

REGISTERED NUMBER: 06410496 (England and Wales)

Auto Crash Parts Limited

Unaudited Financial Statements For The Year Ended 31 January 2022

Huddart
Chartered Accountants
164 Walkden Road
Walkden
Worsley
Manchester
M28 7DP

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For The Year Ended 31 January 2022**

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Auto Crash Parts Limited
Company Information
For The Year Ended 31 January 2022

DIRECTOR: C Slater

REGISTERED OFFICE: 164 Wakden Road
Worsley
Manchester
M28 7DP

REGISTERED NUMBER: 06410496 (England and Wales)

ACCOUNTANT: Huddart
Chartered Accountants
164 Walkden Road
Walkden
Worsley
Manchester
M28 7DP

Auto Crash Parts Limited (Registered number: 06410496)

**Balance Sheet
31 January 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		192		240
Tangible assets	5		<u>59,507</u>		<u>77,929</u>
			59,699		78,169
CURRENT ASSETS					
Stocks		112,255		97,242	
Debtors	6	36,324		18,289	
Cash at bank		<u>158,113</u>		<u>106,285</u>	
		306,692		221,816	
CREDITORS					
Amounts falling due within one year	7	<u>212,993</u>		<u>147,109</u>	
NET CURRENT ASSETS			<u>93,699</u>		<u>74,707</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			153,398		152,876
CREDITORS					
Amounts falling due after more than one year	8		(34,020)		(50,000)
PROVISIONS FOR LIABILITIES			<u>(7,275)</u>		<u>(9,890)</u>
NET ASSETS			<u>112,103</u>		<u>92,986</u>

The notes form part of these financial statements

Auto Crash Parts Limited (Registered number: 06410496)

**Balance Sheet - continued
31 January 2022**

	Notes	2022 £	£	2021 £	£
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>112,093</u>		<u>92,976</u>
			<u>112,103</u>		<u>92,986</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 June 2022 and were signed by:

C Slater - Director

The notes form part of these financial statements

**Notes to the Financial Statements
For The Year Ended 31 January 2022**

1. STATUTORY INFORMATION

Auto Crash Parts Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 33% on cost
Fixtures and fittings	- at variable rates on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
For The Year Ended 31 January 2022**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2021 - 14) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 February 2021 and 31 January 2022	<u>480</u>
AMORTISATION	
At 1 February 2021	240
Charge for year	<u>48</u>
At 31 January 2022	<u>288</u>
NET BOOK VALUE	
At 31 January 2022	<u>192</u>
At 31 January 2021	<u>240</u>

**Notes to the Financial Statements - continued
For The Year Ended 31 January 2022**

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 February 2021	187,077
Additions	<u>1,871</u>
At 31 January 2022	<u>188,948</u>
DEPRECIATION	
At 1 February 2021	109,148
Charge for year	<u>20,293</u>
At 31 January 2022	<u>129,441</u>
NET BOOK VALUE	
At 31 January 2022	<u>59,507</u>
At 31 January 2021	<u>77,929</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	34,893	18,289
Other debtors	<u>1,431</u>	<u>-</u>
	<u>36,324</u>	<u>18,289</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	9,668	-
Hire purchase contracts	-	396
Trade creditors	154,873	116,900
Taxation and social security	34,735	22,196
Other creditors	<u>13,717</u>	<u>7,617</u>
	<u>212,993</u>	<u>147,109</u>

Auto Crash Parts Limited (Registered number: 06410496)

Notes to the Financial Statements - continued
For The Year Ended 31 January 2022

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	<u>34,020</u>	<u>50,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.