

**Auto Crash Parts Limited**  
**Abbreviated accounts**  
**for the year ended 31 October 2013**

**Registration number 6410496**

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**Auto Crash Parts Limited**

**Abbreviated balance sheet**  
**as at 31 October 2013**

		2013		2012	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		17,842		17,848
<b>Current assets</b>					
Stocks		64,578		63,453	
Debtors		27,202		65,739	
Cash at bank and in hand		66,627		81,040	
		<u>158,407</u>		<u>210,232</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(134,421)</u>		<u>(178,252)</u>	
<b>Net current assets</b>			<u>23,986</u>		<u>31,980</u>
<b>Total assets less current liabilities</b>			41,828		49,828
<b>Provisions for liabilities</b>			<u>(3,343)</u>		<u>(3,374)</u>
<b>Net assets</b>			<u><u>38,485</u></u>		<u><u>46,454</u></u>
<b>Capital and reserves</b>					
Called up share capital	3		10		10
Profit and loss account			<u>38,475</u>		<u>46,444</u>
<b>Shareholders' funds</b>			<u><u>38,485</u></u>		<u><u>46,454</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 6 form an integral part of these financial statements.

**Auto Crash Parts Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)**  
**for the year ended 31 October 2013**

For the year ended 31 October 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the Board on 2 July 2014 and signed on its behalf by

A handwritten signature in black ink, appearing to be 'C Slater', with a long horizontal line extending to the right.

**Carl Slater**  
**Director**

**Registration number 6410496**

**The notes on pages 3 to 6 form an integral part of these financial statements.**

## **Auto Crash Parts Limited**

### **Notes to the abbreviated financial statements** **for the year ended 31 October 2013**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	40-50% reducing balance & straight line over 5 years
Motor vehicles	-	25% reducing balance
Leasehold improvements	-	33% straight line

##### **1.4. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.6. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

**Auto Crash Parts Limited**

**Notes to the abbreviated financial statements**  
**for the year ended 31 October 2013**

..... continued

**1.7. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**1.8. Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

**Auto Crash Parts Limited**

**Notes to the abbreviated financial statements**  
**for the year ended 31 October 2013**

..... continued

		<b>Tangible fixed assets £</b>
<b>2. Fixed assets</b>		
<b>Cost</b>		
At 1 November 2012		36,186
Additions		8,365
Disposals		(4,000)
At 31 October 2013		<u>40,551</u>
<b>Depreciation</b>		
At 1 November 2012		18,338
On disposals		(1,984)
Charge for year		6,355
At 31 October 2013		<u>22,709</u>
<b>Net book values</b>		
At 31 October 2013		<u>17,842</u>
At 31 October 2012		<u>17,848</u>
<b>3. Share capital</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>
<b>Equity Shares</b>		
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>

**Auto Crash Parts Limited**

**Notes to the abbreviated financial statements**  
**for the year ended 31 October 2013**

..... continued

**4. Transactions with director**

**Advances to director**

The following director had interest free loans during the year. The movements on these loans are as follows:

	<b>Amount owing</b>		<b>Maximum in year</b>
	<b>2013</b>	<b>2012</b>	
	<b>£</b>	<b>£</b>	<b>£</b>
Carl Slater	<u>749</u>	<u>1,112</u>	<u>13,019</u>

Loans advanced during the year totalled £11,907 and include £10,000 drawn 28 March 2013.

Loans repaid during the year totalled £12,270 and include the aforementioned £10,000 on 29 April 2013.

Outstanding loans were repaid in full on 20 June 2014.