

**Auto Crash Parts Limited**

**Unaudited Financial Statements For The Year Ended 31 January 2023**

Huddart  
Chartered Accountants  
164 Walkden Road  
Walkden  
Worsley  
Manchester  
M28 7DP

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For The Year Ended 31 January 2023**

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**Auto Crash Parts Limited**  
**Company Information**  
**For The Year Ended 31 January 2023**

**DIRECTOR:** C Slater

**REGISTERED OFFICE:** 164 Wakden Road  
Worsley  
Manchester  
M28 7DP

**REGISTERED NUMBER:** 06410496 (England and Wales)

**ACCOUNTANTS:** Huddart  
Chartered Accountants  
164 Walkden Road  
Walkden  
Worsley  
Manchester  
M28 7DP

**Auto Crash Parts Limited (Registered number: 06410496)**

**Balance Sheet  
31 January 2023**

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Intangible assets	4	144	192
Tangible assets	5	<u>69,721</u>	<u>59,507</u>
		<u>69,865</u>	<u>59,699</u>
<b>CURRENT ASSETS</b>			
Stocks		122,384	112,255
Debtors	6	42,346	36,324
Cash at bank		<u>179,816</u>	<u>158,113</u>
		<u>344,546</u>	<u>306,692</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(242,267)</u>	<u>(212,993)</u>
<b>NET CURRENT ASSETS</b>		<u>102,279</u>	<u>93,699</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		172,144	153,398
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	(26,606)	(34,020)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(10,585)</u>	<u>(7,275)</u>
<b>NET ASSETS</b>		<u>134,953</u>	<u>112,103</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		10	10
Retained earnings		<u>134,943</u>	<u>112,093</u>
		<u>134,953</u>	<u>112,103</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 January 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 August 2023 and were signed by:

C Slater - Director

**Notes to the Financial Statements  
For The Year Ended 31 January 2023**

**1. STATUTORY INFORMATION**

Auto Crash Parts Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 33% on cost
Fixtures and fittings	- at variable rates on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
For The Year Ended 31 January 2023

2. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2022 - 16 ) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
<b>COST</b>	
At 1 February 2022 and 31 January 2023	480
<b>AMORTISATION</b>	
At 1 February 2022	288
Charge for year	48
At 31 January 2023	336
<b>NET BOOK VALUE</b>	
At 31 January 2023	144
At 31 January 2022	192

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 February 2022	188,948
Additions	37,351
Disposals	(8,150)
At 31 January 2023	218,149
<b>DEPRECIATION</b>	
At 1 February 2022	129,441
Charge for year	24,129
Eliminated on disposal	(5,142)
At 31 January 2023	148,428
<b>NET BOOK VALUE</b>	
At 31 January 2023	69,721
At 31 January 2022	59,507

Notes to the Financial Statements - continued  
For The Year Ended 31 January 2023

6.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2023	2022
		£	£
	Trade debtors	35,976	34,893
	Other debtors	6,370	1,431
		<u>42,346</u>	<u>36,324</u>
7.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2023	2022
		£	£
	Bank loans and overdrafts	7,445	9,668
	Trade creditors	182,804	154,873
	Taxation and social security	32,838	34,735
	Other creditors	19,180	13,717
		<u>242,267</u>	<u>212,993</u>
8.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	2023	2022
		£	£
	Bank loans	<u>26,606</u>	<u>34,020</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.