMARY**

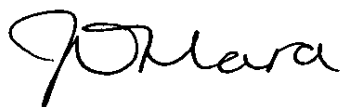
The winding up of the Company is now for all practical purposes complete and I am able to summon final meetings of the Company's members and creditors to receive my final report and seek my release as Liquidator. A formal notice convening the meeting of creditors is enclosed with this report.

Creditors and members should note that if I obtain my release as Liquidator at the final meeting of creditors on 10 December 2015, my files are placed in storage thereafter. If creditors and members have any queries they are asked to contact Lisa O'Hara on 01782 366485 before the meetings are held.

At JPO Restructuring we always strive to provide a professional and efficient service. However we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. As such should you have any comments or complaints regarding the administration of this case, you should, in the first instance, put details of your complaint in writing to me. This will formally invoke our complaints procedure and we will endeavour to deal with your complaint.

Most disputes can be resolved amicably either through the provision of further information or following negotiations. However, in the event that you have exhausted our complaints procedure and you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to the regulatory body that licences the insolvency practitioner concerned. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, and you can make a submission using an on-line form available at [www.gov.uk/complain-about-insolvency-practitioner](http://www.gov.uk/complain-about-insolvency-practitioner), or you can email [insolvency.enquiryline@insolvency.gsi.gov.uk](mailto:insolvency.enquiryline@insolvency.gsi.gov.uk); or you may phone 0300 678 0015 - calls are charged at up to 9p per minute from a land line, or for mobiles, between 8p and 40p per minute if you're calling from the UK.

Yours faithfully



**John-Paul O'Hara**  
Liquidator

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**Huppe UK Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**

Statement of Affairs		From 25/11/2014 To 10/12/2015	From 25/10/2013 To 10/12/2015
	<b>ASSET REALISATIONS</b>		
4,800.00	Cash at Bank	<u>NIL</u>	<u>13,912 83</u>
		NIL	13,912 83
	<b>COST OF REALISATIONS</b>		
	Specific Bond	NIL	81.00
	Preparation of S of A	NIL	4,000 00
	Office Holders Fees	1,801 43	9,480 43
	VAT	14 40	14 40
	Statutory Advertising	72 00	297 00
	Bank Charges	<u>25.00</u>	<u>40.00</u>
		(1,912 83)	(13,912 83)
	<b>UNSECURED CREDITORS</b>		
(158,981 00)	Loan Account - Huppe Gmbh	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	<b>DISTRIBUTIONS</b>		
(601,000 00)	Ordinary Shareholders	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
<u>(755,181.00)</u>		<u>(1,912.83)</u>	<u>(0 00)</u>
	<b>REPRESENTED BY</b>		
	Bank 1 Current		(120 29)
	Vat Control Account		120 29
			<u>NIL</u>

# Time Entry - SIP9 Time & Cost Summary

H001 - Huppe UK Limited  
Project Code POST  
From 25/10/2013 To 10/12/2015

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	7.20	0.00	11.70	13.70	32.60	6,321.00	193.90
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	1.10	0.60	3.80	1.60	7.10	1,392.00	196.06
Investigations	0.50	0.00	4.10	0.00	4.60	888.00	193.04
Realisation of Assets	3.80	2.30	2.20	0.70	9.00	2,170.00	241.11
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>12.60</b>	<b>2.90</b>	<b>21.80</b>	<b>16.00</b>	<b>53.30</b>	<b>10,771.00</b>	<b>202.08</b>
<b>Total Fees Claimed</b>						<b>9,480.43</b>	
<b>Total Disbursements Claimed</b>						<b>81.00</b>	

# Time Entry - SIP9 Time & Cost Summary

H001 - Huppe UK Limited  
Project Code POST  
From 25/10/2014 To 10/12/2015

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.70	0.00	2.30	6.10	9.10	1,539.00	169.12
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.90	0.20	2.70	1.60	5.40	1,042.00	192.96
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.50	0.00	0.30	0.80	160.00	200.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>1.60</b>	<b>0.70</b>	<b>5.00</b>	<b>8.00</b>	<b>15.30</b>	<b>2,741.00</b>	<b>179.15</b>
<b>Total Fees Claimed</b>						<b>9,480.43</b>	
<b>Total Disbursements Claimed</b>						<b>81.00</b>	



## **JPO Restructuring Limited**

### **Fee Rates and Disbursements Policy**

#### ***Time recording***

Work undertaken on cases is recorded in 6 minute units in an electronic time recording system. Time properly incurred on cases is charged at the hourly rate of the grade of staff undertaking the work that applies at the time the work is done. The current hourly charge out rates are.

	From 01/12/14	04/11/13 to 30/11/14
	£	£
Director and Licensed Insolvency Practitioner (formerly Partner)	300	300
Associate Director	270	-
Manager	230	230
Senior Administrator	180	180
Cashier/Administrator	150	150

#### ***Disbursement recovery***

Disbursements are categorised as either Category 1 or Category 2

Category 1 disbursements will generally comprise external supplies of incidental services specifically identifiable to the case. Approval from creditors is not required where these have initially been paid by JPO Restructuring and then recharged to the case. The amount recharged is the exact amount incurred.

Examples of Category 1 expenses are postage, case advertising, specific bond insurance, company search fees, invoiced travel and properly reimbursed expenses incurred by personnel in connection with the case. Also included will be services specific to the case where these cannot practically be provided internally such as printing, photocopying, room hire and document storage.

Category 2 disbursements include elements of shared or allocated costs incurred by JPO Restructuring Limited and then recharged to the estate; they are not attributed to the estate by a third party invoice and/or they may include a profit element. These disbursements are recoverable in full, subject to the basis of the disbursement charge being approved by creditors in advance. Examples of Category 2 disbursements are internal storage and business mileage.

The current levels of Category 2 disbursements recovered by JPO Restructuring are as follows.

	£
Internal storage	£2.50 initial cost per box, £1.00 per box per month, £2.00 per box destroyed
Business Mileage	45p per mile

The costs recharged are based upon the actual cost of the materials used or the costs which would have been incurred if that service had been sourced externally.